PLEASE NOTE: APPRAISE VEHICLE AT JANUARY 1, 2018 RETAIL VALUE FOR TAX PURPOSES.

DAVIDSON COUNTY TAX DEPARTMENT
MOTOR VEHICLE APPRAISAL FORM

Notice: Please read the following North Carolina General Statues concerning valuation of motor vehicles before submitting an appraisal.

North Carolina General Statues §105-330.2(b) states "A classified motor vehicle **shall be appraised** by the assessor **at its true value in money** as prescribed by NCGS §105-283."

NCGS §105-283 states "All property, real and personal, shall as far as practicable be **appraised or valued at its true value in money…"true value" shall be interpreted as meaning market value,** that is, the price estimated in terms of money at which property would change hands between a willing and financially able buyer and a willing seller, neither being under any compulsion to buy or to sell and both having reasonable knowledge of all the uses to which the property is adapted and for which it is capable of being used."

The value of the motor vehicle **is not the loan value or trade in value,** but the retail or market value of the vehicle.

Taxpayer's Name: _____
Address: _____
Phone Number: _____

Make of motor vehicle: _____ Year _____
Model _____ VIN Number_____
Odometer Reading _____ Tag # _____

Estimated Market Value $ _____

Comments: _____
_____
_____

Appraisers Name _____
Dealership or Business Name: _____
Address: _____
Phone Number _____

Signature of person doing appraisal _____Date _____

Note: This appraisal may be used as evidence if appeal of tax valuation is presented to the Davidson County Board of Equalization and Review.