CitiBusiness Account Opening Form

Only for Current Account holders

The form should be signed after all details are completely filled.

All information in the "Entity Details" section is Mandatory. Please complete all sections in BLOCK LETTERS and tick boxes where applicable. Do not hand over the cash at the time of Account opening. Kindly enclose only an account payee cheque drawn in favour of the Entity/Firm at the time of Account opening.

☐ INR Account ☐ FCY Account* ☐ EEFC Account* IEC Code :_____

*Opening of INR current a/c is mandatory

Entity Details

Entity Name:

Doing Business As (Name) :

Date of Incorporation: D D M M Y Y Y Y Permanent Account Number :

Place of Incorporation:

Registered Address :

City: State : Country : PIN

Telephone: 1 2 Fax :

Mobile :

Email :

Correspondence Address : ☐ Please tick, if Correspondence address should be maintained same as the Registered address

City: State : Country : PIN

Telephone: 1 2 Fax :

Mobile :

Email :

Entity Details

Are you covered under the MSME segment: ☐ Yes ☐ No Are you listed in any Stock Exchange in India : ☐ Yes ☐ No

Government issued ID: Issued By: (IT/Sales Tax etc.)

Last year's turnover: ₹ Crores

Type of Entity ☐ Public Limited ☐ Sole Proprietor ☐ HUF ☐ Society/Assoc.
☐ Private Limited ☐ Partnership ☐ Trust ☐ Limited Liability Partnership
☐ Other (Pls. specify):

Nature of Business/Activity (Mandatory)

If engaged in the Financial Service Business; please tick ☐ NBFC ☐ Full Fledged Money Changer
☐ Restricted Money Changer ☐ Micro Finance Institution ☐ Private Equity/Venture Funding
☐ Stock Broker ☐ Other (Pls. specify):

Are your Primary locations/trade areas, customer/supplier domiciled in any of the below mentioned list of Sanctioned Countries? ☐ Yes ☐ No

List of Sanctioned Countries: ☐ Iran ☐ Syria ☐ Sudan ☐ Cuba ☐ North Korea ☐ Cremia Region

(Please tick as applicable)

Initial Deposit Details

Initial Deposit Amount: Cheque No.:

Drawn on : D D M M Y Y Y Y Bank & Branch:

I/We, hereby declare that the stated above is true to the best of my/our knowledge and belief.

First Signatory Second Signatory Third Signatory

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Account Operation Instructions

☐ Single ☐ Joint ☐ As per Board Resolution

☐ Other (Pls. specify): _____ Total number of signatories ☐

Form 60 : ☐ Yes ☐ No (If yes, please fill & attach the Form 60 separately) Mandatory if PAN Number not mentioned

Nomination : ☐ Yes ☐ No (If yes, please fill & attach the Nomination form separately) Signature : _____

(Applicable only for sole proprietor)

Channel Facilities

Statement on email: ☐ Yes ☐ No (If yes, physical copy of the account statement will be sent only annually)

ATM / Debit Card : ☐ Yes ☐ No (If yes, please fill & attach the Debit card application form)

For Internet Banking kindly approach the branch separately for registration formalities.

Existing Banking Relationship

Account with Citibank : ☐ Yes ☐ No If Yes, Account No. & type : _____

Accounts with other Banks : ☐ Yes ☐ No

Bank	Branch & Address	Account Type

☐ I/We declare that we do not enjoy credit facilities with any bank/banks

☐ I/We declare that we enjoy following credit facilities with other bank/banks

Bank	Branch & Address	Facility	Amount

Senior Public Figure Declaration

Does any individual or their immediate family member who own 10% or more stake in the entity currently hold/have held/are being considered for a position as a senior public figure? E.g. Heads of States or of Government, senior politicians, senior Government, judicial or military officials, senior executives of state-owned corporations and important political party officials. (Refer to the Senior Public Figure Declaration). ☐ No ☐ Yes (If yes, please tick below)

☐ Senior Public Figure Declaration: I/We declare that I/we have read the Terms and Conditions governing Public Figure and declare that I/we, am/are not Senior Public Figure(s) which is defined as a senior official in the executive, legislative, administrative, military or judicial branches of a government, whether or not elected, a senior official of a major political party, or a senior executive of a Government-owned or Government-funded corporation, institution or charity. A "Senior Public Figure" also includes any entity that has been formed by or on behalf of a Senior Public Figure, in which the Senior Public Figure is a beneficial owner of at least ten per cent of the entity. In addition, a "Senior Public Figure" includes the immediate family of a Senior Public Figure and any close associate or relative of a Senior Public Figure. A close associate is a person who is widely and publicly known to maintain an unusually close relationship with and able to conduct financial transactions on behalf of a Senior Public Figure.

