

# Personal Payment Contract Form

This Contract is made on \_\_\_\_\_ (date) between:

- Party 1 (Payee): \_\_\_\_\_
  - Address: \_\_\_\_\_
  - Phone: \_\_\_\_\_
- Party 2 (Payer): \_\_\_\_\_
  - Address: \_\_\_\_\_
  - Phone: \_\_\_\_\_

## 1. Payment Obligation

- Amount Owed: \$ \_\_\_\_\_
- Payment Method: \_\_\_\_\_

## 2. Payment Schedule

- First Payment: Due on \_\_\_\_\_ Amount: \$ \_\_\_\_\_
- Final Payment: Due on \_\_\_\_\_ Amount: \$ \_\_\_\_\_

## 3. Breach of Contract

- Failure to pay within \_\_ days will result in a penalty of \$ \_\_\_\_\_.

## 4. Amendments

- Any amendments must be in writing and signed by both parties.

## 5. Signatures

- Party 1 Signature: \_\_\_\_\_ Date: \_\_\_\_\_
- Party 2 Signature: \_\_\_\_\_ Date: \_\_\_\_\_