

Arkansas Business Bill of Sale Form

State of: _____

No.: _____

This document was signed on the _____ day of _____, 20, between:

1. The Parties:

Buyer: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Seller: _____

Address: _____

City: _____ State: _____ Zip Code: _____

2. The Business:

Seller acknowledges they have the right to sell the business entity known as:

Business Name: _____

Address: _____

City: _____ State: _____ Zip Code: _____

along with all its assets, interests, and properties, including intellectual property, equipment, leases, contracts, trademarks, customer lists, and any other tangible or intangible assets connected to the business.

3. Purchase Price:

The Buyer and Seller agree to a purchase price of \$_____ (_____ Dollars). This amount is to be accepted as full payment for the transfer of the business. The consideration will be paid as follows:

Amount: \$_____

Form of Payment: (Check one)

- Personal check
- Cashier's check
- Money order
- Cash
- PayPal
- Other: _____

4. Payment Terms:

Payment is to be made in full on the date of sale. During and after the sale, the Seller agrees to do everything in their power to educate the Buyer about the processes of the business.

5. Representations and Warranties:

The Seller warrants that they are the lawful owner of the business, free from any claims or encumbrances, and have the right to sell the business. The Buyer acknowledges that they have inspected the business and accept it in its current condition.

6. Non-Compete Agreement:

The Seller agrees not to compete with the business within a radius of _____ miles from the current location of the business for a period of _____ years from the date of sale.

7. Confidentiality:

The Buyer agrees to keep all confidential information received during the transaction private and not disclose it to any third parties.

8. Governing Law:

This Bill of Sale is governed by the laws of the State of Arkansas.

9. Signatures:

Seller Signature: _____

Printed Name: _____

Date: _____

Buyer Signature: _____

Printed Name: _____

Date: _____

Notary Acknowledgement

State of _____

County of _____

This instrument was acknowledged before me on this _____ day of _____, 20, by _____ (Seller) and _____ (Buyer).

Notary Signature: _____

Printed Name: _____

Commission Expiration Date: _____