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Transactions you expect to Perform (Please check for both amount and number of transactions for deposits and withdrawals)

Withdrawals					Deposits				
Transaction Type	Total Amount of Expected Withdrawals Per Month (INR)				Transaction Type	Total Amount of Expected Deposits Per Month (INR)			
	0-450,000	450,001-1,000,000	1,000,001-5,000,000	5,000,001-6,000,000		0-450,000	450,001-1,000,000	1,000,001-5,000,000	5,000,001-6,000,000
Cash	☐	☐	☐	☐	Cash	☐	☐	☐	☐
Cheques/ Drafts	☐	☐	☐	☐	Cheques/ Drafts	☐	☐	☐	☐
Funds Transfer	☐	☐	☐	☐	Funds Transfer	☐	☐	☐	☐
Forex	☐	☐	☐	☐	Forex	☐	☐	☐	☐
	Expected Number of Withdrawals Per Month					Expected Number of Deposits Per Month			
	0 - 10	11 - 25	26 - 50	51 - 180		0 - 10	11 - 25	26 - 50	51 - 180
Cash	☐	☐	☐	☐	Cash	☐	☐	☐	☐
Cheques/ Drafts	☐	☐	☐	☐	Cheques/ Drafts	☐	☐	☐	☐
Funds Transfer	☐	☐	☐	☐	Funds Transfer	☐	☐	☐	☐
Forex	☐	☐	☐	☐	Forex	☐	☐	☐	☐

Cross Sell

I/We hereby voluntarily require, accept and expressly authorize Citibank, N.A. and/or all the companies/entities/subsidiaries/affiliates thereof under Citigroup and their agents to exchange, share, disclose or use in any manner whatsoever, the information voluntarily provided by me/us herein, to offer and/or market and/or sell to me/us any of the products or services or any enhancements/upgradation/revisions thereof offered from time to time by Citibank, N.A. and/or all/any of the companies/entities/subsidiaries/affiliates thereof under Citigroup. ☐ Yes ☐ No

Signature : _____

Signature : _____

Details of Signatories

(1) Mr./Ms./Mrs./Mx.

Address :

City : PIN:

State : Country:

Date of Birth : D D M M Y Y Y Y Gender : ☐ Male ☐ Female ☐ Third Gender

PAN:

Nationality: Occupation / Designation :

Mobile Number : E-Mail ID :

KYC ID Document : # KYC Address proof : #

Paste Color Photograph

(2) Mr./Ms./Mrs./Mx.

Address :

City : PIN:

State : Country :

Date of Birth : D D M M Y Y Y Y Gender : ☐ Male ☐ Female ☐ Third Gender

PAN:

Nationality : Occupation / Designation :

Mobile Number : E-Mail ID :

KYC ID Document : # KYC Address proof : #

Paste Color Photograph

(3) Mr./Ms./Mrs./Mx.

Address :

City : PIN:

State : Country :

Date of Birth : D D M M Y Y Y Y Gender : ☐ Male ☐ Female ☐ Third Gender

PAN:

Nationality : Occupation / Designation :

Mobile Number : E-Mail ID :

KYC ID Document : # KYC Address proof : #

Paste Color Photograph

#To be submitted as per the list of Officially Valid Documents, as updated by the RBI from time to time.

Signature :

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Citibank FCY & EEFC Account

I/We would like to open the below mentioned FCY Account :

☐ Export Earners Foreign Currency a/c (EEFC) ☐ Tour & Travel Agents A/c* ☐ Account for Special Economic Zone (SEZ) Unit* ☐ Ship Manning / Crew manning*

* Applicable declarations to be signed separately

Currency in which the account is to be opened : EEFC:_____ FCY: _____

I/we undertake to abide by the rules governing the EEFC/FCY accounts (as selected above) or any other schemes laid down by the Reserve Bank of India for the same from time to time. I/we also understand and agree that all terms and conditions governing the accounts may be altered from time to time without notice to me.

