

Commercial Payment Agreement Form

This **Commercial Payment Agreement** is entered into on **[Date]**, by and between:

- **Lender:** [Full Name]
- **Borrower:** [Full Name]

Loan Terms & Conditions

- The borrower agrees to repay **[Loan Amount]** with an interest rate of **[Rate]** over **[Loan Period]**.
- Payments shall be made **[Weekly/Monthly]** by **[Due Date]** each month.

Repayment & Late Fees

- Late payments will incur a **[Late Fee Amount]**.
- Prepayment is **[Allowed/Not Allowed]** without penalties.

Default & Legal Action

- In the event of non-payment, the lender has the right to **[Legal Action/Asset Seizure]**.

Signatures

Lender: _____ Date: _____

Borrower: _____ Date: _____