Payment Agreement Template

Date:	<u> </u>
Creditor Name: _	
Debtor Name:	
Amount Owed: _	
Payment Terms:	

Due Date: _____

I, [Debtor Name], agree to pay [Creditor Name] the amount of [Amount Owed] in accordance with the following terms:

- Initial Payment: _____ (Due on _____)
- Subsequent Payments: ______ each month until paid in full
- Final Payment Due: ______

Additional Terms:

[Include any additional terms here]

Signature of Debtor: _____

Signature of Creditor: _____

Date: _____