

# Employee Payroll Loan Agreement

This Payroll Loan Agreement is made on \_\_\_\_\_, **20**, between the following parties:

## Employer:

Name: \_\_\_\_\_

Address: \_\_\_\_\_

## Employee:

Name: \_\_\_\_\_

Position: \_\_\_\_\_

## Loan Details:

1. **Loan Amount:** \$ \_\_\_\_\_
2. **Repayment Terms:** The loan will be repaid through automatic deductions from the employee's payroll, starting on \_\_\_\_\_.
3. **Interest Rate:** The interest rate on the loan is \_\_\_\_\_%.

## Repayment Schedule:

The loan repayment will be made in equal installments of \$ \_\_\_\_\_, deducted every \_\_\_\_\_ pay period.

## Acknowledgment of Terms:

By signing below, I agree to the terms of this Agreement and the repayment schedule outlined herein.

Employee Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Employer Signature: \_\_\_\_\_

Date: \_\_\_\_\_