

Proposal Form

Aegon Life Group Term Plus Insurance Plan

Proposal Number

Channel Code

IMPORTANT NOTES TO THE PROPOSER

- Please fill the Proposal form in **BLOCK LETTERS** and disclose all facts. Any correction or overwriting in the Proposal must bear your full signature along with the seal of the Company at the location of our General Office, or in any other manner as may be approved by the Company.
- You are required to disclose ALL material facts and circumstances in this proposal, which shall form the basis of the contract, otherwise the policy issued shall stand void at the option of the Company. If you are in doubt as to whether any of the facts and circumstances are material or not, you must disclose them. You may use annexure wherever required.
- Depending on the group size and/or eligibility criteria under the Scheme, Member/s need to be "Actively At Work" as defined in Part III. In case of employer-Employee & EDLI
- Initial payment accompanying this Proposal by crossed cheque must be made at any of the Company's Offices. The cheque must be issued in favour of Aegon Life Insurance Company Limited.
- Receipt of the completed Proposal and initial payment does not create any obligation upon the Company to underwrite the risk. The Company shall not be liable until it has underwritten the risk and issued the Policy.
- Member details are covered in Annexure, as attachment to the Proposal Form.

Section I: Details of Proposer and Coverage Information

1. Name of Proposer

1A. Nature of Company ☐ Co-Operatives society ☐ Partnership ☐ Public Limited ☐ Private Limited Company
☐ Any other

1B. Address
 (Registered Office/
 Principal Office)

City & State Postal Code

Country Telephone No.

E-mail Fax No.

2. Coverage Structure

Product Benefit option

- A Silver : ☐ Death Benefit
- Gold Option 1 : ☐ Death + Accidental Death Benefit
- Gold Option 2 : ☐ Death + Accidental Dismemberment Benefit
- Platinum : ☐ Death + Accidental Death + Accidental Dismemberment Benefit
- Rider : ☐ AL Group Terminal Illness Rider

B. Total Sum Assured (₹)

C. Total Annual Premium ₹ (a)

D. AL Group Terminal Rider Premium ₹ (b)

E. Goods and Service Tax (c)

F. Total Premium (a+b+c)

- G. Sum Assured based on ☐ Multiple of Gross Salary ☐ Flat Cover ☐ Grade Wise Cover ☐ Outstanding loan/liability, Bank Deposits
☐ Life cover under EDLI

H. Graded. Basis of Categorization is as follows:			
Category	Definition of Category	No. of Lives	Base Coverage
I.			
II.			

III.			
IV.			

3. Are all employees / members (in case of association groups) covered? ☐ Yes ☐ No

If NOT, then % age of employees / members NOT covered and basis for exclusion _____

4. Desired date of commencement of coverage | D | D | M | M | Y | Y |

5. Premium Frequency ☐ Half-Yearly ☐ Annual ☐ Monthly ☐ Quarterly

6. Mode of Payment ☐ Cheque ☐ Demand Draft ☐ Direct Debit ☐ Other

7. Bank Details

Bank & Branch Name	Bank Account Number	Cheque/D.D. Number	MICR Code	Amount (Rs.)

MICR code is the 9 digit code after the Cheque number on your Cheque.

Section II: Group Demographics

1. Group Size | | | | | | | |

3. Minimum Age at Entry | | | yrs.

2. Retirement Age | | | yrs.

4. Maximum Age at Entry | | | yrs.

5. Cover for New Member to be effective from ☐ Date of Appointment ☐ Date of confirmation ☐ Next Renewal Date ☐ Other

7. Has this group ever been covered by any other Life Insurance Company? ☐ Yes ☐ No

If Yes, please state the name of Insurer of past 2 years _____

Date of Cover Ceased | D | D | M | M | Y | Y |

Section III: Declaration and confirmation by the Proposer

1. I/We, the authorized representative of the Proposer, do hereby declare that the statements made herein and answers have been given by me/us after fully understanding questions and the importance of disclosing all material information while answering such questions, I/We declare that answers given in the proposal form are true and complete in every respect. I/We agree that Insurer can decline my claim if it's confirmed that I had wrongly represented my health conditions, in accordance with the Section 45 of Insurance Act, 1938 as amended from time to time. I/We hereby declare that any personal information collected or held by the Company (whether contained in this proposal or otherwise obtained) is provided and may be held, used and disclosed by the Company to individuals / organisations associated with the Company or any selected third party (within or outside of India, including reinsurance and claims investigation companies and industry associations / federations) for the purpose of processing this Proposal and providing subsequent services and to communicate with Proposer for such purposes.

