

FIXED DEPOSIT/RECURRING DEPOSIT APPLICATION FORM FOR EXISTING CUSTOMERS



Please fill in Black Ink & in CAPITAL LETTERS only

CUSTOMER INFORMATION

Name of Primary Applicant/Authorised Signatory 1

Customer ID

Name of Second Applicant/Authorised Signatory 2 (if any)

Customer ID

Name of Third Applicant/Authorised Signatory 3 (if any)

Customer ID

IDFC FIRST Bank Account Number to be debited

In Case of Entities:

Since you already hold an account with IDFC FIRST Bank, please share the Customer ID (of the Entity)

Tell us the name that should reflect in the FD: (applicable only in case of Non-Individuals)

Account Title

FIXED DEPOSITS BOOKING

Deposit Type	Amount	Tenure*			Interest Mandate-Long Term>180 days			Interest Rate %
		Years	Months	Days	Simple Interest		Quarterly Compounding	
					Monthly	Quarterly		
<input type="checkbox"/> Standard		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Senior Citizen	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Tax Saver		5 Years			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
In Words <input type="text"/>								

PAN/Form 60 is mandatory for booking time deposit exceeding Rs. 50,000/- at each instance and for time deposits aggregating to more than Rs. 5 lakhs during a financial year.

*Tenure of deposit can range from 7 days to 10 years except for Tax Saver Deposits which are for 5 years only

Tax Saver Deposits can only be booked by Individuals and HUFs that hold a valid PAN.

• For Short Term FDs with tenure <180 days, interest will be paid on maturity

• For Long Term FDs with tenure >180 days, interest pay-out will be as follows:

i) Simple Interest FD: Monthly or Quarterly

ii) Compound Interest FD: On Maturity

Other facilities to be activated in this FD:

☐ Sweep-in If yes, Account Number

WHAT WOULD YOU WANT THE BANK TO DO WITH THE DEPOSIT ON MATURITY

FOR SIMPLE INTEREST FDs	FOR COMPOUND INTEREST FDs
<input type="checkbox"/> Renew	<input type="checkbox"/> Renew Principal & Interest
<input type="checkbox"/> Payout, do not renew	<input type="checkbox"/> Payout, do not renew
	<input type="checkbox"/> Renew Principal & Payout Interest

Maturity and interest proceeds will be credited to your IDFC FIRST Bank account from which the deposit has been booked.

Tax Saver deposit will not be renewed and will be paid into your IDFC FIRST Bank account.

If you do not have a PAN automatic renewal option will not be available for Fixed Deposits, and the maturity proceeds will be credited to your Savings/Current account

WOULD YOU ALSO LIKE TO START A RECURRING DEPOSIT? (Applicable in case of Individuals only)

Monthly Installment Amount Rs. Number of Installments Months (Min. 6 & in multiples of 3 mths, Max. 120)

Date of Debit every month Interest Rate %

Maturity proceeds will be credited to your IDFC FIRST Bank account from which the deposit has been booked

MODE OF OPERATION FOR THE DEPOSIT

Mode of Operation ☐ Singly ☐ Jointly ☐ Either or Survivor ☐ As per the Trust/Board Resolution/Account Opening Authority Letter

Number of Authorised Signatories (in case of non-individuals)

WOULD YOU LIKE THE BANK TO DEDUCT TDS ON THE DEPOSIT?

• Please update your PAN if not done yet. You will be required to fill the PAN updation form.

• If you do not have a PAN, please fill Form 60.

☐ Deduct TDS as applicable ☐ DO NOT deduct TDS as we are submitting Form 15G/15H for this deposit

☐ Do not deduct TDS as we are exempt from tax (We are submitting documents evidencing the same).

