

Proforma Income Statement

(50 Desk Center, 2000 Sq/ft) Operating weekdays 3 pm to 8 pm & weekends 10 am to 6pm. Base on one hour learning session three times a week

	<u>Revenues</u>	Year 1	Year2	Year 3	Year4
1	Sales				
2	Cost of Sales				
	Gross Profit				
	<u>Expenses</u>				
3	Advertising 2% of Sales				
4	Utilities				
5	Maintenances				
6	Rent				
7	Salaries (Administration, Marketing & teachers)				
8	Office Supplies				
9	Telephone				
10	Professional fees				
11	Bad Debts				
12	Insurance				
13	Postage				
14	Sundries				
15	Royalty 8 % on Sales				
	Total Expenses				
16	NET PROFIT (Before Depreciation, interest& Owners Drawings)				

NOTE: The center operates 170 Hours /month. The franchisee with approval of Franchisor will decide the monthly tuition to be charged per month based on Kids coming in 3 days/weeks. Please complete this Proforma to give us an idea of projection for nest 4 years. We presume 50 Desks or 50 Kids per batch in a 2000 Sq/ft Center.

Please complete above Proforma & Fax back to: (647) 430-8171