



Hawkins Cookers Limited

Registered Office: Maker Tower F 101, Cuffe Parade, Mumbai 400005.

CIN: L28997MH1959PLC011304; Website: www.hawkinscookers.com

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FIXED DEPOSIT SCHEME

Effective September 18, 2019

- 10.5% p.a. interest on 36 months
- 10% p.a. interest on 12 months
- Compounding yields upto 11% p.a.



Hawkins has sold over 92 million units of Pressure Cookers and Cookware in 64 countries.

(Important instructions: It is mandatory for interested investors to pre-register their interest online at www.hawkinscookers.com/fdscheme.aspx from 9:30 am onwards on September 18, 2019. Please also see the instructions for registering online on www.hawkinscookers.com/fdinstructions.aspx)

(A) CUMULATIVE DEPOSITS Interest compounded monthly			
Period	Interest rate p.a.	Minimum Deposit (Rs.)	Amount payable at Maturity (Rs.)
12 months	10%	25,000*	27,618
24 months	10.25%	25,000*	30,661
36 months	10.50%	25,000*	34,210
* Additional amount acceptable in multiples of Rs. 1000			

(B) NON-CUMULATIVE SCHEME Interest payment Half-Yearly		
Period	Minimum Deposit (Rs.)	Rate of Interest per annum
12 months	25,000*	10%
24 months	25,000*	10.25%
36 months	25,000*	10.50%
* Additional amount acceptable in multiples of Rs. 1000		

Rating [ICRA] MAA (Stable) –

“High credit quality with low credit risk.”

1. The Fixed Deposit Application Form for this Scheme is available on “www.hawkinscookers.com/fdform.pdf”.

2. Interested Investors are advised to register their interest online on the Company’s website on the link “www.hawkinscookers.com/fdscheme.aspx” in the respective category of ‘Shareholder’ or ‘Public’. These will be considered on a first-come first-served basis.

3. Please fill up all the required details on the link, i.e., Name, Address, Mobile No., E-mail ID and the amount of deposit you wish to place. Shareholders are additionally required to mandatorily give their Folio No. (shares held physically)/Demat Account No. (shares held in demat form).

4. The system will generate a Pre-Acceptance Number if there is adequate limit available for acceptance of your interest in the applicable category.

5. Thereafter, the interested investor is requested to download the Fixed Deposit Application Form and send the same duly filled in and signed so as to reach the Company at its registered office within 5 days of generating the said Pre-Acceptance Number (which is required to be mandatorily stated in the Application Form and behind the cheque) along with an Account Payee cheque payable at par at Mumbai. In case interested Investors do not have the facility of at par cheques payable at Mumbai, they may send a Demand Draft payable at Mumbai. The application form may also be submitted to

Bluechip Corporate Investment Centre Ltd., at their office mentioned below, within 2 days of generating the said Pre-Acceptance Number:

Bluechip Corporate Investment Centre Ltd.,
Majithia Chambers, 101, 1st floor, Abdul Razzak Allana Marg,
Fort, Mumbai 400 001. Tel: (022) 22659033/34

6. In case the Company does not receive the duly filled in application form along with the requisite cheque/demand draft within the stipulated time as mentioned in para 5 above, the Pre-Acceptance Number will become invalid and the application will be rejected.

7. The Company shall accept the deposit only after verification of all the particulars in the Form. The Company’s decision on acceptance of the application shall be final. If the Company finds the form incomplete, it will reject the application and return the cheque/demand draft.

8. Please check the detailed terms and conditions on Page 3.

Important Note: It is clarified that your online registration of interest and successful generation of a Pre-Acceptance Number does not imply that your Fixed Deposit application is or shall be accepted by the Company. It just means that there is available limit for the Company to accept your interest. If the Company has no limit you can still put in your request, which will be dealt with on a first-come first-served basis. The Company will send you an e-mail/sms when your application can be accepted for your re-confirmation. The Company’s decision in all matters shall be final.

Hawkins Cookers Limited

Mandate Form for receiving interest on fixed deposit and maturity amount of the deposit through Electronic Payment modes (NACH/NECS/NEFT/RTGS)

I hereby give my mandate to credit the interest on fixed deposit and maturity amount of the deposit placed by me directly to my Bank Account through the National Automated Clearing House (NACH)/ National Electronic Clearing Service (NECS)/ National Electronic Funds Transfer (NEFT)/ Real Time Gross Settlement (RTGS).

The Details of my Bank Account are given below:

Name of First/Sole depositor [IN BLOCK LETTERS]			
Address of Depositor			
Telephone Number/Mobile Number			
Email Id			
Fixed Deposit Receipt Number			
Permanent Account Number (PAN)			
Name of the Bank in Full			
Branch Name			
Address & Telephone Number of the Bank Branch			
Bank Account Number as it appears on the Cheque leaf.			
9 Digit MICR Code and IFSC Code as it appears on the Cheque leaf.	MICR Code:	IFSC Code:	
Type of Account (Please tick)	Savings: <input type="checkbox"/>	Current: <input type="checkbox"/>	Cash Credit: <input type="checkbox"/>
I enclose a blank cancelled Cheque to enable verification of the details.			

