**Asset Business Purchase Agreement Form**

**THIS AGREEMENT is made this \_\_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_, between:**

**1. SELLER DETAILS
Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Business Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**2. BUYER DETAILS
Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Contact: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**3. ASSETS TO BE TRANSFERRED
☐ Equipment ☐ Machinery ☐ Intellectual Property ☐ Contracts ☐ Real Estate**

**4. PURCHASE PRICE AND PAYMENT TERMS
Total Price: $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
☐ Paid in Full ☐ Installment Plan
Payment Plan (if applicable): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**5. CONDITIONS**

* **The seller warrants that all assets are free of encumbrances.**
* **The buyer has conducted due diligence and agrees to the terms.**

**6. LIABILITIES AND INDEMNITIES**

* **The buyer is not liable for any debts incurred before the date of transfer.**
* **Both parties agree to indemnify each other from any claims related to the pre/post-transfer period.**

**7. SIGNATURES
Seller’s Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_\_\_\_\_\_\_
Buyer’s Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_\_\_\_\_\_\_**