Agreement & Signatures

I/We hereby apply for the Citibank Current Account ("Account") and declare that the information contained in this application is true and correct. I/We accept that Citibank, N.A. ("Citibank") is entitled in its absolute discretion to accept or reject this application without assigning any reason whatsoever. I/We understand that current accounts INR/EEFC account/FCY account are non-interest bearing accounts and are to be operated only as per permissible debits / credits as per RBI guidelines for these respective accounts. I/We hereby agree and undertake that I/we have obtained, read, understood and agree to be bound by the Account Terms and Conditions available on www.citibank.co.in and at the bank (as may be in force from time to time). My/Our use of the Account and/or CitiCard/Debit Card shall be deemed to be my/our express and unconditional acceptance of the Account Terms and Conditions and such Terms and Conditions and stipulations as laid down by Citibank for use of Citicard/Debit Card. I/We agree that Citibank may debit my/our Account for service charges as applicable from time to time. I/We agree that the attached photographs are the present true identity of myself/ourselves, I/We accept full responsibility and agree not to make any claim against Citibank in respect thereto. I/We agree to abide by the Foreign Exchange Management Act,1999 ("FEMA") and rules/regulations thereunder, rules/regulations of the Reserve Bank of India ("RBI") and any and all other applicable laws in force from time to time in their entirety. I/We shall indemnify and hold harmless Citibank from any and all actions, claims, demands, proceedings, losses, damages, costs, charges and expenses whatsoever which Citibank may at anytime incur, sustain, suffer or be put to as a consequence of or by reason of or by arising out of I/we not abiding with FEMA, the Exchange Control Regulations of the RBI and/or any and all other applicable laws and regulations in force from time to time. I/We hereby undertake to keep Citibank informed and authorize Citibank to update any change in my/our Email ID, telephone number, mobile number and address that Citibank may be informed of or be available with Citibank and/or any of its subsidiaries/affiliates/associates and/or all the companies/entities/subsidiaries/affiliates thereof under Citigroup and hereby authorise Citibank to contact me/us, by post, fax, telephone, e-mail, SMS/text messaging. I/We agree to indemnify Citibank against any loss or damage suffered by me/us due to my/our part such as not protecting that I/we are not a U.S. person for purposes of U.S. Federal income tax and that I/we are not acting for, or on behalf of a U.S. person. A false statement or misrepresentation of tax status by a U.S. person could lead to penalties under U.S. law. If my/our tax status changes or I/we become a U.S. citizen or a resident, I/we shall notify Citibank within 30 days. I/We understand that, in the event of my/our death, the Bank shall not levy any penal interest for premature withdrawal of Deposit (as defined in the Account Terms and Conditions) maintained by me/us. For accounts with signature rule "either or survivor", I/we hereby confirm that premature withdrawals of Fixed/Term & Multi deposits placed and/or proposed to be placed shall be paid by Citibank under the operation rule of "either or survivor".

I/We hereby understand that Citi may ask for our business name, street address, tax identification number or other government issued identification number, as applicable to help prevent money laundering and terrorist financing, the law of many jurisdictions, as well as Citi policy, require Citi to obtain, verify and record information that identifies each business entity that opens an account or establishes a relationship

I/We hereby authorize Mr./Ms._____, Officer of Citibank N.A. India to assist me in completing my application form and related documents, prior to my signing the Application Form. It is my responsibility to read, understand and satisfy myself that the contents mentioned on the Application form are filled as per my instructions as to the correctness and completeness in all respects, prior to signing and it is binding on me/us.

By submitting a copy of my / our Aadhaar Card to Citibank, I / We confirm and agree that the Bank has duly explained to me/us that submission of Aadhaar Card is no longer mandatory and I/We have the option to submit any one of the documents as per the list of Officially Valid Documents (updated by the RBI from time to time) towards submission of KYC/proof of address document. I am / We are providing my/our Aadhaar card as an officially valid document proof to Citibank voluntarily and hereby authorize Citibank to use my/our Aadhaar as proof of address/KYC document in accordance with extant rules and regulations. In case I am/We are submitting/uploading copy of my/our Aadhaar card, I/We will ensure to blacken out the Aadhaar number on the Aadhaar card before submitting/uploading so that it is not visible.

