

GRUH FIXED DEPOSITS

For Resident Indian Depositors Only

0.25% additional on Deposits from FEMALE Depositors
GRUHINI BACHAT YOJANA

0.25% additional on Deposits from Senior Citizens and Trusts



Fixed Deposit Schemes

Effective from October 18, 2018

"FAAA@" by CRISIL HIGHEST SAFETY

"MAAA@" by ICRA HIGHEST SAFETY

"@" indicates "on watch with negative implication" post merger announcement on January 7, 2019.

MONTHLY INCOME PLAN

Term in Months	ROI (% p.a.)	TDS Free Limits (₹)	
		Normal	Sr. Citizen
12-24	7.25%	68000	66000
25-60	7.50%	66000	64000
61-120	7.75%	64000	62000

Minimum Amount in Rupees : 20,000/-

QUARTERLY INCOME PLAN

Term in Months	ROI (% p.a.)	TDS Free Limits (₹)	
		Normal	Sr. Citizen
12-24	7.50%	66000	64000
25-60	7.75%	64000	62000
61-120	8.00%	62000	60000

Minimum Amount in Rupees : 2,000/-

ANNUAL INCOME PLAN

Term in Months	ROI (% p.a.)	TDS Free Limits (₹)	
		Normal	Sr. Citizen
12-24	7.75%	64000	62000
25-60	8.00%	62000	60000
61-120	8.25%	60000	58000

Minimum Amount in Rupees : 2,000/-

CUMULATIVE GROWTH PLAN

(Interest Compounded Annually)

Term in Months	ROI (% p.a.)	TDS Free Limits (₹)	
		Normal	Sr. Citizen
12	7.75%	64000	62000
13-24	7.75%	64000	57000
25-36	8.00%	53000	51000
37-48	8.00%	49000	47000
49-60	8.00%	45000	44000
61-72	8.25%	40000	39000
73-84	8.25%	37000	36000
85-96	8.25%	34000	33000
97-108	8.25%	32000	30000
109-120	8.25%	29000	28000

Minimum Amount in Rupees : 1,000/-

- In case of Quarterly Income Plan, Interest will be paid every quarter on 1st July, 1st Oct., 1st Jan. & 31st March.
- In case of Annual Income Plan, Interest will be paid each year on 31st March
- In case of Cumulative Growth Plan, Interest will be Compounded Annually on 31st March and payable on maturity.



Deposits can be placed for any number of months between 12 & 120. Kindly verify the latest ROI & TDS Free Limits.

1. Deposits for Sr. Citizens

Eligibility: Individuals who have completed 60 years of age should be the first depositor. Proof of age (any one of the following) to be submitted along with the application:

- Copy of Passport, Aadhar Card, Voter ID Card or IT PAN Card. • Copy of Secondary School Leaving Certificate, Life Insurance Policy, Birth Certificate issued by the competent authority. • GRUH offers 25 bps over and above the regular rate of interest applicable on the GRUH's Deposits to Sr. Citizens • A female depositor cannot get dual benefit of a Sr. Citizen depositor and as a GRUHINI simultaneously. • Acceptance of deposits under the "Sr. Citizens" category will be at the sole discretion of GRUH. GRUH reserves the right to discontinue acceptance of deposits under "Sr. Citizens" category at any time.

Please note that to claim tax benefits as senior citizen, the depositor should be of the age of 60 yrs. & above.

2. TRUST Deposits

GRUH accepts deposits from Registered TRUSTs, registered with the Charity Commissioner or a similar Authority or Regulator set up to monitor the activities of the TRUSTs. GRUH offers 25 bps over and above the regular rate of interest applicable on the GRUH's Deposits, to such TRUSTs who place their money in deposits with GRUH.

Kindly note that these TRUSTs shall be solely and directly responsible for the compliance of the regulation of the respective Governing Authority/Regulator governing such TRUSTs. GRUH shall in no way be held responsible for any non-compliance of any of the regulation by the TRUSTs. The Trustees of the depositor TRUSTs shall therefore take responsibility to comply with the rules and regulations as laid down by the respective Governing Authority/Regulator, in respect of the deposits placed at GRUH.

Acceptance of deposits under the "TRUST" category will be at the sole discretion of GRUH. GRUH reserves the right to discontinue acceptance of deposits under this category at any time.

3. GRUHINI Deposits

With a view to encourage small savings among women, GRUH has introduced the "GRUHINI Bachat Yojana". For the deposit to be eligible under the "GRUHINI Bachat Yojana", the first/sole depositor has to be a Female Depositor.

Any female depositor placing deposit under the "GRUHINI Bachat Yojana", is offered 25 bps over and above the regular rate of interest applicable on the GRUH's Deposits. However where a Female Depositor is a Senior Citizen, the depositor can either claim the benefit of additional 25 bps over the regular deposit rates as a Sr. Citizen or as a GRUHINI depositor. A female depositor cannot get dual benefit of a Sr. Citizen depositor and as a GRUHINI simultaneously.

Acceptance of deposits under the "GRUHINI Bachat Yojana" will be at the sole discretion of GRUH. GRUH reserves the right to discontinue acceptance of deposits under "GRUHINI Bachat Yojana" at any time.

4. Benefits of GRUH Deposits

- No TDS on Interest on deposit upto ₹ 5,000/- • Loan against Individual Deposits • Advance interest warrants for one Financial Year • Options to receive interest and principal through ECS/NACH/RTGS/NEFT • Premature repayments facility as per existing NHB directives • Nomination facility • Demand Draft facility • GRUH is a recognised Housing Finance Company by the National Housing Bank (NHB) • GRUH has network of retail offices in Gujarat, Karnataka, Madhya Pradesh, Maharashtra, Rajasthan, Chhattisgarh, Tamil Nadu, Uttar Pradesh, Bihar, Jharkhand & West Bengal • Deposit placed with GRUH qualifies under the category of specified investment as defined under section 11(5)(ix) of the Income Tax Act, 1961



Regd. Office : "GRUH", Netaji Marg, Near. Mithakhali Six Roads, Ellisbridge, Ahmedabad-380 006. Ph. : (91) (79) 26421671-74, Fax : (91) (79) 26560649.
Deposit Centralised Office : Sakar-IV, 2nd Floor, Opp. M. J. Library, Ashram Road, Ahmedabad-380 006.
Ph. : 09081905729, Fax : 079-26584421 | Email : fd@gruh.com
Visit us at : www.gruh.com
Toll Free No. 1800 233 7923 | CIN : L65923GJ1986PLC008809

PARTICULARS AS PER NON-BANKING FINANCIAL COMPANIES AND MISCELLANEOUS NON-BANKING COMPANIES (ADVERTISEMENT) RULES, 1977

- a) NAME OF THE COMPANY : GRUH FINANCE LIMITED.
 b) DATE OF INCORPORATION : July 21, 1986.
 c) BUSINESS CARRIED ON BY THE COMPANY AND ITS SUBSIDIARIES WITH DETAILS OF BRANCHES OR UNITS, IF ANY : The Company is engaged in the business of providing long term housing finance to individuals / Company / Corporation / Society / Association of persons for construction / Purchase / Enlargement of residential houses / dwelling units anywhere in India. The Company has neither any subsidiary nor any unit.

