**Business Operating Agreement Form**

**This Business Operating Agreement ("Agreement") is effective as of the \_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_, 20, by and among the undersigned members:**

**1. Business Details**

* Business Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
* Business Type: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
* Principal Office Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**2. Members and Contributions**Each member’s contribution is recorded as follows:
Member 1: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Member 2: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Membership interests are based on capital contributions.

**3. Financial Provisions**The initial capital investment is set at $\_\_\_\_\_\_\_\_\_\_\_\_. All profits will be distributed according to membership interests. Financial records shall be maintained annually.

**4. Decision-Making and Meetings**Members agree to meet semi-annually. Major business decisions require a \_\_\_\_% majority vote.

**5. Dispute Resolution**Any disputes arising from this Agreement shall be resolved through arbitration. The laws of the State of \_\_\_\_\_\_\_\_\_\_\_\_\_ shall govern.

**6. Signatures**Member 1: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Member 2: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_