**Payment Agreement Template**

**Date: \_\_\_\_\_\_\_\_\_\_\_
Creditor Name: \_\_\_\_\_\_\_\_\_\_\_
Debtor Name: \_\_\_\_\_\_\_\_\_\_\_
Amount Owed: \_\_\_\_\_\_\_\_\_\_\_
Payment Terms: \_\_\_\_\_\_\_\_\_\_\_
Due Date: \_\_\_\_\_\_\_\_\_\_\_**

**I, [Debtor Name], agree to pay [Creditor Name] the amount of [Amount Owed] in accordance with the following terms:**

* **Initial Payment: \_\_\_\_\_\_\_\_\_\_\_ (Due on \_\_\_\_\_\_\_\_\_\_\_)**
* **Subsequent Payments: \_\_\_\_\_\_\_\_\_\_\_ each month until paid in full**
* **Final Payment Due: \_\_\_\_\_\_\_\_\_\_\_**

**Additional Terms:**

**[Include any additional terms here]**

**Signature of Debtor: \_\_\_\_\_\_\_\_\_\_\_
Signature of Creditor: \_\_\_\_\_\_\_\_\_\_\_
Date: \_\_\_\_\_\_\_\_\_\_\_**