The Company has its branches at the following places:

Branch Locations In Gujarat : Corporate Office : 079-26421671 / 72 / 74, Deposit Centralised Office : 079-26584421, 18002337923, 9081905729, 26581431/4423 AHMEDABAD AREA : Ellisbridge : 079 26581040-42, 26581043 Narol : 079 25735814, 9081905664 Naroda : 079 22970052, 22970059, 9081905663 Chandkheda : 079 27504653, 27504652, 9081905661 Ghatlodiya : 079 27661006, 27661005, 9081905662 Bopal : 02717 230074, 230079, 9081905665 Bavia : 02714 231025, 231024, 9081905666 PALANPUR AREA : Palanpur : 02742 260135, 267135, 254135, 265310, 9081905668 Mehsana : 02762 250570, 71/250429, 251571, 9081905669 Patan : 02766 225029, 224333, 9081905670 Kalol : 02764 222570/590, 222499, 9081905673 Keshavnagar : 02764 262566, 268265, 9081905671 MODASA AREA : Modasa : 0274 291277, 245237, 244237, 9081905672 Himmatnagar : 02762 227555/56, 229400, 9081905677 Godhra : 02672 250943, 252882, 9081905688 Dahod : 02673 244405, 224440 RAJKOT AREA : Rajkot : 0281 2231841, 2223916, 2235436, 9081905674 Jamnagar : 0288 2540010, 2540090, 9081905675 Bhavnagar : 0278 2522760, 9081905677 Botad : 02849 255544, 255545, 9081905683 University Rd : 0281 2576797 JUNAGADH AREA : Junagadh : 0285 2630720, 2630730, 2630721, 9081905680 Amreli : 02792 240659, 240650, 9081905679 Porbandar : 0286 2245926, 2245927, 9081905681 Veraval : 02876 241360, 241361, 9081905682 Jethpur : 02823 224111, 225111, 90819056676 Rajula : 02794 221222, 221223 KUTCH AREA : Bhuj : 02832 255848, 255847, 9081905685 Gandhidham : 02836 222024, 232350, 9081905684 Morbi : 02822 227719, 225007 Surendranagar : 02752 221522, 221521 Mundra : 02838 224244, 222310 VADODARA AREA : Vadodra : 0265 2342224, 2311055, 2311088, 2341531, Bharuch : 02642 225796, 248055, 9081905686 Anand : 02692 244446, 247107, 247108, 9081905689 Nadiad : 0269 2531031, 2531331, 9081905690 Waghdia Ho : 0265 2511190, 2511050, 9081905691 Mehsana : 0265 2692010, 2632011 SURAT AREA : Surat : 0261 2270344, 2270342, 2271519, 2270340 Surat (Adajan) : 0261 2735385, 2735388, 2738788 Surat City Light : 0261 223977, 2238977, 9081905697 Vyara : 02626 221641, 223840, 9081905701 Navsari : 02637 230903, 244958, 9081905693 Sayan : 02621 242422, 9081905684 VAPI AREA : Vapi : 0260 2400201, 2427225/26, 2400951, 9081905692 Silvassa : 0260 2643224, 2630143, 9081905694 Valsad : 02632 244956, 222125, 9081905695 Umergaon : 0260 2561225 THANE AREA : Central Thane Area : Thane : 022 25430810, 25435473, 25430811, 25435474, 9081905740, 9081905845 Kalyan : 0251 2201284, 2204205, 2305660, 9081905741 Karjat : 02148 220055, 220054, 9081905742 Airoli : 022 27791242-43 Shahapur : 02527 273223, 224 Western Thane Area : Borivali : 022 28701863 28701469, 9081905743 Boisar : 02525 266924, 266870, 266844, 9081905744 Virar : 0250 9081905839, 9081905745 Mira Road : 022-28124228/9, 9081905836 Raigarh Area : Mahad : 02145 225713, 224897, 224713, Ratnagiri : 02352 224411, 224410, 9081905844 Kankevali : 02367 232422, Chiplun : 02355 257257, 257357 Roha Area : Roha : 02194 235719, 18, 235717 Khopoli : 02192 269455, 268455 Panvel : 022 2746349, 2746345, 9081905746 MAHARASHTRA - EASTERN : NASIK AREA : Nasik : 0253 2560284, 2314039, 2315927, 2310282, 9081905748 Jalgaon : 0257 2240280, 2240580, 2240282, 9081905749 Nandurbar : 02564 223981, 226981, 226182 Dhule : 02562 220006, 220016, 9081905750 Malegaon : 02554 251700 / 200 NORTH PUNE : Aundh : 020 25880310, 25880113, 25880313, 9081905751/52 Ahmednagar : 0241 2421012, 2424066, 9081905753 Chakan : 02135 249620, 9081905756 Pimpri : 020 27420219, 9081905760 Vimannagar : 020 26630230, 9081905756 SOUTH PUNE : Swargate : 020 24273037, 9081905759 Baramati : 02112 223055, 9081905755 Solapur : 0217 2318430, 2316612, 9081905754 Akli : 02185 223993, 994 MAHARASHTRA - WESTERN : NAGPUR AREA : Nagpur : 0712 2252292, 2251577(RM), 2250747, 9081905761 Chandrapur : 07172 271551, 257807, 9081905763 Bhandara : 07184 257127, 255220, 9081905764 Mankapur : 0712 2304242, 9081905765 AMRAVATI AREA : Amravati : 0721 2567490, 9081905766, 9081905818 Yavatmal : 07232 254708, 265708, 9081905767 Aoba : 0724 249525, 2450525, 9081905769 Wardha : 07152 254947, 254948, 9081905768 AURANGABAD AREA : Aurangabad : 0240 2330679, 2333852, 9081905769 Beed : 02442 231150, 231151 Jalna : 02482 240123, 240124, 9081905770 Buldhana : 02762 241080, 243080 LATUR AREA : Latur : 02382 256330, 250330, 9081905771 Nanded : 02462 265824, 9081905772 Parbhani : 02452 220208, 9081905722 Hingoli : 02456 222003, 9081905773 Barshi : 02184 222770 