Name: _____

Date: D D M M Y Y Y Y

First Signatory with Stamp

Name: _____

Date: D D M M Y Y Y Y

Second Signatory with Stamp

Name: _____

Date: D D M M Y Y Y Y

Third Signatory with Stamp

Note

As per RBI's latest "Know Your Customer" circular, we request you to kindly furnish identification proofs for all signatories and the firm/company. The proofs required are photo identification, signature proof and address proof. You can check with the Relationship Manager on the acceptable documents for identification.

This exercise enables us to meet the objectives of the Know Your Customer programme and further enables us to service you better.

Citigroup Inc., including its branches, subsidiaries and managed affiliates, including Citibank, N.A., (collectively, "Citi") is committed to conducting business in compliance with all applicable U.S. laws and regulations, as well as those of each jurisdiction where Citi has operations. Among these laws and regulations, Citi is required to follow applicable sanctions laws and regulations in each jurisdiction where it conducts business, including, without limitation, applicable sanctions programs administered by the U.S. Department of the Treasury's Office of Foreign Assets Control ("OFAC"), competent authorities of the European Union (E.U.) Member States and competent authorities of United Nations (U.N.) Member States that implement U.N. Sanctions (collectively "local sanctions"). Local Sanctions programs are usually implemented through measures such as the blocking or freezing of assets of, and the imposition of certain trade, commercial and financial restrictions on, designated sanctions targets. Under this local sanctions compliance , Citi has the right to refuse processing of any specific document / transaction, if the trade is done with / facilitated by any entity facing sanctions under U.S, U.N., E.U. and/or Indian Laws.

For Bank use only

Type of Account : ☐ CitiBusiness ☐ Citigold ☐ Citi Priority ☐ CitiBusiness OneWorld (MNC Subs) ☐ CitiBusiness Leap (Startup)

Sourcing Channel : _____ Date : _____

Name of the ASM : _____ Employee No. : _____

Acquisition Code : _____ ASM Sign : _____ Account to be opened under PAM Code : _____

RM Name : _____ Employee No. : _____ RM Sign : _____

BM Name : _____ Employee No. : _____ BM Sign : _____

Branch : _____ Sub Branch : _____ Account No. : _____

Referral ID :_____

Signature Verified by : _____ Date : _____ Approved by : _____ Date : _____

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CitiBusiness Schedule of Charges - Applicable to all current accounts

