# **Partnership Operating Agreement Form**

This Partnership Operating Agreement ("Agreement") is entered into as of the \_\_\_\_\_ day of \_\_\_\_\_, 20, by and among the following partners:

### 1. Partnership Information

- Partnership Name: \_\_\_\_\_\_
- Date of Formation: \_\_\_\_\_\_
- Business Address: \_\_\_\_\_\_
- 2. Contributions and Ownership

Each Partner agrees to contribute capital as follows:

Partner 1: \_\_\_\_\_\_

Partner 2: \_\_\_\_\_

Ownership percentages will be based on the initial contributions.

#### 3. Profit and Loss Distribution

Profits and losses will be distributed proportionally based on ownership percentages. All partners must agree on major financial decisions.

#### 4. Management and Voting Rights

The managing partner is designated as \_\_\_\_\_\_. Voting rights are allocated based on ownership interests.

## 5. Termination and Dissolution

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Partner 1: \_\_\_\_\_

Partner 2: \_\_\_\_\_ Date: \_\_\_\_\_