**Out of Court Settlement Agreement Template**

**This Out of Court Settlement Agreement ("Agreement") is made on this \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_*, 20*, by and between:**

**Disputing Parties**

* **Plaintiff’s Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
* **Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
* **Defendant’s Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
* **Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Settlement Details**

1. **Nature of the Dispute:
Brief Description: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
2. **Settlement Amount:
The defendant agrees to pay the plaintiff $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ in full settlement of the claim.**
3. **Payment Terms:**
	* **Payment Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
	* **Payment Method: [ ] Cash [ ] Check [ ] Bank Transfer**
4. **Mutual Release Clause:
Both parties release and forever discharge each other from any future claims or disputes arising from the issue.**
5. **Non-Admission of Liability:
The defendant does not admit any liability by entering into this Agreement.**

**Signatures**

* **Plaintiff’s Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
* **Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
* **Defendant’s Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
* **Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**