

Debit order form

Tax-free investment



The Kagiso unit trust fund range is offered by Kagiso Collective Investments Limited (Kagiso), registration number 2010/009289/06. Kagiso is a member of the Association for Savings and Investment SA (ASISA) and is a registered management company in terms of the Collective Investment Schemes Control Act, No 45 of 2002. Kagiso is a subsidiary of Kagiso Asset Management (Pty) Limited [a licensed financial services provider (FSP No. 784)], the investment manager of the unit trust funds.

Please note:

- It is important that you read the relevant minimum disclosure document(s) and our Tax-free Investment Guide, May 2016, which outlines the terms and conditions that apply to this investment, before completing this form. The latest versions are available on our website (www.kagisoam.com).
- Complete this form in capital letters and initial every page and any amendments.
- Where applicable, indicate your selections with an 'X'.
- Instructions will only be processed once all requirements have been met.
- Fax the completed form and all supporting documents to +27 88 021 671 3112 or post it to Kagiso Collective Investments Limited, PO Box 1016, Cape Town, 8000.
- Should you require any assistance in completing this form, please contact your financial adviser or our client service team on 0800 864 418 or email us at clientservice@kagisoam.com.

Please indicate whether you wish to:

- ☐ Start a debit order (complete sections, B, C, D, E, G, H and I, where applicable)
- ☐ Increase/decrease/cancel an existing debit order (complete sections, B, C, F, G, H and I, where applicable)

A Tax-free investments

- You can invest in more than one unit trust fund as long as the overall investment limits are adhered to.
- You can make a total contribution of **R30 000** per year or **R500 000** over your lifetime – **across all your tax-free investments with financial institutions.**
- SARS will tax any **contribution in excess of the above limits** at a flat rate of 40%. Please refer to the Tax-free Investment Guide, May 2016, for more clarity.

B Investor's details

Investor number

Full name(s) and surname

ID/passport number

As an anti-money laundering requirement prescribed by the Financial Intelligence Centre Act, 38 of 2001 (FICA), please indicate the **source of funds** (eg salary, sale of property, savings, inheritance, etc). Supporting documentation may be required.

C Person acting on behalf of investor (if applicable)

To be completed by the legal guardian or person with power of attorney to act on behalf of the investor

Full name(s) and surname

Relationship/capacity

Please note that we require the following documents (if they were not previously submitted to us):

- Proof of authority
- Copy of ID/passport
- Proof of residential address (less than three months old)

D Regular debit order authority (for new debit orders)

I, the undersigned, authorise Kagiso to debit my bank account, or any other bank to which I may in future transfer my account. I also authorise Kagiso to increase my monthly debit order by the percentage indicated in section E on the anniversary date each year for the duration of the debit order.

Debit order contribution (minimum of R500/
maximum R2 500 per month)

R _____ Starting month _____

On which day of the month should the account be debited*? 1st ☐ 7th ☐ 15th ☐ 28th ☐

* Debit order investments are subject to a 14-day clearance period.

Bank _____ Account number

Branch _____ Branch code

Type of account Current ☐ Transmission ☐ Savings ☐

Name of account holder _____

Account holder's signature

(Please send us proof of bank account details, eg a cancelled cheque or a bank statement less than three months old)

E Investment details

Investments in the selected Collective Investment Schemes in Securities (unit trusts) are made and administered subject to the provisions of the Collective Investment Schemes Control Act no 45 of 2002, in accordance with the deeds of such funds and subject to each scheme's fee structure as amended from time to time. Based on Exchange Control Regulations, certain unit trust portfolios are subject to availability. All of the funds below may be capped at any time in order for them to be managed according to their respective mandates. Unit trusts are generally medium to long-term investments. The value of units will fluctuate in line with market and exchange rate movements. Past performance should not be used as a guide for future performance. Unit trusts are traded at ruling prices, which are calculated on a Net Asset Value (NAV) basis. NAV refers to the value of the fund's assets less the value of its liabilities. The funds below, with the exception of the Kagiso Islamic funds, may engage in scrip lending and borrowing (up to 10% of the value of the fund). Kagiso will engage in borrowing if a fund has insufficient cash or if its assets cannot be released to repurchase or cancel units. All funds are valued and priced at 15:00 each business day and at 17:00 on the last business day of the month.

Kagiso funds	Annual management fee (excl VAT)	Lump sum investment (min R5 000)	Debit order (min R500pm max R2 500pm)	Annual debit order increase	Income distribution*	
Equity					Reinvest	Deposit
Kagiso Islamic Equity Fund**	1.25%	R	R	%		
Kagiso Top 40 Tracker Fund	0.50%	R	R	%		
Multi-asset class						
Kagiso Balanced Fund	1.25%	R	R	%		
Kagiso Islamic Balanced Fund**	1.25%	R	R	%		
Kagiso Protector Fund	1.25%	R	R	%		
Kagiso Stable Fund	1.25%	R	R	%		

* Please indicate whether your income distribution should be reinvested into your fund(s) or paid into your bank account. If a fund's total expenses exceed its income, it will not make a distribution.

