

MAGNETIC BANK DEBIT ORDER INSTRUCTION

Name (Debtor): _____ **Date:** _____

Address: _____ **Commencement Date:** _____

_____ **Accounts Person Contact Details:**

VAT Number: _____ **Name:** _____

Billing Name: _____ **Email:** _____

Debit Amount: Cost per user at ____ Billed at current active users on the 1st of the month

Please circle one option: Debit my account by Debit Order / Credit Card	
<u>Debit Order Details:</u>	<u>Credit Card Details:</u>
Bank: _____	Cardholder Name: _____
Branch Code: _____	Card Number: _____
Account Name: _____	Expiry Date: _____
Account Number: _____	CVV Number: _____
Account Type: _____	Card Type: _____

This signed Authority and Mandate refers to our contract as dated as on signature hereof ("the Agreement"). I / We hereby authorise you to issue and deliver payment instructions to the bank for collection against my / our abovementioned account at my / our above mentioned bank (or any other bank or branch to which I / We may transfer my / our account) on condition that the sum of such payment instructions will never exceed my / our obligations as agreed to in the Agreement, and commencing on the commencement date and continuing until this Authority and Mandate is terminated by me / us by giving you notice in writing of no less than 20 ordinary working days, and sent by prepaid registered post or delivered to your address indicated above.

I / We understand that the withdrawals hereby authorised will be processed through a computerized system provided by the South African Banks and I also understand that details of each withdrawal will be printed on my bank statement. Each transaction will contain a number, which must be included in the said payment instruction and if provided to you should enable you to identify the Agreement. A payment reference is added to this form before the issuing of any payment instruction. I / We shall not be entitled to any refund of amounts which you have withdrawn while this authority was in force, if such amounts were legally owing to you.

MANDATE

I / We acknowledge that all payment instructions issued by you shall be treated by my/our above mentioned bank as if the instructions had been issued by me/us personally.

CANCELLATION

I / We agree that although this Authority and Mandate may be cancelled by me / us, such cancellation will not cancel the Agreement. I / We shall not be entitled to any refund of amounts which you have withdrawn while this authority was in force, if such amounts were legally owing to you.

ASSIGNMENT

I / We acknowledge that this Authority and Mandate has been ceded to Netcash (Pty) Ltd as per your agreement with Netcash (Pty) Ltd, but in the absence of such assignment of the Agreement, this Authority and Mandate will be null and void.

Signed at: _____ On this _____ day of _____ 20

Signature: _____

Name: _____

