**Commercial Vehicle Rent to Own Contract Form**

**This Commercial Vehicle Rent-to-Own Agreement is entered into on \_\_\_\_\_\_, between:**

* **Vehicle Owner/Lessor: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
* **Lessee/Buyer: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
* **Vehicle Description: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
* **VIN (Vehicle Identification Number): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

### **1. LEASE TERMS & PAYMENTS**

**The lease shall commence on \_\_\_\_\_\_ and remain in effect for \_\_\_\_\_\_ months, unless terminated earlier.**

* **Monthly Payment: $\_\_\_\_\_\_**
* **Security Deposit: $\_\_\_\_\_\_**
* **Final Balloon Payment (if applicable): $\_\_\_\_\_\_**

### **2. PURCHASE OPTION**

**☐ The Lessee has the right to purchase the vehicle after the lease term.
☐ The Lessee does not have the right to purchase the vehicle.**

* **Purchase Price: $\_\_\_\_\_\_**
* **Down Payment Applied to Purchase: $\_\_\_\_\_\_**
* **Monthly Payments Applied to Purchase: ☐ Yes ☐ No**

### **3. RESPONSIBILITIES OF PARTIES**

* **Insurance: ☐ Paid by Lessee ☐ Paid by Lessor**
* **Maintenance & Repairs: ☐ Lessee is responsible for all upkeep ☐ Lessor covers major repairs**
* **Registration & Licensing: ☐ Lessee's Responsibility ☐ Lessor’s Responsibility**

### **4. DEFAULT AND REPOSSESSION**

**Failure to make payments results in immediate repossession of the vehicle without refund.**

### **5. SIGNATURES**

**Vehicle Owner/Lessor Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_\_\_
Lessee/Buyer Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_\_\_**