Average Monthly Relationship Value	₹ 15 Lakhs or more			Minimum Monthly Relationship Value-up to ₹ 15 Lakhs^^			Less than Minimum Monthly Relationship Value^^		
Monthly charge for non Maintenance of Minimum Average Monthly Relationship Value	N.A.			N.A.			Tier 1 Locations[#] - ₹ 1500 Tier 2 Locations[##] - ₹ 1000		
	Citibank Online	Citi Phone	Branch	Citibank Online	Citi Phone	Branch	Citibank Online	Citi Phone	Branch
Demand Draft payable at Citibank branch locations	Free	Free	Free	Free up to ₹ 50 Lakhs/month; ₹ 1 per ₹ 1000; Subject to the maximum of ₹ 750.	Free up to ₹ 50 Lakhs/month; ₹ 1.5 per ₹ 1000 Subject to the maximum of ₹ 750.	Free up to ₹ 10 Lakhs/month; ₹ 2 per ₹ 1000 Subject to the maximum of ₹ 750.	Free up to ₹ 5 Lakhs/month; ₹ 1.5 per ₹ 1000 Subject to the maximum of ₹ 1500.	₹ 2 per ₹ 1000; Subject to the maximum of ₹ 1500.	₹ 2.5 per ₹ 1000; Subject to the maximum of ₹ 1500.
Demand Draft payable at non-Citibank branch locations	Free	Free	Free	Free up to ₹ 25 Lakhs/month; ₹ 1.5 per ₹ 1000; Subject to the maximum of ₹ 750.	Free up to ₹ 25 Lakhs/month; ₹ 2 per ₹ 1000 Subject to the maximum of ₹ 750.	Free up to ₹ 10 Lakhs/month; ₹ 2.5 per ₹ 1000 Subject to the maximum of ₹ 750.	₹ 2 per ₹ 1000; Subject to the maximum of ₹ 1500.	₹ 2.5 per ₹ 1000; Subject to the maximum of ₹ 1500.	₹ 3 per ₹ 1000; Subject to the maximum of ₹ 1500.
Stop Payment	Free	Free	Free	Free	₹ 30	₹ 60	₹ 50	₹ 60	₹ 120
Re-Order Cheque Book	Free	Free	Free	Free	₹ 30	₹ 60	₹ 30 + ₹ 1 per Leaf	₹ 30 + ₹ 1 per Leaf	₹ 30 + ₹ 1 per Leaf
Duplicate Account Statement	Free	Free	Free	Free	₹ 30	₹ 60	Free	₹ 60	₹ 120
Foreign Currency TT	₹ 250			₹ 1000			₹ 1000		
Foreign Currency Draft	₹ 200			₹ 300			₹ 300		
Cheque Return Inward	₹ 375			₹ 375			₹ 375		
Cheque Return Outward	₹ 100 for more than 3 returns per month			₹ 100			₹ 100		
Outstation & Intercity Cheque Return	₹ 250			₹ 250			₹ 250		
Outstation Cheque Collection	Cheque Value up to ₹ 10,000 - ₹ 50 flat. Value of ₹ 10,001 & above - ₹ 100 flat			Cheque Value up to ₹ 10,000 - ₹ 50 flat. Value of ₹ 10,001 to ₹ 1 Lakh - ₹ 100 flat, ₹ 1,00,001 and above - ₹ 150 flat			Cheque Value up to ₹ 10,000 - ₹ 50 flat. Value of ₹ 10,001 to ₹ 1 Lakh - ₹ 100 flat, ₹ 1,00,001 and above - ₹ 150 flat		
RTGS	Free			Free			Free		
Foreign Currency Cheque Return & Foreign Currency Draft Collection	Free			₹ 500			₹ 500		
DD Cancellation Charge (for DD issued on non Citi Location) Extra charge applicable for specific locations.	Free			₹ 100			₹ 100		
Monthly Fee on CitiAlert	Free			Free			Free		
NEFT	Free			Free			Free		
ECS return Charges*	₹ 375			₹ 375			₹ 375		
Cash Delivery	On per Delivery basis ₹ 250 or On a Monthly basis ₹ 2500			On per Delivery basis ₹ 350 or On a Monthly basis ₹ 3500			On per Delivery basis ₹ 350 or On a Monthly basis ₹ 3500		
Cash Pickup[#*]	On per Pickup basis ₹ 250 or On a Monthly basis ₹ 2500			On per pickup basis ₹ 350 or On a Monthly basis ₹ 3500			On per pickup basis ₹ 350 or On a Monthly basis ₹ 3500		
Cash Deposit[#*]	Free up to ₹ 50 Lakhs per month, above which ₹ 3 per ₹ 1000. Minimum charge ₹ 50 per month.			Free up to ₹ 10 Lakhs per month, above which ₹ 3 per ₹ 1000. Minimum charge ₹ 50 per month.			Free up to ₹ 1 Lakh per month, above which ₹ 3 per ₹ 1000; Minimum charge ₹ 50 per month.		
Cheque Pickup Charges	Free			Free			₹ 500 per month		
Foreign Currency Cheque Collection	0.1% of Cheque Value. Subject to the max. of ₹ 2500 per cheque.			0.25% of Cheque Value. Subject to the max. of ₹ 2500 per cheque.			0.50% of Cheque Value. Subject to the max. of ₹ 2500 per cheque.		
FIRC Issuance Charges	First time issuance : ₹ 150 Duplicate issuance : ₹ 300			First time issuance : ₹ 150 Duplicate issuance : ₹ 300			First time issuance : ₹ 150 Duplicate issuance : ₹ 300		
Foreign Currency Conversion charge for FCY sale/purchase	Nil + GST as applicable, in accordance with GST provisions as per Government of india latest notifications on Foreign Currency Conversion for FCY sales/purchase.								
ATM Withdrawal Charges									
Citibank ATM	Free			Free			Free		
Non Citibank ATM	Free			Free up to 5 cash withdrawals per month ₹ 17.80 for every cash withdrawal thereafter^			Free up to 5 cash withdrawals per month ₹ 17.80 for every cash withdrawal thereafter^		

[#*]Clients opting for Cash pickup will be levied both Cash Deposit charge and Pickup charge.
^ As per RBI communication, cash limit of ₹ 10000/- per withdrawal will be permitted in Non Citibank ATMs.
*These charges are levied only if the ECS instruction is not honored due to inadequate funds in the account.
[+]GST as applicable would be levied on all charges mentioned above.

