CITY OF CHICAGO
DEPARTMENT OF REVENUE

STATUS: [ ]
For office use only

REAL PROPERTY TRANSFER TAX DECLARATION FORM - 7551

Section 1 - General Information

Street # Direction Street name Unit/Apt # Zip code

PIN ___ ___ — ___ ___ — ___ ___ ___ — ___ ___ ___ — ___ ___ ___ ___

For use by Cook County Recorder of Deeds

County document # _____

Date: _____

☐ Check here if an exempt transfer

☐ Check here if in central business district (the area bounded by Lake Shore Drive, Halsted Street, Roosevelt Road and Armitage Avenue).

Type of property (check appropriate box below)

1. ☐ Single family residence
2. ☐ Condo, co-op or 2-3 unit (residential)
3. ☐ 4 or more units (residential)
4. ☐ Mixed use (commercial and residential)
5. ☐ Commercial
6. ☐ Industrial
7. ☐ Vacant land
8. ☐ Other (you must attach a description)

Section 2 - Interest transferred (check appropriate box below)

1. ☐ Fee title
2. ☐ Beneficial interest in a land trust
3. ☐ Lessee interest in a ground lease
4. ☐ Controlling interest in a real estate entity
5. ☐ Interest in a real estate co-op
6. ☐ Other (you must attach a description)

Section 3 - Transfers exempt from tax (check appropriate box below)

A. ☐ Transfer of real property made prior to January 1, 1974, where the deed was recorded after that date or assignment of beneficial interest in real property dated prior to July 19, 1985, where the assignment was delivered on or after July 19, 1985;

B. ☐ Transfer involving real property acquired by or from any governmental body; or acquired by a not-for-profit charitable, religious or educational organization; or acquired by any international organization not subject to local taxes (copy of IRS granting tax exempt status must be attached);

C. ☐ Transfer in which the deed, assignment or other instrument of transfer secures debt or other obligations;

D. ☐ Transfer in which the deed, assignment or other instrument of transfer, without additional consideration, confirms, corrects, modifies, or supplements a deed, assignment or other instrument of transfer previously recorded or delivered;

E. ☐ Transfer in which the transfer price is less than $500. You must explain (attach additional sheet if necessary):
☐ Transfer To Trust Exclusively by Sole Beneficiary ☐ Gift ☐ Other: _____
_____ ;

F. ☐ Transfer in which the deed is a tax deed;

G. ☐ Transfer in which the deed, assignment or other instrument of transfer releases property which secures debt or other obligations;

H. ☐ Transfer in which the deed is a deed of partition. Note: if a party receives a share greater than its undivided interest in the real property, then it must pay tax on any consideration paid for the excess;

I. ☐ Transfer between a subsidiary corporation and its parent or between subsidiary corporations of common parent pursuant to a plan of merger or consolidation or pursuant to an agreement providing for the sale of substantially all of the seller's assets;

J. ☐ Transfer from a subsidiary corporation to its parent for no consideration other than the cancellation or surrender of the subsidiary's stock or transfer from a parent corporation to its subsidiary for no consideration other than the issuance or delivery to the parent of the subsidiary's stock;

K. ☐ Transfer made pursuant to a confirmed plan of reorganization as provided under section 1146 (c) of Chapter 11 of the U.S. Bankruptcy Code of 1978, as amended. Provide bankruptcy court docket number: _____ ;

L. ☐ Transfer of title to, or beneficial interest in, real property used primarily for commercial or industrial purposes located in a city enterprise zone. Provide enterprise zone number: _____ ;

M. ☐ Transfer in which the deed is issued to the mortgagee or secured creditor pursuant to a mortgage foreclosure proceeding or pursuant to a transfer in lieu of foreclosure;

N. ☐ Transfer in which the purchaser has completed the State of Illinois' Home Ownership Made Easy Program (H.O.M.E.).

Note: This form must be filled out completely for ALL real estate transfers, including transfers for which an exemption is claimed (see Municipal Code 3-33-070). If any information is omitted, this declaration form will be deemed incomplete and you may be assessed penalties and interest. You must complete the reverse side of this form.

Revised 01/96