**Rent to Own Contract for Mobile Home**

**This Rent-to-Own Agreement ("Agreement") is entered into on \_\_\_\_\_\_, between:**

* **Landlord/Seller Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
* **Tenant/Buyer Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
* **Property Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
* **Mobile Home Identification Number: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

### **1. TERM OF AGREEMENT**

**This lease shall commence on \_\_\_\_\_\_ and continue until \_\_\_\_\_\_ or until the purchase option is exercised.**

### **2. RENTAL PAYMENTS**

**The Tenant agrees to pay the Landlord a monthly rent of $\_\_\_\_\_\_, due on the \_\_\_\_\_\_ of each month. A late payment fee of $\_\_\_\_\_\_ will be charged if rent is not paid within \_\_\_\_\_\_ days.**

### **3. OPTION TO PURCHASE**

**☐ The Tenant may purchase the mobile home after the lease period.
☐ The Tenant may not purchase the mobile home after the lease period.**

* **Purchase Price: $\_\_\_\_\_\_**
* **Option Fee (if applicable): $\_\_\_\_\_\_**

### **4. PROPERTY RESPONSIBILITIES**

* **Utilities: ☐ Paid by Tenant ☐ Paid by Landlord**
* **Repairs & Maintenance: ☐ Tenant is responsible for all ☐ Landlord covers major repairs**

### **5. DEFAULT & TERMINATION**

**If the Tenant fails to pay rent or violates any contract terms, the Landlord may terminate this agreement and reclaim the property.**

### **6. SIGNATURES**

**Landlord/Seller Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_\_\_
Tenant/Buyer Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_\_\_**