KOLHAPUR AREA : Kolhapur : 0231 2663102, 2665741, 2657441, 9081905774 Satara : 02162 230997, 232597, 9081905775 Sangli : 0233 2329042, 2628042, 9081905776 Karad : 02164 221022, 226022 Branch Locations in Karnataka : HUBLI AREA : Hubballi : 0836 2355714, 2355716, 9081905778 Belgaum : 0831 2469980, 2469981, 9081905779 Dharwad : 0836 2446008, 2446007, 9081905780 Gadag : 08372 235049, 235047, 9081905781 Davangere : 08192 230028, 230068, 9081905784 Chitradurga : 08194 223063, 225125, 9081905785 MYSORE AREA : Mysuru : 0821 2437086, 2447086, 9081905782 Mandya : 08232 239913, 239914 Hassan : 0872 266056, 266044 BANGALURU AREA : Bangalore : 080 22450454, 26641944, 26631944, 9081905783 Whitefield : 080 25401030, 25401435, 9081905784 Peenya : 080 23721222, 23721330, 9081905849 Hosur : 04344 223724 KALABURGI AREA : Kalaburgi : 08472 255940, 255320(AM), 9081905790 Vijaynagar : 08352 259590, 9081905792 Bidar : 08482 228660, 226602, 9081905791 Branch Locations in Rajasthan : BIKANER AREA : Bikaner : 0151 2540003, 2540005, 9081905813/14/15 Nagaur : 01582 244454, 2444032, 9081905816 SriGanganagar : 0154 2464290, 2482290, 2463290, 9081905817 Hanumangar : 01552 9081905789 JODHPUR AREA : Jodhpur : 0291 2635919, 2354739, 2630372, 2644414, 9081905819 Pali : 02932 221485, 220485, 9081905820 Ajmer : 0145 2625450, 2620222, 9081905821 Sirohi : 02972 223222, 222030, 9081905822 Bhatota : 02988 226222, 222011, 9081905823 Paoa : 0291 2545536, 2544415 JAIPUR AREA : Jaipur : 0141 2545051, 9081905824 - 6550 KOTA AREA : Kota : 0744 2406121, 2407121 Jhalawar : 07432 231925, 232925 Branch Locations in Madhya Pradesh : MADHYA PRADESH (WESTERN) : BHOPAL AREA : Bhopal : 0715 254356, 2760965, 2555822, 9081905793, 9081905794 Vidisha : 07592 403823, 232021 9081905796 Sagar : 07592 227208, 221648, 9081905797 Sehore : 07562 221515 INDORE CITY AREA : Indore : 0731 2405068, 2405068 (TM), 2405067, 9081905804 Vijaynagar : 0731 2558143, 2558142, 9081905805 Annapurna : 0731 2484104, 2484105, 9081905806 Pithampur : 07292 296797, 253985 Dewas : 07272 252382, 252282, 9081905801 Kanadia : 0731 9081905838 KHARGONE AREA : Khargone : 07282 234259, 232491, 9081905802 Dhar : 07292 235655, 223355 Barwani : 07290 224199, 224299 Barwaha : 07280 222321 Alirajpur : 07394 234910 KHANDWA AREA : Khandwa : 0733 222237, 222267 Hoshangabad : 07574 250021, 9081905795 Betul : 07141 232330, 231731 Burhanpur : 07325 242767 UJJAIN AREA : Ujjain : 0734 2513808, 2551258, 2555137, 9081905808 Raigarh : 07372 8889288873, 9081905811 Shajapur : 07364 229953, 229030, 9081905812 Agarmalwa : 07362 260047, 258047 RATLAM AREA : Ratlam : 07412 235288, 237288, 9081905807 Mandasor : 07422 222866, 221866, 9081905809 Neemuch : 07423 224084, 220084, 9081905810 Jhabua : 07293 243440, 243153 9081905845 MADHYA PRADESH (EASTERN) : RAIPUR AREA : Raipur : 0761 2411331 332, 2410610, 9081905798 Sehore : 07692 222131, 221191 Kanker : 07622 224046 Balaighat : 07632 241112 Mandla : 07642 260630 Branch Locations in Chhattisgarh : RAIPUR AREA : Raipur : 771 2582094, 2583256, 9081905825 Rajendra Nagar : 771 2413155, 2419798, 9081905829 Dhamtari : 7722 236266, 235323, 9081905828 Mahasamund : 7723 224520 Baloda Bazar : 7727 222251 Kanker : 7868 241306 BILASPUR AREA : Bilaspur : 7752 223550, 223551, 9081905826 Korba : 7759 245138 DURG AREA : Durg : 788 22440549081905827/8537 Rajnandgaon : 7774 220105, 220106, Balod : 7749 2238689081905843 Bhillai : 788 2296018 Branch Locations in Tamilnadu : COIMBATORE AREA : Coimbatore : 422 2441280, 241, 2441282, 9081905830 Tirupur : 421 2201771, 2201779, 9081905831 Erode : 424 2222748, 2222749, 9081905833 Udumalpet : 4252 226450, 225450 Trichy Road : 422 2315280, 2315281 CHENNAI AREA : Chennai : 44 2226272-23, 9081905834 Kancheepuram : 44 2722972-23 MADURAI AREA : Madurai : 452 2609955/8855 Dindigul : 424 2248001/19, 09 Trichy : 431 2741020/30 Tirunelveli : 462 2555167 / 168 UTTAR PRADESH : Lucknow : 522 2270019 - 20 9081905841 Gorakhpur : 522 2240535 Alambagh : 9081905849 Faizabad : 9081905847 Allahabad : 532 2421180, 9081905832 BIHAR : Patna : 612 2323202, 2323089 JHARKHAND : Ranchi : 651 2531271 WESTBENGAL : Howrah : 33 26666006/7, 9081905842 Barasat : 33 25242522

d) BRIEF PARTICULARS OF THE MANAGEMENT OF THE COMPANY : The Company is managed by the Board of Directors consisting of eminent persons with wide experience and knowledge. Subject to superintendence, direction and control of the Board of Directors, the powers of management are exercised by Managing Director, Mr. Sudhin Choksey.