2. We undertake to notify the Company, forthwith in writing, any change in any of the statements made in the Proposal subsequent to the signing of this proposal and acceptance of risk and issuance of Policy by the Company.

3. We also confirm if any future premium or other payment due to the Company is made by us directly or through the Agent Advisor, then the Company shall not be liable unless the amounts are received and realised by the Company within the time the Company stipulates for receipt of the payments.

4. Applicable to Employer-Employee groups only:

The members of the group at the time of admission to the scheme and who are actively at work will be covered subject to satisfying the "Actively at work" condition, which is defined as follows:

An Employee is "Actively at work" means the Member/Employee should not have remained absent or availed of leave of absence on the grounds of ill health, sickness, maternity leave or disability for a continuous period of 10 days or more in the year preceding his admission into the scheme or should not have remained absent from work because of ill health, sickness, maternity leave or disability as at the Policy Effective Date.

No cover will be provided to those who are not "Actively at Work" on the effective date of coverage of the Group Master Policy. Cover up to FCL will be considered from the date of their joining duty subject to submission of Declaration of good health form (DOGH) and if the answers to all the questions in DOGH are negative. If answer to any of the questions in DOGH is positive, then cover will be considered subject to underwriting based on Medical Examination.

Authorised Signatory of the Proposer _____

Signature of Witness _____

(The following person is authorised to complete claims documentation.)

Signature _____

Signature _____

Name _____

Name _____

Designation _____

Designation _____

Dated this _____ day of _____

Declaration by Agent Advisor/Broker - This is required as the product is proposed to be sold through Agent Advisor/Broker.

I _____ declare that I have explained the nature of the questions contained in this Proposal form to the Proposer. I have also explained that the answers to the questions form the basis of the contract of Insurance between the Company and the Proposer and if any untrue statement is contained therein and/or any information that may be relevant to enable the Company make an informed decision, the Company shall have the right to vary the benefits which may be payable and I understand that the insurer can decline the claim if it's confirmed that the proposer had wrongly his/her health conditions, in accordance with the Section 45 of Insurance Act, 1938 as amended from time to time. I confirm that I am not aware that the Proposer is engaged in activities including a hazardous avocation or occupation or any other information material for underwriting this proposal form, unless expressly stated in this Proposal.

I also declare and represent to the Company that I am in full compliance with the regulatory requirements applicable to agents prescribed by the Insurance Act, 1938, The Insurance Regulatory and Development Authority Act, 1999, The Insurance Regulatory and Development Authority (Licensing of Insurance Agents) Regulation 2000, The Code of Conduct prescribed under Regulation 8 thereof and the Code of Ethics of the Company.

I certify and confirm having seen the originals of the documents attached with the proposal form, self attested by the Proposer and confirmed by me

Agent Advisor/Broker Code _____ Signature of Agent/Broker _____
Date _____
Place _____

Extract of Section 41 of Insurance Act, 1938 as amended from time to time:

"No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Extract of Section 45 of Insurance Act, 1938 as amended from time to time:

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of Section 45 of the insurance Act 1938 as amended from time to time. Some provisions of the Section have been reproduced for reference: 1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e, from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of rider to the policy, whichever is later; 2) A policy of life insurance may be called in question at any time within three years from the date of issuance of policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud Provided that the insurer shall have to communicate in written to the insured or the legal representative or nominees or assignees of the insured the grounds and materials on which such decision is based. 3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer. provided that in case of fraud the onus of the disproving lies upon the beneficiaries, in case the policyholder is not alive. 4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of the insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation. 5) Nothing in this section shall prevent the insured from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

"Free look Clause": If you are not satisfied with any of the terms and conditions of the Policy, you may return the policy document or certificate of insurance along with a letter stating the reason for disagreement within 15 days or 30 days (in case of an electronic policy or if purchased through Distance Marketing mode¹) of receipt of the policy document or certificate of insurance. ¹Distance marketing: Distance marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) Voice mode, which includes telephone-calling (ii) Short Messaging service (SMS) (iii) Electronic mode which includes e-mail, internet and interactive television (DTH) (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts and (v) Solicitation through any means of communication other than in person.

Aegon Life Insurance Company Limited

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