

# Payment Schedule Contract Form

This Payment Schedule Contract is entered into on \_\_\_\_\_ (date) between:

- **Creditor:** \_\_\_\_\_
  - **Address:** \_\_\_\_\_
  - **Phone:** \_\_\_\_\_
- **Debtor:** \_\_\_\_\_
  - **Address:** \_\_\_\_\_
  - **Phone:** \_\_\_\_\_

## 1. Payment Terms

- **Total Amount Due:** \$ \_\_\_\_\_
- **Payment Schedule:**
  - **Payment 1:** Due on \_\_\_\_\_ Amount: \$ \_\_\_\_\_
  - **Payment 2:** Due on \_\_\_\_\_ Amount: \$ \_\_\_\_\_
  - **Payment 3:** Due on \_\_\_\_\_ Amount: \$ \_\_\_\_\_

## 2. Late Payment Penalty

- Any payment not received within \_\_ days of the due date will incur a late fee of \$ \_\_\_\_\_.

## 3. Termination Clause

- This Contract can be terminated if the debtor fails to make \_\_ consecutive payments.

## 4. Signatures

- **Creditor Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

• Debtor Signature: \_\_\_\_\_ Date: \_\_\_\_\_