

# California Business Bill of Sale Form

Date: \_\_\_\_\_ (mm/dd/yyyy)

## 1. THE PARTIES

This document was signed on \_\_\_\_\_, by and between:

### 1. Seller Details:

- Name: \_\_\_\_\_
- Address: \_\_\_\_\_
- City, State, ZIP: \_\_\_\_\_, California, \_\_\_\_\_
- Contact Number: \_\_\_\_\_

### 2. Buyer Details:

- Name: \_\_\_\_\_
- Address: \_\_\_\_\_
- City, State, ZIP: \_\_\_\_\_, California, \_\_\_\_\_
- Contact Number: \_\_\_\_\_

## 2. BUSINESS DESCRIPTION

The Seller acknowledges they have the right to sell the business entity known as \_\_\_\_\_, located at:

- Street Address: \_\_\_\_\_
- City: \_\_\_\_\_
- State: \_\_\_\_\_ ZIP: \_\_\_\_\_

The business includes the following assets (inventory, equipment, machinery, vehicles, furniture, fixtures, tools, leasehold improvements, contracts, receivables, intellectual property, goodwill, and trade secrets):

### 3. PURCHASE PRICE

The total purchase price for the business and its assets described above is \$\_\_\_\_\_.

The Buyer agrees to pay the Seller as follows:

- Cash
- Check (Check Number: \_\_\_\_\_)
- Money Order
- Wire Transfer
- Other: \_\_\_\_\_

The Buyer agrees to pay the purchase price on or before \_\_\_\_\_  
(mm/dd/yyyy).

### 4. REPRESENTATIONS AND WARRANTIES

The Seller warrants that they are the lawful owner of the business and that the business is free from all debts, liabilities, and encumbrances except as disclosed. The Seller has disclosed all material information regarding the business and its assets.

### 5. CONDITIONS OF SALE

The business is sold "as is" with no warranties, express or implied, except:

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### 6. NON-COMPETE AGREEMENT

The Seller agrees not to compete with the Buyer in the same line of business within a radius of \_\_\_\_\_ miles from the business location for a period of \_\_\_\_\_ years.

## 7. SIGNATURES

By signing below, both parties agree to the terms and conditions outlined in this Business Bill of Sale.

Seller's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Buyer's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Printed Name: \_\_\_\_\_

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## NOTARY ACKNOWLEDGEMENT (IF REQUIRED)

State of California

County of \_\_\_\_\_

On this \_\_\_\_\_ day of \_\_\_\_\_, 20, before me, \_\_\_\_\_, personally appeared \_\_\_\_\_, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument, the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature: \_\_\_\_\_