**Equipment Rent to Own Contract Form**

**This Rent-to-Own Equipment Agreement is made on \_\_\_\_\_\_, by and between:**

* **Owner/Seller: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
* **Lessee/Buyer: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
* **Equipment Description: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
* **Serial Number (if applicable): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

### **1. RENTAL PERIOD & PAYMENTS**

**The lease term begins on \_\_\_\_\_\_ and continues for \_\_\_\_\_\_ months.**

* **Monthly Rental Fee: $\_\_\_\_\_\_**
* **Payment Due Date: \_\_\_\_\_\_ of each month**
* **Security Deposit: $\_\_\_\_\_\_**

### **2. OPTION TO PURCHASE**

**The Lessee may choose to purchase the equipment at the end of the lease term under these conditions:**

**☐ Purchase Price: $\_\_\_\_\_\_
☐ A portion of rent payments (\_\_\_\_\_\_%) will apply to the purchase price
☐ A non-refundable option fee of $\_\_\_\_\_\_ is required**

### **3. EQUIPMENT USAGE & RESPONSIBILITIES**

* **The Lessee shall maintain the equipment in working condition.**
* **Any repairs due to negligence shall be covered by the Lessee.**
* **The Owner may inspect the equipment with \_\_\_\_\_\_ days’ notice.**

### **4. TERMINATION & BREACH**

**If the Lessee fails to make timely payments, the Owner may repossess the equipment without refunding any payments made.**

### **5. SIGNATURES**

**Owner/Seller Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_\_\_
Lessee/Buyer Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_\_\_**