

# Payment Settlement Agreement Form

This Payment Settlement Agreement ("Agreement") is entered into on this \_\_\_\_\_ day of \_\_\_\_\_, 20, by and between:

## Parties Involved

- Creditor's Name: \_\_\_\_\_
- Address: \_\_\_\_\_
- Contact Information: \_\_\_\_\_
- Debtor's Name: \_\_\_\_\_
- Address: \_\_\_\_\_
- Contact Information: \_\_\_\_\_

## Agreement Terms

### 1. Outstanding Debt Amount:

The total outstanding debt is agreed to be \$\_\_\_\_\_.

### 2. Payment Plan:

- Total Number of Installments: \_\_\_\_\_
- Amount Per Installment: \_\_\_\_\_
- Payment Due Dates: \_\_\_\_\_

### 3. Method of Payment:

- Cash
- Check
- Bank Transfer
- Other: \_\_\_\_\_

### 4. Waiver of Additional Charges:

The creditor agrees to waive any additional interest or penalties upon full settlement of the agreed amount.

**5. Confidentiality Clause:**

**Both parties agree that the terms of this Agreement will remain confidential and will not be disclosed to any third party.**

**Signatures**

- **Creditor's Signature:** \_\_\_\_\_
- **Date:** \_\_\_\_\_
- **Debtor's Signature:** \_\_\_\_\_
- **Date:** \_\_\_\_\_