

Equipment Rent to Own Contract Form

This Rent-to-Own Equipment Agreement is made on _____, by and between:

- Owner/Seller: _____
- Lessee/Buyer: _____
- Equipment Description: _____
- Serial Number (if applicable): _____

1. RENTAL PERIOD & PAYMENTS

The lease term begins on _____ and continues for _____ months.

- Monthly Rental Fee: \$ _____
- Payment Due Date: _____ of each month
- Security Deposit: \$ _____

2. OPTION TO PURCHASE

The Lessee may choose to purchase the equipment at the end of the lease term under these conditions:

- Purchase Price: \$ _____
- A portion of rent payments (_____ %) will apply to the purchase price
- A non-refundable option fee of \$ _____ is required

3. EQUIPMENT USAGE & RESPONSIBILITIES

- The Lessee shall maintain the equipment in working condition.
- Any repairs due to negligence shall be covered by the Lessee.
- The Owner may inspect the equipment with _____ days' notice.

4. TERMINATION & BREACH

If the Lessee fails to make timely payments, the Owner may repossess the equipment without refunding any payments made.

5. SIGNATURES

Owner/Seller Signature: _____ Date: _____

Lessee/Buyer Signature: _____ Date: _____