

Form No.:



SVC BANK

The Shamrao Vithal
Co-operative Bank Ltd.
(Multi-State Scheduled Bank)

Corporate Office : S.V.C. Tower, Nehru Road, Vakola, Santacruz (E), Mumbai - 400 055.

APPLICATION FORM FOR

LONG TERM (SUBORDINATED) DEPOSITS (LTDs) - SERIES 5

(Issue of 40,000 LTDs of Rs. 25000/- each, amounting to Rs. 100 Crs. for a period of 7 Years 5 Months
with rate of interest @ 9.50% p.a. payable Quarterly)

(Period of Acceptance of LTDs - 01-12-2015 till closure of this scheme)

Through Branch _____

Date: _____

To,
Managing Director
The Shamrao Vithal Co-op. Bank Ltd.
S.V.C. Tower, Nehru Road,
Vakola, Santacruz (E), Mumbai - 400 055.

Dear Sir,

I /We wish to apply for allotment of _____ no. of LTDs of Rs.25000/- each, amounting to Rs. _____
(Rupees _____)

I/We have read & understood the terms & conditions of the LTD Scheme of The Shamrao Vithal Co-op. Bank Ltd., which are enclosed herewith & received by me/us and agree to be bound by said terms & conditions & as amended from time to time.

FULL NAME (in Block Letters begin with Surname, First Name, Middle Name)

Address of 1st Applicant only

1) _____
2) _____
3) _____
4) _____

Instructions for operation of Account: Single / Either or Survivor / Former or Survivor / Both of us jointly or Survivor/ Any of us or any of the Survivor or the last Survivor / Jointly to all of us or jointly to the Survivor to the last Survivor

Interest amt. on LTDs to be

credited to SB/CA/OD/CC A/c. No.: of _____

PAN No. of Applicant : Branch _____

TDS : To be deducted : Yes / No.

(If TDS not to be deducted, then form no. 15G / 15H is to be submitted if applicable)

By making this application I/We acknowledge that I/We have read and understood the terms & conditions of the issue of Long Term (Subordinated) Deposits of the Shamrao Vithal Co-operative Bank Ltd. as disclosed in the offer document.

Specimen signature
of First Holder

Specimen signature
of Second Holder

Specimen signature
of Third Holder

Specimen signature
of Fourth Holder

Photo

Photo

Photo

Photo

Date: _____

Customer No.:

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[illegible]

Signature of verifying officer with Code no.

Date: _____



SVC BANK

The Shamrao Vithal
Co-operative Bank Ltd.
(Multi-State Scheduled Bank)

Corporate Office : S.V.C. Tower, Nehru Road, Vakola, Santacruz (E), Mumbai - 400 055.

FOR APPLICANT OF LTDs - NON- INDIVIDUALS

Customer ID No.: _____ BRANCH _____

Constitution: ☐ Hindu Undivided Family ☐ Partnership Firm ☐ Public / Private Ltd. Co.
☐ Society ☐ Proprietary Concern ☐ Club / Association ☐ Statutory Corporation Trust
☐ Other Institution, Please Specify _____

NAME OF THE INSTITUTION: M/s. _____

Registered Office Address / Carrying on Business at _____

City _____ State _____ Pin Code _____

Phone No. (Off) _____ (Cell) _____ Email ID _____

Website : _____

Factory / Godown/ Branch Office address _____

City _____ State _____ Pin Code _____

Phone No. (Off) _____ (Cell) _____ Email ID _____

PAN No. _____ Date of Registration _____

Shareholder of the Bank : Yes/No , Membership No. _____

Customer A/c. No.: _____

Type of A/c.: CA/CC/OD _____ BRANCH _____

Names of Partners / Directors / Trustees / Co-Parceners / Proprietors / Others

FULL NAME (in Block Letters)

Designation

1) _____	_____
2) _____	_____
3) _____	_____
4) _____	_____

Note: For Non-Individual applicant, relevant documents such as xerox copy of PAN, Partnership Deed, Memorandum / Articles of Association, Board Resolution copy, xerox copy of Registration with statutory authorities like Registrar of Companies etc. be submitted.



SVC BANK

The Shamrao Vitthal
Co-operative Bank Ltd.
(Multi-State Scheduled Bank)

Corporate Office : S.V.C. Tower, Nehru Road, Vakola, Santacruz (E), Mumbai - 400 055.

