

# STATEMENT OF ASSETS AND LIABILITIES

(Supplement to Residential Loan Application)

Name \_\_\_\_\_

The following information is provided to complete and become a part of the application for a mortgage in the amount of \$ \_\_\_\_\_ with interest at \_\_\_\_\_%, for a term of \_\_\_\_\_ months and to be secured by property known as: \_\_\_\_\_

Subject Property Address (street, city, state, & ZIP) \_\_\_\_\_

Legal Description of Subject Property (attach description if necessary) \_\_\_\_\_

## ASSETS AND LIABILITIES

This Statement and any applicable supporting schedules may be completed jointly by both married and unmarried Co-Borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise, separate Statements and Schedules are required. If the Co-Borrower section was completed about a non-applicant spouse or other person, this Statement and supporting schedules must be completed about that spouse or other person also.

Completed  Jointly  Not Jointly

ASSETS	Cash or Market Value	Liabilities and Pledged Assets. List the creditor's name, address, and account number for all outstanding debts, including automobile loans, revolving charge accounts, real estate loans, alimony, child support, stock pledges, etc. Use continuation sheet, if necessary. Indicate by (*) those liabilities, which will be satisfied upon sale of real estate owned or upon refinancing of the subject property.		
Description				
Cash deposit toward purchase held by:	\$			
		<b>LIABILITIES</b>	<b>Monthly Payment &amp; Months Left to Pay</b>	<b>Unpaid Balance</b>
<i>List checking and savings accounts below</i>		Name and address of Company	\$ Payment/Months	\$
Name and address of Bank, S&L, or Credit Union				
Acct. no.		Acct. no.		
Acct. no.		Name and address of Company	\$ Payment/Months	\$
Name and address of Bank, S&L, or Credit Union				
Acct. no.		Acct. no.		
Acct. no.		Name and address of Company	\$ Payment/Months	\$
Name and address of Bank, S&L, or Credit Union				
Acct. no.		Acct. no.		
Acct. no.		Name and address of Company	\$ Payment/Months	\$
Name and address of Bank, S&L, or Credit Union				
Acct. no.		Acct. no.		
Acct. no.		Name and address of Company	\$ Payment/Months	\$
Stocks & Bonds (Company name/number description)				
Acct. no.		Acct. no.		
Life insurance net cash value		Name and address of Company	\$ Payment/Months	\$
Face amount: \$				
<b>Subtotal Liquid Assets</b>				
Real estate owned (enter market value from schedule of real estate owned)				
Vested interest in retirement fund				

**ASSETS AND LIABILITIES (cont'd)**

Net worth of business(es) owned (attach financial statement)	\$	Acct. no.		
Automobiles owned (make and year)	\$	Alimony/Child Support/Separate Maintenance Payments Owed to:	\$	
Other Assets (itemize)	\$	Job-Related Expense (child care, union dues, etc.)	\$	
		<b>Total Monthly Payments</b>	\$	
<b>Total Assets a.</b>	\$	Net Worth (a minus b)	\$	<b>Total Liabilities b.</b> \$

**Schedule of Real Estate Owned** (If additional properties are owned, use continuation sheet.)

Property Address (enter S if sold, PS if pending sale or R if rental being held for income)	Type of Property	Present Market Value	Amount of Mortgages & Liens	Gross Rental Income	Mortgage Payments	Insurance, Maintenance, Taxes & Misc.	Net Rental Income
		\$	\$	\$	\$	\$	\$
	Totals	\$	\$	\$	\$	\$	\$

**List any additional names under which credit has previously been received and indicate appropriate creditor name(s) and account number(s):**

Alternate Name	Creditor Name	Account Number

**ACKNOWLEDGEMENT AND AGREEMENT**

Each of the undersigned specifically represents to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Sec. 1001, et seq.; (2) the loan requested pursuant to this application (the "Loan") will be secured by a mortgage or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a residential mortgage loan; (5) the property will be occupied as indicated in this application; (6) the Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the Loan is approved; (7) the Lender and its agents, brokers, insurers, servicers, successors, and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies; (9) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (10) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (11) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.

Acknowledgement. Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify or reverify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

Borrower's Signature <b>X</b>	Date	Co-Borrower's Signature <b>X</b>	Date
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**TO BE COMPLETED BY INTERVIEWER**

This application was taken by: <input type="checkbox"/> Face-to-face interview <input type="checkbox"/> Mail <input type="checkbox"/> Telephone <input type="checkbox"/> Internet	Interviewer's Name (print or type)	Name and Address of Interviewer's Employer
	Interviewer's Signature      Date	
	Interviewer's Phone Number (incl. area code)	

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# Instructions

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## Statement of Assets & Liabilities

The lender uses this form to record relevant financial information regarding a co-borrower's assets and liabilities in any instance in which the borrower's and co-borrower's assets and liabilities are not sufficiently joined to make a combined statement meaningful.

Lenders must use this form on and after 1/1/06.

## Copies

Original, plus one.

## Printing Instructions

We provide Form 1003A in an electronic format that prints as a letter size document. However, lenders may print Form 1003A as a legal size document or with different fonts or margins that may affect pagination; we have no specific standards for the number or size of pages the form may have. Consequently, the number and size of pages will not affect compliance with Fannie Mae requirements pertaining to use of the Uniform Residential Loan Application, provided that the content of the form has not been materially altered. When printing this form, you must use the "shrink to fit" option in the Adobe Acrobat print dialogue box.

## Instructions

When a Form 1003A is completed, it should be attached to the Uniform Residential Loan Application (Form 1003) to assure that the co-borrower's assets and liabilities are considered along with those of the borrower.

All instructions for completing the "Assets and Liabilities," "Acknowledgment and Agreement," and "To Be Completed By Reviewer" portions of Form 1003 also apply to Form 1003A.