I hereby declare that the particulars given above are correct and complete. If the transaction is delayed because of incomplete or incorrect information, I would not hold the Company responsible. I undertake to inform any subsequent changes in the above particulars.

Place :

Date :

Signature of Sole/First Holder

The Company invites Fixed Deposits from the Members and Public on the following TERMS AND CONDITIONS.

AMOUNT OF DEPOSITS/PERIOD

1. The minimum amount of a Fixed Deposit and the period shall be as per Scheme A & B shown on Page 1. Additional amount will be accepted in multiples of Rs. 1,000 in respect of both the Schemes.

INTEREST

2. In case of Non-Cumulative Deposit simple interest at the rates indicated in the Scheme will be calculated and will be paid on 30th September and 31st March every year and the balance at maturity. In case of Deposits received during the last one month of any half year, interest for such broken period will be paid along with interest of next half year.

3. Interest for half year will be calculated at half of the interest for a full year irrespective of the number of days in the half year. However, the first instalment of interest and the last instalment of interest payable on maturity will be calculated on the basis of 365 days a year.

4. Interest on Deposits under Cumulative Deposit Scheme will be compounded monthly and payable on maturity along with principal amount. In case where Income Tax has been deducted a certificate for interest credited as well as Income Tax deducted shall also be issued to the Depositor.

5. Interest shall be calculated on the basis of 365 days per year.

6. Both period of Deposit(s) and the calculation of interest thereon shall commence from the date of realisation of the cheque/draft by the Company.

7. Interest shall cease on the date of maturity.

8. Deposits once accepted under either Scheme cannot be interchanged before the expiry of the said Deposit under any circumstances.

TAX DEDUCTION AT SOURCE

9. Income Tax will be deducted at source as per the applicable provisions of the Income Tax Act, 1961. Under the regulations, currently in force, if the interest credited or paid or likely to be credited or paid during a financial year exceeds Rs. 5000 Income Tax at the prescribed rate of 10% will be deducted at source if the Permanent Account Number (PAN) is furnished. If the PAN is not furnished Income Tax will be deducted at source at the rate of 20%. Income Tax will not be deducted if the individual submits valid Form 15G or 15H, as prescribed under the Income Tax Rules, 1962. Please note that unless we have the said forms with us at the time interest is payable or, in the case of cumulative deposits, latest by March 31 in each year, we shall be obliged to deduct the requisite tax at source. Please also note that only one such said form is required for each financial year.

REPAYMENT AND RENEWAL

10. a) Existing Fixed Deposit holders who wish to renew their fixed deposit are also mandatorily required to register their interest online for the renewal at least 10 days before the date of maturity at the Company's website www.hawkinscookers.com/fdscheme/asp and get a Pre-Renewal Number under the respective category of 'shareholder' or 'public' to enable the Company to renew or repay the Fixed Deposit, as the case may be, on the due date. If online registration is not done on or before 10 days it will be assumed that you are not willing to renew and your deposit will be repaid.

(b) Please ensure all the required details are completed on the link, such as, Fixed Deposit Receipt No., Name, Amount, Date of Maturity, E-mail ID, Telephone Number.

(c) Please download the Fixed Deposit Application Form and send the same duly filled in and signed so as to reach the Company at its registered office at least 5 days before the date of renewal along with the Fixed Deposit Receipt, duly discharged on a revenue stamp (in case of joint holding, by all the joint depositors).

(d) In case the Company does not receive the application form along with the duly discharged receipt within the stipulated time as mentioned in para 10 (c) above, the said Pre-Renewal Number will become invalid and the application will be rejected and the deposit will be duly repaid on maturity. The Company's decision on the renewal shall be final.

(e) In all cases where the Company does not receive the duly discharged Fixed Deposit Receipts and/or renewal application for any reason whatsoever, or the Fixed Deposit Holder does not register online 10 days before maturity for renewing his Deposit and getting a Pre-Renewal Number, the Company will proceed to automatically repay such Fixed Deposits on maturity, without reference to the Deposit Holder. The Company's decision on the repayment shall be final.

Important Note: It is clarified that your online registration of interest and successful generation of a Pre-Renewal Number does not imply that your Fixed Deposit application is or shall be accepted by the Company. It just indicates that your request for renewal is informed to the Company. The Company's decision in the matter shall be final.

11. Fixed Deposit(s) will be repaid only on maturity. However, after 6 months from the date of the Deposit the Company at its sole discretion, may permit the Depositor to withdraw the Fixed Deposit prior to the maturity date on such terms as to rate of interest, etc. as the Company may stipulate and as per provisions of the Companies (Acceptance of Deposits) Rules, 2014, as amended from time to time or any other law in force.