Glossary
1) DD- Demand Draft 2) TT-Telex Transfer 3) FIRC-Foreign Inward Remittance Certificate
For normal Citibank ATM/Debit Card you earn 1 Reward Point on every ₹ 150/- spent

[#] Tier 1 Locations	Mumbai, Delhi, Noida, Gurgaon, Faridabad, Kolkata, Chennai, Bangalore, Pune, Hyderabad, Ahmedabad and Thane	^^Minimum Relationship Value ₹ 5 Lakhs
[##] Tier 2 Locations	Aurangabad, Chandigarh, Cochin, Coimbatore, Jaipur, Lucknow, Nagpur, Nashik, Baroda and Surat	^^Minimum Relationship Value ₹ 3 Lakhs

Working Example of Average Monthly Relationship Value

Holdings	Amount (₹)	Description
a) Current / Savings Account	25000	Average for the month, Calculated based on Total of daily end of day balance /Total Number of Days
b) Fixed Deposit	25000	Daily end of day balances of Principal Amount /Total number of days
c) Mutual Funds	40000	Daily end of day balances / Total number of days
d) Loans against securities	25000	Daily end of day balances /Total number of days
e) Demat Holdings	100000	25% of the demat average balance. Demat average balance=Sum (non pledged shares* Market rate)
f) Insurance Premium	10000	Sum of total premium paid
g) Mortgage / Home Loan	500000	Outstanding principal amount
Average Monthly Relationship Value	650000	a+b+c+d+25%*e+f+g

- Relationship across all the accounts under a household will be considered. Household is defined as accounts linked together to form a single entity for the purpose of a Banking Relationship
- The minimum average monthly relationship requirement or charges/fees may be revised by the Bank, from time to time by giving prior notice to the Customer
- Net Relationship Value (NRV) for a month is computed on the penultimate day of the month
- For CitiBusiness Leap accounts, no charges for non-maintenance of Minimum Average Monthly Relationship Value, for 12 months from the date of account opening

Signatory with Stamp

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Declarations (as applicable for your type of entity)

☐ **Sole Proprietor**

Citibank, N. A.

_____

Dear Sirs,

I hereby affirm that I am the Sole Proprietor of the business now conducted and/or to be conducted under the name and style of:
M/s._____and I do hereby acknowledge that I duly shall continue to be personally and fully responsible for all business conducted by me or by anyone else duly authorized by me to the same extent as if said business has been operated and conducted under my own name; you are hereby authorized to debit such account whether it be credit or overdrawn with all cheques or other orders purporting to be drawn thereon provided they are signed by me or my authorized attorney as indicated on your specimen signature card.

I declare myself liable on all such cheques or other orders which may be drawn on the said Account and agree to comply with and to be bound by the Bank's rules for the conduct of Business Accounts. I agree that any or all funds standing to the credit of the Account are payable only at your said branch on demand only in such local currency as may then be in local circulation.

I further confirm that I am currently holding resident status in India.

Name : _____

Place : _____ Signature : _____

Date : D D M M Y Y Y Y Firm Seal :

☐ **Partnership**

Citibank, N. A.

