



# Principal Pnb Asset Management Company Private Limited

Investment Manager for Principal Mutual Fund

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**ARN-1192**

## SIP Auto Debit Facility

### REGISTRATION CUM MANDATE FORM FOR ECS (Debit clearing / Auto Debit)

First Investment in SIP vide a cheque and subsequent investments via Auto Debit, available in select cities only.

Applications should be submitted atleast SEVEN DAYS before the 1st SIP cheque date

New SIP Registration - by existing investor       Change in Bank Account for an existing Investor with Principal Mutual Fund  
 New SIP Registration - by new investor (Also attach the new application form duly filled & signed)

#### INVESTOR AND INVESTMENT DETAILS

Sole / First Investor Name   
 Account No.   
 Scheme   
 Plan   
 Option & Sub Option

#### SIP AND BANK DETAILS

Each SIP Amount (Rs.)       Frequency  Month  Quarterly  
**First SIP Cheque No.:**       **Cheque date should be either 1<sup>st</sup>, 5<sup>th</sup>, 15<sup>th</sup>, 25<sup>th</sup> of the month/quarter.**  
(Submit atleast 7 days before this SIP Cheque Date)      (Note: Cheque should be drawn on bank details provided below)  
 SIP Auto Debit Dates :  1<sup>st</sup>       5<sup>th</sup>       15<sup>th</sup>       25<sup>th</sup> of the month / quarter.  
 SIP Period      Start From      End on  
 MM       YY       MM       YY

(Note: Please allow minimum one month for auto debit to register and start.)

I/We hereby, authorise Principal Mutual Fund and their authorised service providers, to debit my/our following bank account by ECS (Debit Clearing) / auto debit to account for collection of SIP payments.

#### PARTICULARS OF BANK ACCOUNT

Accountholder Name as in Bank Account   
 Bank Name & Branch   
 City       Pincode   
 Account Number       Account Type  Savings  Current  Cash Credit  
 9 Digit MICR Code       ◀ (Please enter the 9 digit number that appears after your cheque number)

I/We hereby, declare that the particulars given above are correct and express my willingness to make payments referred above through participation in ECS / Auto Debit. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information. I/We would not hold the user institution responsible. I/We will also inform Principal Pnb Asset Management Company Pvt. Ltd. about any changes in my bank account. I/We have read and agreed to the terms and conditions mentioned overleaf.

\_\_\_\_\_  
First Account Holder's Signature

\_\_\_\_\_  
Second Account Holder's Signature

\_\_\_\_\_  
Third Account Holder's Signature

#### FOR OFFICE USE ONLY (Not to be filled in by Investor)

Recorded on       Scheme Code   
 Recorded by       Credit Account Number   
 Bank use Mandate Ref. No.       Customer Ref. No.

#### Authorisation of the Bank Account Holder (to be signed by the Account Holder)

This is inform I/We have registered for the RBI's Electronic Clearing Service (Debit Clearing) / Auto Debit Facility and that my payment towards my investment in Principal Mutual Fund shall be made from my/our below mentioned bank account with your bank. I/We authorise the representative carrying this ECS/Auto Debit to account mandate Form to get it verified & executed.

Bank Account Number

\_\_\_\_\_  
First Account Holder's Signature  
(As in Bank Records)

\_\_\_\_\_  
Second Account Holder's Signature  
(As in Bank Records)

\_\_\_\_\_  
Third Account Holder's Signature  
(As in Bank Records)

## SIP AUTO DEBIT FACILITY : TERMS & CONDITIONS

SIP payment through Electronic Clearing Service (Debit Clearing) of the Reserve Bank of India (RBI)

### List of Cities for SIP Auto Debit Facility via ECS (Debit Clearing)

Ahmedabad, Bangalore, Baroda, Bhopal, Bhubaneswar, Chandigarh, Chennai, Coimbatore, Hyderabad, Indore, Jaipur, Kolkata, Lucknow, Mumbai, New Delhi, Pune, Surat.