- e) NAME, ADDRESS AND OCCUPATION OF THE DIRECTORS :
- | | | |
|---|---|--|
| Mr. K. M Mistry
Chairman
DIN : 00008886 | Vivarea, B Wing, Flat No. 2603, 26th Floor,
Sane Guruji Marg, Jacob Circle, Mahalaxmi
East, Mumbai - 400 011 | Vice Chairman & CEO,
HDFC Ltd. |
| Mr. K.G. Krishnamurthy
DIN:00012579 | 403-404 Maru Heights, 288, Telang Road,
Matunga (E) Mumbai - 400 019 | Managing Director &
CEO, HDFC Property
Ventures Ltd. |
| Mr. S G Mankad
DIN:00086077 | Plot No. 192, Sector 8-C,
Gandhinagar - 382 007 | Independent Director |
| Mr. Biswamohan Mahapatra
DIN:06990345 | Flat No. 502, Building M1, Riddhi Gardens,
General Arun Kumar Vaidya Marg, Film City Road,
Malad East, Mumbai - 400 097 | Independent Director |
| Mr. Pankaj Patel
DIN: 00131852 | 16, Azad Society, Ambawadi,
Ahmedabad 380 015 | Independent Director |
| Mr. Rajesh Narain Gupta
DIN : 00229040 | 2201-B, 22nd Floor, Phoenix Towers,
B-Wing, S B Marg, Lower Parel (W),
Mumbai - 400 013 | Independent Director |
| Ms. Bhavna Doshi
DIN : 00400508 | Flat C - 191, Grand Paradi,
August Kranti Road, Kemps Corner,
Mumbai - 400 036 | Independent Director |
| Mr. Kamlesh Shah
Executive Director
DIN:03092230 | 291 - Manekbaug Society Nehrunagar,
Ambawadi Ahmedabad - 380 015 | Company Executive |
| Mr. Sudhin Choksey
Managing Director
DIN:00036085 | B-601, Ratnakar, Lane Opp. IOC Petrol Pump,
Off 132 feet Ring Road, Mr. Shivranjani,
Satellite, Ahmedabad - 380 015 | Company Executive |

f & g) PROFITS & DIVIDENDS FOR THREE PRECEDING FINANCIAL YEARS : [₹ in crore]

Financial Year Ended(*)	Profit Before Tax(*)	Profit After Tax(*)	Rate of Dividend %(@)	Dividend Amount (#)
31-03-2019	615.04	446.67	100.00	176.90
31-03-2018	567.15	402.56	165.00	145.50
31-03-2017	442.00	296.65	140.00	123.00

* Figures of 2018-19 and 2017-18 are as per Ind AS whereas 2016-17 are under IGAAP. | @Dividend rate for 2017-18 and 2016-17 are pre-issue of bonus shares allotted during 2018-19 in the ratio of 1:1. | # Includes tax on dividend.

h) SUMMARISED FINANCIAL POSITION OF THE COMPANY AS APPEARING IN THE TWO AUDITED BALANCE SHEETS IMMEDIATELY PRECEDING THE DATE OF ADVERTISEMENT :

Particulars	As At	
	March 31, 2019	March 31, 2018
	Audited	
ASSETS		
Financial assets		
Cash and Cash Equivalents	1,052.84	17.47
Bank Balances other than above	85.28	59.38
Loans	17,288.28	15,451.57
Investments	148.27	157.94
Other Financial Assets	5.69	4.80
Total Financial Assets	18,580.36	15,691.16
Non-Financial assets		
Current Tax Assets (Net)	28.14	30.40
Deferred Tax Assets (Net)	37.61	45.66
Property, Plant and Equipment	12.81	14.12
Intangible Assets	2.33	1.30
Other Non-Financial Assets	4.72	2.53
Total Non-Financial Assets	85.61	94.01
Total Assets	18,665.97	15,785.17
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Payables		
(A) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2.83	2.87
(B) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Debt Securities	4,496.85	4,809.03
Borrowings (Other than Debt Securities)	10,481.20	7,685.69
Deposits	1,494.25	1,439.40
Subordinated Liabilities	34.85	34.82
Other Financial Liabilities	214.81	215.68
Total Financial Liabilities	16,724.79	14,187.49
Non-Financial Liabilities		
Provisions	7.80	6.53
Other Non-Financial Liabilities	41.94	35.91
Total Non-Financial Liabilities	49.74	42.44
Total Liabilities	16,774.53	14,229.93
EQUITY		
Equity	146.74	73.14
Other Equity	1,744.70	1,482.10
Total Equity	1,891.44	1,555.24
Total Liabilities and Equity	18,665.97	15,785.17

Contingent Liabilities as on 31.03.2019 is ₹ 9.92 crore as compared to ₹ 7.87 crore as on 31.03.2018

- a) The deposits inclusive of public deposits together with the amounts referred to in clauses (iii) to (vii) of sub section (bb) of section 45) of the Reserve Bank of India Act, 1934 (2 of 1934) as also loans or other assistance from the National Housing Bank, as defined by Housing Finance Companies (NHB) Directions 2010, held by the company as on March 31, 2019 is ₹ 16583.55 crore. The Company's net owned funds (NOF) is ₹ 1646.27 crore. The above debt of ₹ 16583.55 crore is within the ceiling of 16 times of NOF. The maximum amount of the public deposits which an HFC could have in accordance with Housing Finance Companies (NHB) Directions 2010, is equivalent to five times of net owned funds (NOF) i.e. ₹ 8231.35 crore. The public deposits held by the company in accordance with these guidelines as on 31.03.2019 is ₹ 1562.25 crore which is within the specified limit.
- j) There are no aggregate dues (including the non-funded based facilities) provided to/ from companies in the same group or other entities or business ventures in which the directors and / or the housing finance company are holding substantial interest and the total amount of exposure to such entities is nil.
- k) There are no overdue deposits other than unclaimed deposits on the date of this advertisement.
- l) We declare that: (1) The Company has complied with the provisions of the above Directions applicable to it; (2) the compliance with these directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India or National Housing Bank; (3) the deposits accepted by the Company, are unsecured and ranking pari passu with other unsecured liabilities, save and except a floating charge created on the statutory liquid assets maintained in terms of sub-sections (1) & (2) of Section 29B of the National Housing Bank Act, 1987, as may be prescribed by NHB from time to time. (4) The financial position as disclosed and the representation made in the application form are true and correct and the Board of Directors is responsible for the correctness and veracity thereof. (5) The Company is not in default in the repayment of any deposit or part thereof and any interest thereupon in accordance with the terms and conditions of such deposits. The above text has been approved by the Board of Directors at its meeting held on April 30, 2019 and is being issued on the authority and in the name of the Board of Directors of the Company and copies signed by a majority of Directors of the Company have been filed with the National Housing Bank at New Delhi.

