

# Commercial Lease Assignment Agreement Form

This Commercial Lease Assignment Agreement ("Agreement") is made on \_\_\_\_ day of \_\_\_\_\_, 20, by and between:

Assignor (Current Tenant): \_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Assignee (New Tenant): \_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Landlord Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

## 1. LEASE DETAILS

Property Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

Original Lease Date: \_\_\_\_\_

Lease Expiration Date: \_\_\_\_\_

## 2. ASSIGNMENT TERMS

- The Assignor transfers all leasehold interests to the Assignee effective \_\_\_\_\_.
- The Assignee agrees to abide by all lease terms, including rent payments and property maintenance.

## 3. LANDLORD CONSENT

This agreement is contingent upon approval from the Landlord.

#### 4. SECURITY DEPOSIT TRANSFER

- Security deposit remains with the Assignor.
- Security deposit transfers to the Assignee.

#### 5. LIABILITY RELEASE

Upon execution of this Agreement, the Assignor is released from all future lease obligations.

#### 6. SIGNATURES

Assignor Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Assignee Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Landlord Approval: \_\_\_\_\_

Date: \_\_\_\_\_