FOR APPLICANTS OF LTDs

Details of Individuals / Joint A/c Holders / Partners / Directors / Trustees / Co-Parceners / Proprietor

_____BRANCH

No. 1

NAME: Mr / Ms. _____ Sex: M/F _____
Surname First Name Middle Name

Address: _____

City _____ State _____ Pin Code _____

Phone No. (Res) _____ (Cell) _____ EmailID _____

Office Address _____ (Tel) _____

PAN No. _____ Date of Birth _____

Shareholder of the Bank : Yes/No , Membership No. _____

If A/c holder is minor (Yes/No) : _____

Name of the Guardian _____ Minor's Birth date _____

Customer A/c. No.: _____

Type of A/c.: CA/SB/CC/OD _____ BRANCH _____

Customer ID No.: _____

No. 2

NAME: Mr / Ms. _____ Sex: M/F _____
Surname First Name Middle Name

Address: _____

City _____ State _____ Pin Code _____

Phone No. (Res) _____ (Cell) _____ EmailID _____

Office Address _____ (Tel) _____

PAN No. _____ Date of Birth _____

Shareholder of the Bank : Yes/No , Membership No. _____

Customer A/c. No.: _____

Type of A/c.: CA/SB/CC/OD _____ BRANCH _____

Customer ID No.: _____

No. 3

NAME: Mr / Ms. _____ Sex: M/F _____
Surname First Name Middle Name

Address: _____

City _____ State _____ Pin Code _____

Phone No. (Res) _____ (Cell) _____ EmailID _____

Office Address _____ (Tel) _____

PAN No. _____ Date of Birth _____

Shareholder of the Bank : Yes/No , Membership No. _____

Customer A/c. No.: _____

Type of A/c.: CA/SB/CC/OD _____ BRANCH _____

Customer ID No.: _____

No. 4

NAME: Mr / Ms. _____ Sex: M/F _____
Surname First Name Middle Name

Address: _____

City _____ State _____ Pin Code _____

Phone No. (Res) _____ (Cell) _____ EmailID _____

Office Address _____ (Tel) _____

PAN No. _____ Date of Birth _____

Shareholder of the Bank : Yes/No , Membership No. _____

Customer A/c. No.: _____

Type of A/c.: CA/SB/CC/OD _____ BRANCH _____

Customer ID No.: _____

LONG TERM (SUBORDINATED) DEPOSIT (LTD) SCHEME

OFFER DOCUMENT STATING INFORMATION OF BANK & TERMS & CONDITIONS OF LTD SCHEME

1. Preamble:

The Central Registrar of Co-operative Societies, New Delhi (CRCS) and Reserve Bank of India (RBI) have permitted THE SHAMRAO VITHAL CO-OP BANK LTD. (the bank) to raise funds by issue of 40,000 LTDs of Rs. 25,000/- each, amounting to Rs. 100 crs for augmenting Tier II Capital of the Bank. This permission has been granted by RBI vide letter No. DCBS/MRO/BSS I/3881/12.07.231/2015-16 dated 26th November 2015. The permission by CRCS has been obtained vide letter No. R-11017/74/2012-L&M dated 8th September 2015.

2. About the Bank

^T The Bank was established in the year 1906 and is presently having 182 branches. The Bank achieved Scheduled Bank status in 1988. The branches of the Bank are located in states of Maharashtra, Goa, Delhi, Karnataka, Tamil Nadu, Gujarat, Madhya Pradesh, Andhra Pradesh and Rajasthan. The Bank is Multi-State Scheduled Co-operative Bank.

All the branches of the Bank and the Head Office are fully computerized & inter-connected. Bank also provides 24x7 Banking solutions by ATM Banking services with access to more than 2,10,737 ATMs of member banks on the NPCI / NFS / & BANCS networks 2,10,737 ATMs card. The Bank has been allotted AD – I License, authorizing to deal in foreign currency.

The Bank has also introduced various value added products to enhance customer service. Services provided by Bank includes RTGS and NEFT facility, ATM Banking, Visa Debit Card, Any Branch Banking, Tele Banking, Internet Banking, Forex Transactions, Insurance (General & Life), Mutual Fund, RuPay Debit Card, Demat Services, Online Trading etc.

There has been sustained growth and improvement in overall financial position of the Bank. In F.Y.s 2012-2013, 2013-2014 & 2014-2015, the Bank made an all round progress on all fronts.

The key financial indicators as at the end of preceding financial year ended 31st March 2015 along with the relative position in the past two years is given below for information:

(Rs in Crs.)

Sr. No.	Particulars	31.03.2013	31.03.2014	31.03.2015
I.	Share Capital + Reserves	1023.67	1079.48	1185.57
II.	Total Deposits	9021.37	10692.67	12467.75
III.	Deposits Growth (in %)	16.76%	18.53%	16.60%
IV.	Total Advances	6044.99	6879.81	7954.36
V.	Advances Growth (in %)	22.10%	13.81%	15.62%
VI.	Gross NPA (in %)	3.20%	3.60%	3.34%
VII.	Net NPS (in %)	1.48%	2.14%	1.78%
VIII.	Net Profit after Tax	94.11	103.63	115.04
IX.	CRAR (in %)	13.36%	13.46%	12.66%
X.	No. of Branches	140	152	176
XI.	Audit Classification	A	A	A

The Bank is confident of further improving the Net Profit for the financial year ending 31st March, 2016 & sustaining a consistently rising trend in the Net Profits thereafter.