By Order of the Board,

Date: April 30, 2019
 Place: Mumbai
 Sudhin Choksey
 Managing Director

Note: The Regulatory ceiling to raise public deposits is reduced to three times of NOF from five times of NOF vide NHB circular, NHB.HFC.DIR.22/MD&CEO/2019, dated June 17, 2019. Accordingly GRUH can raise maximum public deposit of Rs. 4938.82 crore. The public deposits held by GRUH in accordance with these revised guidelines as on 31.3.2019 is Rs. 1562.25 crore, which is within the revised specified limits of three times of NOF

GRUH DEPOSIT - A SAFE DEPOSIT
 Regd. Office : "GRUH", Netaji Marg, Near Mithakhali Six Roads, Ellisbridge, Ahmedabad - 380 006.
 Ph. : Ph. : (91) (79) 26421671-74, Fax : (91) (79) 26560649.
 Deposit Centralised Office : Ph. : 09081905729 Fax : 079-26584421
 Visit us at : www.gruh.com | Toll Free No. 1800 233 7923 | CIN : L65923G1986PLC008809

ACCEPTANCE

- Application for deposits should be made in a prescribed form only. **Please use the latest Deposit Application Form.** Fixed Deposits can be placed by Resident Individual/Trusts/Minors through Guardians/Association of Persons (AOP) / Hindu Undivided Family (HUF) / Proprietary Concerns and Partnership firms.
- Account Payee cheque should be drawn in favour of "GRUH FINANCE LTD." **Non CTS cheques will not be accepted.**
- Thumb impression (Left thumb for male and right thumb for female) of the depositor/s, if any, should be witnessed by another person and application form should be accompanied by a photograph of the depositor/s.
- Deposit shall be accepted in multiple of ₹ 1,000/- for all schemes.
- Application received from Trusts, AOP and partnership firms should be submitted along with relevant resolution, list of authorised signatories and specimen signature.

TAX DEDUCTION AT SOURCE

- Deduction of Income Tax at Source on interest shall be made in accordance with section 194A, of the Income Tax Act, 1961. Tax is deductible at source if the aggregate amount of interest paid or credited on all the deposits placed under the various schemes by the first depositor exceeds ₹ 5,000/- during a financial year. As per section 206AA of the Income Tax Act, 1961, where the depositor fails to furnish the PAN and interest on the deposits is subject to TDS as per applicable provision, the tax will be deducted at the rate in force or 20%, whichever is higher.
- Declaration in Form 15G/15H or any other form or certificate for non-deduction of tax or deduction of tax at lower rate needs to be submitted by the depositor for each financial year. All such declarations for tax concessions should be accompanied with a proof of the PAN of the depositor. Please note that requests for tax concessions received without proof of the PAN will be rejected and TDS in accordance with Para 1 above will be deducted at normal rate or higher rate as applicable.
- Generally no tax is deducted at source, if the depositor submits declaration in form 15G (along with proof of PAN). However, in case of fixed deposits from individuals, below 60 years of age, tax shall be deducted if the aggregate interest paid/credited to the depositors exceed ₹ 2,50,000/- for the financial year even if the depositor submits form 15G.
- A depositor can be considered a Senior Citizen if the first depositor is of 60 years of age and above. A senior citizen is required to submit declaration in form 15H (along with proof of PAN). In case of a Senior Citizen the tax shall be deducted at source if the aggregate interest paid/credited to the depositor exceeds ₹ 3,00,000/- for the financial year, even if the depositor submits form 15H.
- For deposits placed during the year, form 15G/15H should be submitted with the application form along with the proof of PAN.
- Where the depositor submits declaration form 15G/15H or a certificate for TDS at lower rate (along with the proof of PAN), after the beginning of the financial year, the tax concession can be considered only from date of receipt of the declarations/certificates as aforementioned. Interest will not be recalculated for the tax that has already been deducted till date of receipt of the declaration form 15G/15H or a certificate for TDS at lower rate.
- For the Cumulative Deposit Scheme, interest will be deemed to accrue every year on a net of tax basis and tax will be debited for each financial year as per the Income Tax laws in Force.
- Tax will not be deducted at source when deposit amount does not exceed the limits as specified in ROI Chart, (subject to Para 1 as stated above). Wherever Tax is deducted at source 16A form certifying the TDS will be issued, only if the depositor has furnished the proof of PAN. In the absence of proof of PAN form 16A will not be issued.
- The tax once deducted at source is non-refundable in any circumstances.

RENEWAL/REPAYMENT OF DEPOSIT

- At the time of placing deposit the depositor shall be given an option to renew the deposit on maturity.
- Where depositor has opted for renewal of the deposit on maturity the deposit shall be auto renewed under the same scheme and for the same term as applicable in case of the maturing deposit, at the interest rate as prevalent on the date of maturity of the deposit. Where the depositor has not opted for auto renewal of the deposit the deposit shall be repaid on maturity to the first named depositor.
- Where the depositor has opted for auto renewal of the deposit, the deposit shall be renewed for one term as aforementioned. However in case of maturity for the second tenure (post first auto renewal), the deposit shall be repaid to the first named depositor, in the absence of any specific instruction from the depositor otherwise.
- If the company fails to repay deposit along with interest on maturity on the claim made by the depositor, interest shall be paid from the date of claim till the date of repayment, at the rate applicable to the deposit.
- When the date of maturity falls on any day on which GRUH's office remains closed repayment will be made on the next working date.
- Repayment will be made by A/c Payee, Pay-at-Par cheque or by DD in the name of the First Named Depositor. Depositors also have an option to receive repayment of deposit through electronic mode of payments viz. ECS, NACH, NEFT, RTGS, etc.
- The depositor(s) who have not opted for renewal are required to submit the discharged FDR along with an application form for renewal of the deposit, before maturity of the deposit.
- The depositor(s) who want to withdraw the deposit on maturity are required to submit the FDR, duly discharged, 2 weeks before the due date of maturity.
- Interest will normally cease on the date of maturity. However, interest on a matured deposit beyond maturity will be paid, provided the deposit is renewed in accordance with terms of acceptance from the date of maturity.
- No interest beyond maturity date will be paid if the depositor exercises repayment option at any time after the date of the maturity.