** Sharia-compliant funds

I acknowledge that I have chosen to invest in a Sharia-compliant fund that is managed in accordance with the guidelines of the Sharia Supervisory Board, and takes the Sharia Standards of the Accounting and Auditing Organisation for Islamic Financial Institutions into account. I agree that any income deemed to be non permissible by the Sharia Supervisory Board will be paid to a charitable trust elected at the sole discretion of the Board and Kagiso Collective Investments, in line with the principles of Sharia and the supplemental Deed of the fund. I acknowledge that this does not form part of my income and will not reflect on my tax certificate. I am aware that, in some instances, income may be reflected as interest income in line with current tax practices on my tax certificate, but accept that such income is fully Sharia compliant and has been approved as such by the Sharia Supervisory Board.

Investor's signature

F Change or cancel existing debit order

Kagiso funds	Cancel	Increase	Decrease	New debit order amount*	Effective from
Equity					
Kagiso Islamic Equity Fund				R	
Kagiso Top 40 Tracker Fund				R	
Multi-asset class					
Kagiso Balanced Fund				R	
Kagiso Islamic Balanced Fund				R	
Kagiso Protector Fund				R	
Kagiso Stable Fund				R	

* You may not decrease your debit order to less than R500 per month per unit trust portfolio. The debit order contribution limits are a minimum of R500 per month per fund to a maximum of R2 500 per month.

G Financial adviser's details and declaration (if applicable)

We will only allow authorised Financial Services Providers who are registered with us to submit applications on behalf of investors. We will verify each adviser's licence with the Financial Services Board (FSB). Please note that if your financial adviser is not authorised by the FSB or is not registered with us, we will not be held responsible for any losses suffered due to delays in processing or the rejection of this application.

Full name(s) and surname _____

Practice name _____

Adviser code FSP licence number

Work number Cell number

Email address _____

- ☐ I declare that I am a licensed Financial Services Provider and that I am acting in the scope of my FSB licence conditions. I have made the disclosures required in terms of the Collective Investment Schemes Control Act No. 45 of 2002, and the Financial Advisory and Intermediary Services Act No. 37 of 2002, and subordinate legislation thereto, to the investor.
- ☐ I acknowledge and confirm that, in my capacity as the primary accountable institution, with Kagiso being the secondary accountable institution, I have established and verified the investor's identity in accordance with Section 21 of the Financial Intelligence Act No. 38 of 2001 ('the Act'), and will keep records of such identification and verification according to the provisions of Section 22 of the Act.
- ☐ I warrant that I have explained all fees and terms and conditions related to this investment to the investor and I understand and accept that the investor may withdraw his/her authority for payment of fees to me by submitting a written instruction to the Administrator.

Signed at on this day of year

Financial adviser's signature

H Financial adviser fees (if applicable)

Please note that we will facilitate payment of the fees agreed to by you and your financial adviser.

I hereby confirm that the financial adviser, whose details are completed in the section above, is my appointed financial adviser and agree to payment of fees as follows:

Initial advice fee % (This fee is negotiable to a maximum of 3% exclusive of VAT and is deducted from each contribution before the investment is made. An initial advice fee is not applicable to the Kagiso Top 40 Tracker Fund)

Ongoing advice fee % per annum of the market value of the investment portfolio

(This fee is charged by way of unit reduction and is paid to the financial adviser monthly in arrears. This authority may be withdrawn by written notice to the fund. This fee is negotiable to a maximum of 1% exclusive of VAT. Where the initial advice fee is higher than 1.5%, the maximum annual advice fee will be 0.5%. Please note that this annual advice fee is not part of the normal annual management fee charged by the relevant fund(s). The ongoing advice fee for the Kagiso Top 40 Tracker Fund is negotiable to a maximum of 0.25%)

I Investor declaration

I understand, declare and/or confirm that:

- ☐ I have read, understood and agree to the latest terms and conditions that apply to this investment, as specified in the relevant minimum disclosure document(s) and Tax-free Investment Guide, May 2016;
- ☐ Kagiso does not give advice and I have not received advice and/or recommendations from Kagiso;
- ☐ I acknowledge the inherent risk associated with my investment and bear the total investment risk. I will not hold Kagiso liable for the impact of market influences and the resultant change in unit prices;
- ☐ Kagiso will not be responsible for any loss, consequential or otherwise, arising from changes in tax or other legislation that may affect the performance of my investment;
- ☐ All information provided in and with this application form, whether in my handwriting or not, is true and correct;
- ☐ Kagiso may accept instructions from the financial adviser or any authorised third party appointed and authorised by me in writing;
- ☐ Kagiso cannot be held accountable for loss or damage suffered as a result of my financial adviser acting outside of his/her FSB licensed capabilities;
- ☐ I authorise Kagiso to make all reports and statements regarding my investment available to my appointed financial adviser.

Signed at on this day of year

Investor's signature

Full name(s) and surname

Capacity

Signature Date