The foregoing analysis depict

- ⇒ Healthy rise in Deposits, Advances & Net Profits.
- ⇒ High Quality of Credit portfolio, as is evident from low levels of Gross & Net NPAs.
- ⇒ Wide coverage of Branches across states in India.

3. Terms & conditions of Long Term(Subordinated) Deposits (LTDs) Scheme

Particulars	Features
Permission & CRAR aspects	1. The Bank has obtained permission of Central Registrar of Co-operative Societies, New Delhi and Reserve Bank of India (RBI) for the said issue. 2. Amounts raised through LTD will be eligible to be treated as Lower Tier II capital of the Bank and will be treated as Long Term (Subordinated) Deposits.
Loan against LTDs	No advance shall be granted against security of LTD. The Bank shall not recognize any lien, charge or other encumbrance on such LTDs.
Transferability	LTDs deposit receipt is not transferable by endorsements.
To be Issued to Who can apply	LTDs will be issued to individuals (single or joint), Registered Organisation, Private or Public Limited Company, Partnership Firms, Registered Public Trusts, HUF, Registered Co-op. Societies (excluding Urban Co-op. Banks), Association of Persons (AOP). LTDs can be issued to members and non-members of the Bank.
Maturity	LTDs will have maturity of 7 (Seven) years 5 (Five) months from the date of issue.
Issue Size	40000 LTDs of Rs.25000/ each amounting to Rs.100 crores. Issue & maturity amount is at par. LTDs will be issued on "First come, first served basis."
Seniority of Claims	LTD will be subordinated to claims of depositors & other creditors, but would rank senior to claims of shareholders, including holders of preference shares (both Tier I & Tier II, if issued in future). Among investors of LTDs included in lower Tier II, claims shall rank pari passu with each other.
Option for payment of principal before Maturity	Bank reserves right of "Call Option" (i.e. repaying LTDs before date of maturity at option of Bank) which may be exercised after 5 years from date of issue, with prior permission of the Reserve Bank of India. Investor shall not have "Put Option". Bank shall not have "Step up Option". While considering any proposal received from the Bank for exercising the call option the Reserve Bank would, among other things, take into consideration the Bank's CRAR Position both at the time of exercise of the call option & after exercise of the call option.
Repayment on Maturity	Repayment of LTD at maturity shall be made only after obtaining prior approval of RBI (Urban Banks Department, Central Office).
Apportion of LTD proceeds on Maturity/ Call Option	On receipt of RBI's permission for maturity / exercising Call option, proceeds of the LTDs will be credited in the account of the LTD holder with Bank or by any other mode as per customer's instruction. Bank reserves the right to apportion the proceeds of LTD to the overdue loan account of the customer if any. Bank is not liable to pay any interest after the date of maturity or after the due date as per call option whichever is earlier.
Communication Mode	The Notice of Call Option or communication for any reason will be sent on the address of LTD holders registered with the Bank. The Bank will not be responsible for change in address not communicated to the Bank and all communications sent to the registered address shall be deemed to be served on the LTD holders.
Appointment of Nominee	Nomination facility is available. In the event of death of sole LTD holder or death of the last surviving LTD holder, the LTD amount shall be transferred in the normal course to the nominee registered with the Bank or Legal Heirs on complying with the requisite formalities and after submission of KYC compliance.

Rate of Interest	<p>Rate of Interest payable on LTDs is 9.50% p. a. payable quarterly on 30th June, 30th September, 31st December and 31st March of every year, till the maturity or till the due date as per call option if exercised by the Bank whichever is earlier.</p> <p>Bank shall not pay interest on unclaimed Matured LTDs after the date of maturity or due date as per Call Option if exercised by the Bank, whichever is earlier.</p>
DICGC Cover	LTDs will not be eligible for insurance cover from Deposit Insurance And Credit Guarantee Corporation (DICGC).
Classification in Balance Sheet	LTDs will be classified as ‘borrowings’ & shown separately in Balance Sheet.
CRR & SLR Reserve Requirements	Total amount raised by Bank through issue of LTDs will be reckoned as liability for computation of Net Demand & Time Liabilities.
Tax deducted at Source	Tax will be deducted at source from the interest paid as per the extant provisions of Income Tax, 1961.
Voting Rights	LTD holders will not be eligible for voting rights.
Jurisdiction	All disputes / transactions are subject to the jurisdiction of the courts of the city of Mumbai.