NOTE: The points 7 to 10 as mentioned above will be applicable only in cases of deposits placed before this new deposit application form along with the revised NHB regulation on renewal / repayment of deposit on maturity were issued to the depositors. You are also requested to read the note on the "NHB revised Guidelines on Renewal /Repayment on maturity of deposit" as mentioned in this deposit application form.

GENERAL TERMS & CONDITIONS

- The NHB has granted a certificate of registration to GRUH for carrying on the business of a housing finance institution vide Certificate No. 01.0015.01, dated July 31, 2001 under Section 29 A of the National Housing Bank Act, 1987.
- The deposit acceptance activities of GRUH are regulated by NHB. It must, however, be distinctly understood that the National Housing Bank does not undertake any responsibility for the financial soundness of GRUH, or for the correctness of any statements or representations made or opinions expressed by GRUH, and for repayment of deposits/discharge of liabilities by GRUH. GRUH deposits programme is designed in accordance with NHB regulations with the objective to channelize resources for housing.
- The Data Processing of GRUH's Fixed Deposits is centralised at Ahmedabad. Hence processing of the data including issue of Fixed Deposit Receipts, Interest warrants, Payment of Brokerage, Premature withdrawal of deposits and Loan against deposits will be processed at the centralised office for fixed deposits. The centralised processing is introduced to provide speedier services. The centralised deposit cell will extend services directly to the depositors.
- Loan Against Deposit :** Loan facility upto 75% of the deposit amount can be availed by the depositor under any of the deposit schemes after three months from the date of deposit. The interest rate, chargeable on the loan would be two percentage points above the interest rate payable on the deposit. For availing loan, necessary documents will have to be executed by the depositor. Such Loans shall be subject to other Terms & Conditions framed by GRUH.
- The Loan against Deposit (LAD) along with interest is payable on maturity of the deposit. Prepayment of the LAD will be accepted without prepayment charges.
- Premature withdrawal is not permitted before the expiry of three months from the date of deposit (except in cases as defined in table below). After the expiry of three months from the date of deposit, the company at its sole discretion may permit premature withdrawal of the deposit at the request of the depositors. Premature withdrawal of deposits however cannot be claimed as a matter of right by the depositors. The interest on such premature withdrawal of deposits will be paid at the following rates:**

Premature withdrawal effected	Individual Depositors	Non Individual Depositors
Before expiry of three months from placing deposits (To meet expenses of an emergent nature, including medical emergency or expenses due to natural calamities/disaster as notified by the concerned Government/ authority, subject to the satisfaction of the Housing Finance Company about such circumstances)	<ul style="list-style-type: none">Tiny deposits, upto Rs.10,000/-, 100% premature withdrawal of deposit shall be allowed without interest.In case of deposits other than tiny deposits, premature withdrawal of 50% of the deposit amount or Rs 5 lacs whichever is less shall be allowed without interest.In case of withdrawal of deposits for "Critical Illness" (as guided by IRDAI Health Insurance Regulations, 2016, from time to time), 100% premature withdrawal of deposit shall be allowed without interest	Not permitted
After three months but before expiry of six months	Maximum 4.00% p.a.	No interest on premature withdrawal of deposits
After six months but before the Date of maturity	1% less than the rate at which interest would have been ordinarily paid had the deposit been accepted for the period for which such deposit had run or if no rate is specified for that period, then 2% lower than the minimum rate at which the public deposits are accepted by GRUH	1% less than the rate at which interest would have been ordinarily paid had the deposit been accepted for the period for which such deposit had run or if no rate is specified for that period, then 2% lower than the minimum rate at which the public deposits are accepted by GRUH

Provided further that in the event of death of the first depositor, the public deposit shall be paid prematurely, to the surviving depositor/s in the case of joint holding with the survivor clause, or to the nominee or legal heir/s of the deceased depositor, on the request of the surviving depositor/s, nominee/legal heir/s of the deceased depositor, and only against submission of proof of death, to the satisfaction of GRUH, with interest at the contracted rate up to the date of repayment.

- All outstanding post-dated interest warrants should be surrendered at the time of premature withdrawal failing which an equivalent amount will be deducted from deposit amount.
- The brokerage is paid upfront for the entire period of deposit to GRUH's authorised agent. In case of premature withdrawal the brokerage is payable for the period completed and excess brokerage paid will be recovered from the deposit amount.
- In case of any deficiency in servicing the deposits, the depositor may approach the National Consumers Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Dispute Redressal Forum for relief.
- In case of non-repayment of the deposit or part thereof in accordance with the terms and conditions of the deposit, the depositor may make an application to an authorised officer of the National Housing Bank.
- Attention of the applicant is drawn to the effect that the Company has not made any default in the repayment of deposit or interest thereon, nor any waiver of interest is made by the Company in the past.
- All depositors are required to submit the proof of identity and address to comply with the norms of Know Your Customer (KYC). The recent photograph of the depositors along with a copy of photo identification is required to be submitted for proof of identity. A proof of address is to be submitted for verification of the residential address of the depositor(s). As a one time exercise the depositor(s) are requested to fill in the Customer Relationship Form (CRF) and obtain a Customer Identification Number (CIN). Kindly refer to the section on KYC at GRUH for more information.
- Depositor who is a relative of a Director should give a declaration that he is related to the specific Director in the capacity of a relative as defined in the Companies Act, 2013.
- It is mandatory to furnish PAN of all depositors irrespective of the amount of deposit placed with GRUH.
- Individuals who have completed 60 years of age should be the first depositor for purpose of eligibility under the Senior Citizen Scheme. Proof of age should be submitted along with the deposit application form.
- Each deposit application form shall be accompanied by not more than one pay-at-par Cheque/DD. **Non CTS cheques will not be accepted.**
- The depositor(s) should give the details of his/her/their bank account, while placing deposits with GRUH. The payment of principal and / or interest on deposit will be paid to the first

named depositor and in case of remittance through electronic mode, into the designated bank account of the first named depositor, details of which have been submitted by the depositor at the time of placing deposit with GRUH.

