**Commercial Payment Agreement Form**

This **Commercial Payment Agreement** is entered into on **[Date]**, by and between:

* **Lender:** [Full Name]
* **Borrower:** [Full Name]

#### **Loan Terms & Conditions**

* The borrower agrees to repay **[Loan Amount]** with an interest rate of **[Rate]** over **[Loan Period]**.
* Payments shall be made **[Weekly/Monthly]** by **[Due Date]** each month.

#### **Repayment & Late Fees**

* Late payments will incur a **[Late Fee Amount]**.
* Prepayment is **[Allowed/Not Allowed]** without penalties.

#### **Default & Legal Action**

* In the event of non-payment, the lender has the right to **[Legal Action/Asset Seizure]**.

#### **Signatures**

**Lender:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **Date:** \_\_\_\_\_\_\_\_\_\_\_
**Borrower:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **Date:** \_\_\_\_\_\_\_\_\_\_\_