



PAYMENT OF BENEFITS ON DEATH

1 Important information

Please read this section before completing this form.

- If you need any help completing this form you should speak to your financial adviser.
- If you die before taking all your retirement benefits under your plan, the value of your plan will be paid out in accordance with either the rules of The Royal London Personal Pension Scheme (No2), or The Royal London Stakeholder Pension Scheme (No2).
- You can complete this form if you have a pension plan with us that is held under either of the two pension schemes mentioned above. If you have a Retirement Annuity Contract (RAC) this is not held under either of these two pension schemes and you should discuss your options with your financial adviser.
- If you've previously contracted out of the State Second Pension and you've built up contracted out pension benefits under your plan, we'll treat these benefits the same as any non-contracted out pension benefits.
- You should return your completed form to **Royal London, PO Box 296, Wilmslow, Cheshire, SK9 1WJ.**

2 Your details

Please complete this section with your details.

Name

Plan number

3 Nomination of beneficiary

Please read this section carefully before choosing your option.

It's important that you regularly review who you've nominated to receive the benefits from your plan in the event of your death, especially if your circumstances change. When you complete this form, you need to ensure that you tell us the names of everyone who you want us to consider as a beneficiary.

Completing this section

Firstly you'll need to decide how you want your pension benefits to be paid out – there are normally two options for you to choose from:

Option 1 – At our discretion (as the scheme administrator)

If you choose this option, you'll need to tell us who you want us to consider paying the benefits to. In most circumstances we'll follow your wishes. However it's important to understand that under this option we are not bound to follow your wishes. We may decide to pay your benefits to a different person or persons if your personal circumstances at the time of your death make this an appropriate course of action. If you choose this option, any benefits we pay will not be subject to any inheritance tax.

If you choose this option, you can change who you have nominated at any time by writing to us, however, you can't choose Option 2 below at a later date. **If you have previously chosen this option and told us who you want to nominate, you'll only be able to use this form to change who you've nominated under Option 1.**

3 Nomination of beneficiary continued

Option 2 – At my direction

If you choose this option, we're legally obliged to carry out your wishes and pay your benefits to whoever you have directed us to pay these to. If you choose this option, any benefits we pay may be subject to inheritance tax so you may wish to discuss this with a financial adviser first.

If you choose this option, you can change who you have directed us to pay the benefits to at any time by writing to us. You can also change your mind and choose Option 1 at a later date.

Paying benefits on death

When we're notified of your death, we'll explain to your beneficiaries the different ways in which the benefits can be paid to them.

If you have a Pension Portfolio plan, including an Income Release or Self Investment pension plan, or a Retirement Solutions Group Personal Pension or Group Stakeholder Pension plan with Royal London, and you want us to consider giving one or more of your nominated beneficiaries the option of using the amount available for beneficiary flexi-access drawdown, it's important that you tell us this when completing the table below. You should speak to your financial adviser to find out more information about why you may want to consider this option.

Remember that when you're choosing your nominations, you can only choose who you want your benefits to be paid to on your death – you can't choose who any remaining benefits may be paid to when those beneficiaries subsequently die.

Choosing your option

Please tick one box below to confirm how you would like your benefits to be paid out and then complete the table below:

Option 1 – At the discretion of the scheme administrator ☐ Option 2 – At my direction ☐

We only use this information to pay your benefits in the event of your death. Please make sure your beneficiaries are aware of how we use their information.

Full name	Connection to me	Proportion %	Is this person to be considered for beneficiary flexi-access drawdown?
			Yes/No
			Yes/No
			Yes/No
			Yes/No
			Yes/No
			Yes/No
			Yes/No
			Yes/No
Total	N/A	100%	N/A

If you would like to list more names than there's space for, please tick the box and provide the details on a separate piece of paper which should be signed, dated and attached to this form. ☐

Your signature Date

Royal London
1 Thistle Street, Edinburgh EH2 1DG
royallondon.com

We're happy to provide your documents in a different format, such as Braille,
large print or audio, just ask us when you get in touch.
All of our printed products are produced on stock which is from FSC® certified forests.

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