18. Deposits with GRUH FINANCE Ltd. are not transferable. GRUH FINANCE Ltd. does not recognize or accept any lien on fixed deposits and /or interest.
19. FDRs, Cheques & Interest Warrants will be sent to the first depositor by registered post/courier within 2 weeks. GRUH will not be responsible for non-receipt/loss or any delay in transit.
20. In case of loss/misplacement of FDR/Cheque/Interest Warrants by the depositor, relevant legal procedures will have to be followed.
21. Change of address of first depositor should be intimated to GRUH, along with the proof of address.
22. Interest will be payable on basis of month from the date of receipt of cheque / DD along with completed application form. Depositors also have an option to receive the interest on deposits and principal repayments through electronic mode of payments viz.ECS, NACH,NEFT,RTGS, etc.
23. Interest payment amount will be rounded off to the next higher rupee.
24. In the event of death of the first depositor, the repayment of deposit and payment of interest at the contracted rate will be made to the person first in order of survivor/s, nominee on submission of death certificate.

25. Any discharge given by the first named depositor for principal and/or interest will be valid and binding on all joint depositors irrespective of the option for repayment exercised by the depositors.
26. GRUH reserves the right to change/amend/alter/vary any of the terms/rules for acceptance/repayment of deposits including interest payable thereon, in accordance with Housing Finance Companies (NHB) Directions, 2010.
27. Acceptance of deposits is subject to Ahmedabad jurisdiction.
28. Kindly confirm the latest rates of Interest and Tax free limits.
29. Deposits solicited by GRUH are not insured.
30. Deposit placed with GRUH qualifies under the category of specified investment as defined under section 11(5)(ix) of the Income Tax Act, 1961

DEPOSIT REFERRAL ASSOCIATE (DRA)

1. Only referral associates enrolled with GRUH as Deposit Referral Associates (DRA) are entitled to canvass and mobilise deposits for GRUH.
2. DRAs are not authorized to accept cash from depositors or issue a receipt on behalf of GRUH.
3. DRAs must ensure that their name and new code number are clearly written in the application form.
4. Brokerage will be paid at the rates decided by the management from time to time.

NHB REVISED GUIDELINES ON RENEWAL /REPAYMENT ON MATURITY OF DEPOSIT

- 1) a. *The depositor(s) attention is drawn to direction vide the NHB circular, NHB.HFC.DIR.20/MD & CEO/2017, dated 8th December, 2017, which states "It is obligatory on the part of the housing finance company to intimate the details of maturity of the deposit to the depositor at least 14 days before the date of maturity of the deposit. However, in the absence of any specific maturity instruction, the maturity amount shall be remitted to the designated bank account maintained in the name of the depositor(s)."*
b. *The circular further states "In the case of maturity for the second tenure (post first auto renewal) the amount will be automatically remitted to the designated bank account at maturity, in absence of any specific instruction from the depositor otherwise", which means that the mandate for renewal of the deposit will be valid for one term post which the depositor(s) are required to provide fresh mandate for renewal of the deposit else the HFC is required to repay the deposit on maturity.*
- 2) *In compliance of the above NHB directive, GRUH expects the depositor(s) to surrender the matured deposit to GRUH duly discharged by the depositor(s) along with instructions for renewal/repayment before maturity of the deposit, else it will be construed that the depositor(s) are not interested in renewing the deposit on maturity. In such a situation GRUH will not wait further to receive the discharged Fixed Deposit Receipt (FDR), from the depositor(s) and will proceed to effect the repayment of the deposit on maturity.*
- 3) *GRUH will however not be responsible for rejections of the remittance through electronic mode for any technical reasons or otherwise beyond GRUH's control. Where the bank details are not provided to GRUH, or in case of rejection of the remittance through electronic mode, a cheque for the maturity proceeds of the deposit will be issued in the name of the first named depositor and the same will be sent to the address of the first named depositor as registered with GRUH. In all such cases the matured deposit will stand repaid.*
- 4) *There would be Depositor(s) who placed deposit with GRUH, before the above NHB regulation on renewal/repayment of deposit came into force and before the new deposit application forms with the new NHB norms were released by GRUH. In all such cases, GRUH will seek a mandate on the renewal/repayment of deposit on maturity. GRUH will thereafter follow the mandate received from such depositor(s). Where these depositor(s) have not reverted with their mandate on the renewal/repayment on maturity of the deposit, the clauses under "Renewal/ Repayment of Deposit" as was mentioned in the deposit application form, at the time they placed deposit with GRUH will be applicable.*
- 5) *Kindly note that points 7 to 10 as mentioned under "RENEWAL/REPAYMENT OF DEPOSIT", shall not be applicable for depositors placing deposits using this application form.*

The depositors/persons intending to place deposits with GRUH are requested to note that GRUH is in the process of being merged into and with Bandhan Bank Limited and necessary application for the same has been filed with National Company Law Tribunal (NCLT), Ahmedabad Bench. All deposits placed with GRUH and remaining outstanding as on the effective date of merger would stand transferred to Bandhan Bank Limited on the same terms and conditions at which the deposits were placed with GRUH Finance Ltd.

Know Your Customer (KYC) at GRUH

The Government of India has framed the Prevention of Money Laundering Act, 2002 (PMLA) to prevent money laundering and to provide for confiscation of property derived from or involved in money laundering and for matters connected therewith or incidental thereto.

National Housing Bank (NHB), the regulatory authority for Housing Finance Companies (HFCs), has advised HFCs to ensure that a proper policy framework on 'Know Your Customer' and Anti-Money Laundering measures are formulated and put in place by all HFCs with the approval of the Board. NHB has also advised that HFCs must ensure on a continuous basis that they are fully compliant with the provisions of the NHB circular.

Accordingly GRUH has implemented the KYC norms based on the guidelines issued by NHB in this regards. Every customer is thereby required to submit proof of identity and residence, in compliance with the requirement of the PMLA. With a view to make the process customer friendly GRUH has devised a Customer Relationship Form (CRF) to be submitted by every customer, as a one time exercise. The customer is required to submit the CRF forms along with the necessary proofs of identity and residence, as mentioned in the CRF. On receipt of the completed CRF along with proof of identity and residence, GRUH will issue a unique Customer Identification Number (CIN). The customer can quote the CIN for all dealings with GRUH and need not submit the proofs of identification and residence until there is any change in the details submitted. Please note that change in the name or address or change in any other information submitted along with the CRF will be entertained only if the request for change is received with the necessary documentary evidence.

Financial Intelligence Unit India (FIU-IND), is a central national agency responsible for receiving, processing, analyzing and disseminating information related to suspected financial transactions. Every banking company, financial institution and intermediary is required to designate an officer as Principal Officer for the purpose of PMLA, who will be responsible to furnish the information to the Director, FIU-IND on the basis of information available with the banking company financial institution and intermediary.