1. This facility is offered to investors having bank accounts in select cities mentioned above.
2. Completed application form, SIP Auto Debit form and the first cheque should be submitted at least SEVEN days before the first transaction date.
3. Investors should mandatorily give a cheque for the first transaction drawn on the same bank account for auto debit.
4. The cities in the list may be modified/updated/change/removed at any time in future entirely at the discretion of Principal Pnb Asset Management Co. Pvt. Ltd. without assigning any reasons or prior notice. If any city is removed, SIP instructions for investors in such cities via ECS (Debit) route will be discontinued without prior notice.
5. The bank account provided for ECS (Debit) should participate in local MICR clearing.
6. SIP auto debit facility is available only on specific dates of the month viz. 1st / 5th / 15th / 25th.
7. The cheque should be drawn on the same bank account which is to be registered for ECS (Debit)
8. The investor agrees to abide by the terms and conditions of ECS facility of Reserve Bank of India (RBI).
9. Investors will not hold Principal Pnb Asset Management Co. Pvt. Ltd., its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to various clearing cycles of ECS.
10. Principal Pnb Asset Management Co. Pvt. Ltd., its registrars and other service providers shall not be responsible and liable for any damages/compensation for any loss, damage etc. incurred by the investor. The investor assumes the entire risk of using this facility and takes full responsibility.
11. Principal Pnb Asset Management Co. Pvt. Ltd. reserves the right to reject any application without assigning any reason thereof.
12. SIP is available in certain schemes as mentioned in the Offer Documents.
13. Each SIP date should have a Minimum Investment Amount for Rs. 500 and a minimum of 6 instalment.
14. Please refer the Key information Memorandum and Combined Standard Offer Document for Applicable NAV, Risk Factors, Load and other information on the respective Scheme / Plan before investing.
15. Existing Investors are required to submit only the SIP Form indicating the existing Account Number and investment details in the SIP section of this Form.

## FREQUENTLY ASKED QUESTIONS

1. **Is there any limitation on the bank/account/branch?**

No there is no limitation on the bank account. Any investor maintaining a bank account in any of the cities mentioned below can opt for Auto Debit Facility. The bank account can be with any bank branch in the cities mentioned below and participating in MICR clearing. Hence, this facility is not restricted to select banks.
2. **When should the forms be submitted to start SIP via auto debit facility?**

The first SIP cheque and auto debit form should be submitted atleast SEVEN days before the first SIP cheque date (i.e. the cheque date). The form can be submitted at any of Principal Mutual Fund branch office.
3. **Does the investor need to verify the form from his bank prior to submitting the same?**

No. The investor need not take the form to his banker and get the bank details verified prior to the submission to Principal Mutual Fund. For the convenience of the investors, the same will be handled by Principal Mutual Fund.
4. **What if the investor wants to have SIPs in different schemes?**

To avail SIP in separate schemes via auto debit facility, an investor will have to fill separate forms for each of the scheme. Same form can not be used for different schemes.
5. **How does an investor modify/change the SIP amount?**

To modify the SIP amount, the investor needs to give the following documents atleast fifteen days in advance.

  - New SIP Auto Debit Form with revised SIP amount.
  - Letter to discontinue the existing SIP amount.

The investor should fill the existing folio number on the form and all other details.
6. **Can an investor change the bank account for SIP auto debit at a later stage?**

Yes. A investor can change the bank account for SIP Auto debit at any time by giving fifteen days prior notice and submitting the following document:

  - New SIP Auto Debit Form with revised bank mandate and ticking on "Change in Bank Account" option on the form.

The investor should fill the existing folio number on the form and all other details.
7. **How can an existing investor who has provided post dated cheques move to this facility?**

Investors with existing post dated cheque can also move to this facility at any time by giving fifteen days prior notice and submitting the following documents:

  - SIP Auto Debit Facility Form, and
  - Letter to discontinue and return the existing post dated cheques.
8. **What about Applicable NAV and other terms and conditions?**

There is no difference as compared to normal SIP in terms of Applicable NAV, entry/exit load, CDSC and other terms & conditions. The same terms and conditions of normal SIP is applicable to SIP via auto debit facility. The only difference is in the SIP dates and availability in select cities.