_____

Dear Sirs,

1) I/we the undersigned hereby declare that we are partners or members of the Firm carrying on business in the name and style of_____at _____.
2) Being desirous of opening an Account with the Bank in the name of the Firm, we hereby request and authorize you until anyone of us shall give you notice in writing to the contrary, to honour the signature of the following partners:
   a)
   b)
   c)
   On behalf of the Firm and to honour all cheques, guarantees or other orders, which may be drawn or bills accepted or notes or negotiate instruments passed on the Firm's behalf or receipts for money owed by you to the Firm signed by anyone of the above-mentioned partners or signing officers on behalf of the Firm, and to debit such cheques, guarantees, orders, bills or negotiable instruments to the Firm's account or accounts with you whether such account or accounts be for the time being in credit or overdrawn or may become overdrawn in consequence of such behalf, in consideration of which we agree to be jointly and severally responsible for payment for any such overdraft and interest.
3) I/we hereby undertake to get ourselves registered under the Indian Partnership Act (IPA)1932._____
4) I/we do hereby declare that we have been registered as a Firm under the Indian Partnership Act (IPA), 1932 and a certified copy of the Certificate of Registration is enclosed._____
5) We hereby undertake that the Firm, its Partners and/or its successors shall be jointly and severally liable and responsible from time to time and at all times hereinafter to the Bank in connection with our existing and future transactions and dealings with the Bank.
6) Our undertaking and liability as aforesaid shall continue notwithstanding:
   a) any change in the constitution or membership of the Firm and/or its successors and assignees by any cause whatsoever or dissolutions thereof; or
   b) that we or any of us cease to be partners or members or to have any interest in the Firm, in any of which events the liability (in addition to that provided by law) of us or such of us respectively, as the case may be, shall cease to be partners or members, or to have any interest in the Firm and/or its successors as assignees as aforesaid shall extend to or continue in respect of all transactions and dealings existing prior to or at the date of receipt by you of written notice from us of such events respectively.
7) We hereby undertake that in case of change of constitution or in case of dissolution of the Firm, we shall give such sufficient notice to the Bank of such change in the constitution or dissolution, as the case may be, and the same shall be supported by proper documentation wherever necessary.
8) We further unconditionally and irrevocably authorize Citibank to debit our account with an amount equivalent to the fees and charges applicable for the services enjoyed by us.
9) We agree that all the information disclosed above is valid, correct and agree to inform you of any change in the information provided in this form or in related documents.
10) We confirm having read the rules and regulations, Terms and Conditions of the Bank regarding the conduct of the account and we accept and agree to comply with the same and/or any modifications that may be in force from time to time.
11) We agree to indemnify and hold the Bank harmless in case of any losses, expenses, damages that are suffered by the Bank, its customers or a third party or any claim or action brought by a third party which is in any way the result of availing of services by us under the above account.

Name of the Partner: _____ Name of the Partner: _____ Name of the Partner: _____

First Signatory : _____ Second Signatory : _____ Third Signatory : _____

(Note: each partner has to sign in his/her individual capacity without affixing any seal/rubber stamp)

Place : _____ Firm Seal : Date : D D M M Y Y Y Y

☐ **Joint Hindu Family (HUF)**

Citibank, N. A.

_____

Dear Sirs,

1) I,_____, the Karta of the Joint Hindu Family of_____(hereinafter called Joint Family) and we the adult coparceners of the said family) and we_____the guardians of_____the minor coparceners respectively for the Joint Family hereby declare that we carry on the Joint Family Business in the name and style of joint name of _____ at_____and other places in India.
2) In consideration of existing and future transactions and dealings between the bank and the Joint Family in respect of the said business, the Joint Family and the coparceners of the said Joint Family and we as such adult Coparceners and guardians as aforesaid, and also in our individual capacities shall be jointly and severally liable and responsible from time to time hereafter to the Bank (including any office or branch of the Bank whether within or outside India) for all debts or liabilities jointly and/or severally incurred by the Joint Family or any co-parceners of the Joint Family and its successors and assigns purported to have been incurred and/or by the Karta for the time being or from time to time of the Joint Family purporting to act on behalf of the Joint Family (whether authorized or not) in connection with any guarantee assuring the liability or obligation of any person, firm or company.
3) The liability of the Joint Family and our undertaking and liability as aforesaid shall continue notwithstanding:
   a) any change in the membership of the Joint Family and/or its successors and assigns by any cause whatsoever or
   b) we or any of us or any coparcener of the Joint Family shall cease to be coparceners or coparcener of the Joint Family for any reason whatsoever.
4) Further, being desirous of opening an Account with the Bank in the name of the Joint Family for the purpose of the business carried on by the Joint Family, I and the said_____the Karta of the Joint Family hereby request and authorize you and we _____the guardians of the minor coparceners are as aforesaid hereby concur in the request of the said and authorize the Bank to honour the signature of the said _____the Karta of the Joint Family on behalf of the Joint Family and to honour all cheques, guarantees or other orders which may be drawn or bills by the said _____ and to debit all such cheques, guarantees, orders, bills, notes or negotiable instruments to the account or accounts at the time, being in credit or overdrawn or may become overdrawn in consequence of such debit in consideration where we affix names and signatures as given below.

Names and signature of adult coparceners and guardians of minor coparceners of the Joint Family:

1st Coparcener Name : _____ 2nd Coparcener Name: _____ 3rd Coparcener Name: _____

Signature : _____ Signature : _____ Signature : _____

Karta Seal & Sign : _____ Place : _____ Date : D D M M Y Y Y Y

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