Accordingly GRUH will be reporting suspicious transactions to the FIU-IND. GRUH or its employees will not be personally liable for any loss that might arise to the customer for any action initiated by NHB or FIU-IND or any regulatory authority, due to the misrepresentation, suppression or concealment of information. The customers are requested to contact GRUH's nearest office or visit the company's website www.gruh.com for further information on GRUH's policy on KYC.

Fair Practice Code

The National Housing Bank has issued directives to HFCs to formulate a policy on Fair Practice Code (FPC). The objective of this code is to foster confidence in the housing finance system through fair practices, increased transparency and competition aimed at achieving higher operating standards; leading to fair and cordial relationship between the customer and the HFCs. GRUH has accordingly formulated the FPC applicable to all dealings, products, services and other offerings by GRUH. The FPC has been implemented across all the branches of GRUH and a copy of the FPC is available at all GRUH offices. Customers desirous of knowing more on GRUH's FPC can visit the company's website www.gruh.com

PROVISIONAL RECEIPT

Received from

1. Cheque No. _____ for ₹ _____ dated _____ drawn on (Bank) _____

Branch _____

2. GRUH FDR No. _____ of ₹ _____ with maturity amount of ₹ _____

maturing on _____ as a deposit of ₹ _____ under MIP/FIP/AIP/CGP for a period of _____ months @ _____ % p.a.

APPLICATION
FORM NO.

FOR GRUH FINANCE LIMITED

AUTHORISED SIGNATORY

* Subject to Realisation of cheque

Note : FDRs will be sent to the first depositor within 15 days.

ADDRESS OF FIRST / SOLE DEPOSITOR

(To be filled in only if there is a change in address provided to GRUH)

Flat No. &		
Bldg. Name		
City	Pin Code	
State		
Country		
Tel. (R.)	STD Code	
Mobile		
E-mail		

Proof of address to be provided by Applicant. (Please submit ANY ONE of the following certified documents)

<input type="checkbox"/> Latest Telephone Bill of Landline/Mobile	<input type="checkbox"/> Latest Electricity/ Gas Bill
<input type="checkbox"/> Latest Bank Account Statement	<input type="checkbox"/> Ration Card
<input type="checkbox"/> Latest Demat Account Statement	<input type="checkbox"/> Any other address proof (Subject to satisfaction of GRUH Finance Ltd)
	<input type="checkbox"/> Aadhar Card

MANDATE FOR RENEWAL / REPAYMENT ON MATURITY OF DEPOSIT

No Yes | If Yes : Renewal with interest* Renewal without interest

*Applicable only in case of deposits placed under Cumulative Growth Plan

I/We hereby give my/our explicit consent to GRUH, to duly renew principal / renew principal and interest/pay, in entirety, the principal and interest to my/our designate Bank account mentioned herein on maturity of the deposit.

I/We understand that this mandate for renewal is valid for a one time renewal and if I / We do not send instructions for the second renewal/repayment before maturity of the deposit, it will be construed that I/We have opted for repayment of deposit on maturity.

I/We by not opting for renewal of deposit, I/We authorise GRUH to effect the repayment of the deposit on maturity, without GRUH receiving the discharged Fixed Deposit Receipt, from me/us. When such a repayment of deposit is effected by GRUH, the matured deposit will stand repaid.

NOMINATION

Nomination under Section 36B of the National Housing Bank Act 1987 and rule 2(1) of the Banking Companies (Nomination) Rule 1985 in respect of GRUH deposits. I/We nominate the following person to whom in the event of my / our / minor's death the amount of this deposit may be returned by GRUH Finance Ltd.

Name of Nominee			
Flat No. &			
Bldg. Name			
City	Pin Code		
State	Tel./Mobile		

Relationship with Depositor (if any)	Age of Nominee	Date of Birth of Nominee (if minor)

Guardian's Name (In case of minor)	
Address	

The depositor(s) have the option to appoint 4 nominees to the deposit. Depositor(s) desirous of appointing more than one nominee are required to fill in the nomination form which can be collected from the centralised deposit section or alternatively they can download it from GRUH's website.

MODE OF COLLECTION OF FDR

Through Courier Through Agent From GRUH Branch From Ahmedabad Office By Post

DECLARATIONS :

(I) I/we hereby declare that the amount being deposited herewith is not out of any funds acquired by me/us by borrowing or accepting from any other person. I / we declare that the first named depositor is the beneficial owner of this sole / joint deposit and is to be treated as the payee for the purpose of deduction of tax under section 194(a) of the income tax act, 1961. I / we have read the terms and conditions of deposit and agree to abide by the same. (II) I/we have gone through the financial and other statements / particulars / representation furnished / made by the housing finance company (GRUH) and after careful consideration, I/we am/are making the deposit with the housing finance company (GRUH) at my/our own risk and volition.

(III) Tax Deduction at Source u/s 194A of the Income Tax Act 1961

I/We have read and understood the prevalent provisions u/s 194A of Income Tax Act, 1961. I/WE give GRUH our consent to recover the amount of TDS as under (depositor to select):

1. I/We are submitting cheque towards amount of TDS to be recovered on the interest on my/our deposits.
2. a. Where interest is serviced through ECS, I/We consent for deduction of the TDS recoverable before releasing the interest on all my/our deposits, through ECS **OR**
- b. Return the interest warrants (i/w) issued to enable GRUH to issue fresh i/w net of TDS recoverable.

Where TDS is still not recovered fully in the current Financial Year, through the options as mentioned in (a) or (b) above, I/We give our consent to recover the TDS from the interest payable in the immediate next financial year.

I/We also understand that where we effect a premature withdrawal of the fixed deposit before GRUH can recover the TDS, from the interest on the deposit, GRUH will recover such amount of unrecovered TDS from the principal amount of the deposit that is being withdrawn before maturity.

(IV) I/We Depositor(s) are Resident Indian(s)

(V) I/We hereby give my/our explicit consent to GRUH, to duly renew principal / renew principal and interest/pay, in entirety, the principal and interest to my/our designate Bank account mentioned herein on maturity of the deposit.

(VI) I/We by not opting for renewal of deposit, I/We authorise GRUH to effect the repayment of the deposit on maturity, without GRUH receiving the discharged Fixed Deposit Receipt, from me/us. When such a repayment of deposit is effected by GRUH, the matured deposit will stand repaid.

1. _____ X 2. _____ X 3. _____ X

SIGNATURE OF SOLE / FIRST DEPOSITOR (GUARDIAN IN CASE OF MINOR) SIGNATURE OF SECOND DEPOSITOR SIGNATURE OF THIRD DEPOSITOR