

Employee Personal Loan Agreement

This Employee Personal Loan Agreement (“Agreement”) is made and entered into on this ____ day of _____, 20, by and between:

Employer Details:

Name of Employer: _____

Address: _____

Contact Information: _____

Employee Details:

Name of Employee: _____

Position: _____

Address: _____

Contact Information: _____

Loan Terms and Conditions:

1. **Loan Amount:** The employer agrees to lend the employee the sum of \$ _____.
2. **Purpose of Loan:** The loan is provided for _____.
3. **Repayment Period:** The employee agrees to repay the loan over a period of _____ months.
4. **Repayment Method:** Payments will be deducted from the employee’s payroll on a _____ basis starting from _____.
5. **Interest Rate:** An interest rate of _____% per annum applies, calculated on the remaining balance.

Default and Termination:

In the event of default or termination of employment, the outstanding balance becomes immediately payable.

Acknowledgment:

I, _____, acknowledge and agree to the terms and conditions outlined in this Agreement.

Employee Signature: _____

Date: _____

Employer Signature: _____

Date: _____