**District of Columbia Business Bill of Sale Form**

**Date: \_\_\_\_\_\_\_\_\_\_\_\_\_**

**1. THE PARTIES**

**This Business Bill of Sale ("Bill of Sale") is entered into on the above-indicated date between the following:**

**Seller’s Information:
Full Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
City/State/ZIP: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Buyer’s Information:
Full Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
City/State/ZIP: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**2. BUSINESS DESCRIPTION**

**The Seller agrees to sell, transfer, and convey all rights, title, and interest in and to the following described business ("Business"):**

**Business Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Type of Business: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Business Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
City/State/ZIP: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**The sale includes, but is not limited to, the following assets:**

* **Business Name and Goodwill**
* **Inventory**
* **Equipment and Fixtures**
* **Intellectual Property (including Trademarks, Patents, Copyrights)**
* **Customer List**
* **Contracts and Leases**
* **Other (specify): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**3. PURCHASE PRICE AND PAYMENT TERMS**

**The Buyer agrees to pay the Seller the total amount of $ \_\_\_\_\_\_\_\_\_\_\_ for the Business. Payment will be made in the form of:**

* **☐ Cash**
* **☐ Certified Check**
* **☐ Money Order**
* **☐ Bank Transfer**
* **☐ Other: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Payment shall be made as follows:**

* **☐ Full Payment on Date of Sale**
* **☐ Partial Payment of $ \_\_\_\_\_\_\_\_\_\_\_ on Date of Sale and Balance of $ \_\_\_\_\_\_\_\_\_\_\_ due by \_\_\_\_\_\_\_\_\_\_\_\_\_ (date)**
* **☐ Other Payment Arrangement: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**4. CONDITIONS OF SALE**

**This Business is sold "as is," with no warranties implied or expressed by the Seller. The Buyer agrees to release the Seller from all liability arising from the use or ownership of the Business once the sale is complete.**

**5. DISCLOSURES**

**Seller’s Disclosure:
The Seller certifies that the Business is not involved in any legal claims, liens, or encumbrances. The Seller has the legal right to sell and transfer this Business.**

**Buyer’s Disclosure:
The Buyer certifies that they have reviewed the financial statements, assets, and liabilities of the Business and agree to purchase the Business based on their own due diligence.**

**6. SIGNATURES**

**Seller’s Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Date: \_\_\_\_\_\_\_\_\_\_\_\_\_**

**Buyer’s Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Date: \_\_\_\_\_\_\_\_\_\_\_\_\_**

**Witness’s Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Date: \_\_\_\_\_\_\_\_\_\_\_\_\_**

**Notary Public:**

**State of \_\_\_\_\_\_\_\_\_\_\_\_
County of \_\_\_\_\_\_\_\_\_\_\_**

**Subscribed and sworn to before me on this \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_, 20 by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (Seller) and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (Buyer).**

**Notary Public Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
My Commission Expires: \_\_\_\_\_\_\_\_\_\_\_\_\_**

**7. CERTIFICATION**

**I, the undersigned Seller, certify that the above-described Business is free of any encumbrances and that I have the legal right to transfer ownership. I further certify that all information provided in this bill of sale is accurate to the best of my knowledge.**

**Seller’s Certification Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Date: \_\_\_\_\_\_\_\_\_\_\_\_\_**

**I, the undersigned Buyer, certify that I have received the above-described Business in satisfactory condition and that I understand the terms and conditions of this sale.**

**Buyer’s Certification Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Date: \_\_\_\_\_\_\_\_\_\_\_\_\_**

**8. ADDITIONAL TERMS AND CONDITIONS**

**The Buyer and Seller agree to comply with all federal, state, and local laws regarding the transfer of the Business. Both parties acknowledge the need for any necessary paperwork to facilitate the lawful transfer of ownership.**