JOINT DEPOSITS

12. Deposits will be accepted in joint names not exceeding 3 in number.

13. (a) In the case of Fixed Deposits made in the joint names, all correspondence will be addressed to the person whose name appears first in the application form.

(b) All cheques or warrants for payment of interest or repayment of principal amount will also be drawn in favour of the said first named Depositor.

(c) Any discharge given by the said person for payment of interest or repayment of principal amount shall be valid and binding on all joint Depositors.

14. In the event of death of the first named Depositor, all payments on account of interest and repayments on account of principal amount will be made to the person first in order of the survivors as given in the original application on production of death certificate without reference to the heirs and/or legal representatives of the deceased Depositor.

SOLE DEPOSITS

15. In the event of the death of the Sole Depositor, the Fixed Deposit amount together with the interest due thereon, will be paid to the legal representative(s) of the deceased on production of proper legal representation such as Probate of the Will, Succession Certificate or Letter of Administration granted by a Court of Competent Jurisdiction.

16. Addition of a name in the sole named Deposits will be allowed by the Company at its absolute discretion and once the name is added, the Deposit will be considered as Joint Deposit.

NOMINATION

17. Nomination facility may be availed by Sole/Joint Deposit Holders. Minors may also be nominated. However, the applicant(s) should appoint a guardian other than the applicant(s), who must sign the application form. In the event of death of the Deposit Holder(s), the Company will deal with the guardian, till the minor attains majority. The nominee must be a Resident Indian only.

Sole/Joint Deposit Holders may at any time substitute the name of the nominee and guardian.

MODE OF DELIVERY AND PAYMENT

18. Fixed Deposit Receipts, warrants for repayment of principal/interest and all correspondence will be mailed by courier. The Company is in no way to be held responsible for delay or loss in courier transit. In cases where instructed by the Depositor in writing the Company will deliver Fixed Deposit Receipt, warrants and correspondence to the Depositor or his representative at the Company's registered office.

19. (a) All repayments will be made by an "Account Payee only" and "Not Negotiable" crossed cheque drawn on the Company's bankers in Mumbai. Half-yearly interest/interest at maturity will be paid by warrants, payable at par at specified branches in India of the Company's bankers within the validity period of 3 months. To safeguard against the fraudulent encashment of warrants, Depositors are requested to give bank details in the application form to enable the Company to issue warrants containing bank details. The repayment and interest payments shall be made through the electronic mode of payment facility if the depositors duly submit the mandate form on page 2 to the Company. If proper details are not given, payment will be at the Depositor's risk. Please note that the at par facility and the electronic transfer facility is subject to RBI guidelines from time to time.

(b) In case of loss of warrants, the Company may issue another warrant at its own discretion and after obtaining such documents as may be considered necessary. In all cases of losses, duplicate warrants will be issued only after verification of all warrants cashed from all the branches of the bank.

GENERAL

20. Type of Deposits: Unsecured.

21. In the event of the loss of a Fixed Deposit Receipt, the Company may at its sole discretion, issue a duplicate receipt upon receiving an indemnity from the Depositor in a form to be prescribed by the Company. All expenses in this connection shall be borne by the Depositor.

22. Fixed Deposit Receipts are not transferable.

23. The Company will not recognize any lien or assignment of Fixed Deposit(s) and/or interest thereon.

24. Fixed Deposit(s) will be accepted from Members and Public who are resident individuals and domestic Companies.

25. Fixed Deposit(s) will not be accepted from Members and Public who are not resident in India.

26. Fixed Deposit(s) accepted are subject to Greater Mumbai Jurisdiction.

27. Thumb impression in place of signature shall not be accepted.

28. In the case of Deposits in the name of minor received through a guardian, the payment of interest and the principal amount will be made to the person whose name is mentioned as the guardian and whose specimen signature has been given in the application form until and unless the Company receives special instructions from the guardian for issuing payment in the name of the minor.

29. Fixed Deposit Receipt will be forwarded at the address given on the application form within 21 days of realisation of the cheque/draft or renewal of Deposit.

30. Where the due date of any payment in respect of the Fixed Deposit falls on a Sunday, Public or Bank Holiday or on any other day on which the registered office of the Company is closed, the payment will be made by the Company to the Depositor on the next working day or as soon as thereafter may be practicable.

31. The Company reserves the right to reject any application for Fixed Deposits without assigning any reason therefor. The Company reserves the right to alter or amend without notice, any or all of the conditions stipulated above and to refund the existing Deposits before maturity.

32. These terms and conditions form part of the application form and shall be subject to the provisions of the Companies (Acceptance of Deposits) Rules, 2014, as amended from time to time.

