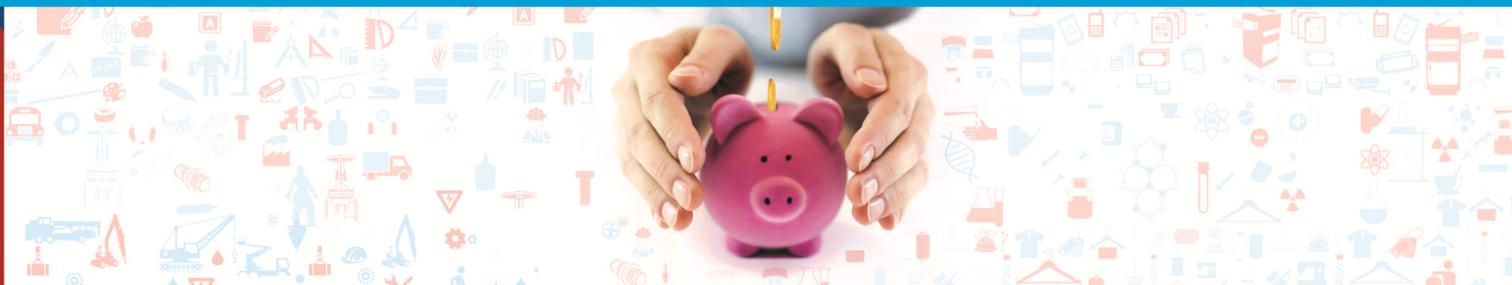


FIXED DEPOSIT SCHEME



HIGHLIGHTS

- An additional interest of 0.25% p.a. shall be given to senior citizen, whose age on the date of application is 60 years on submission of proper age proof.
- Credit Rating obtained from M/s. CRISIL LIMITED as "FA-/Stable" This rating indicates that the degree of safety regarding timely payment of interest and principal is satisfactory.
- Cumulative Deposit Holder may renew their principal deposit amount or along with accumulated interest at the option of deposit holder.
- Additional amount in the multiples of Rs. 5000/- Only.
- Interest is payable on quarterly basis i.e. 30th June, 30th September, 31st December & 31st March/at the time of maturity in Scheme A- Non Cumulative Scheme.
- Interest will be compounded quarterly and paid at the time of maturity in scheme B- Cumulative Scheme.
- Nomination facility is available.
- Payment of interest/ Repayment of deposit will be mandatorily through Electronic Clearing Services (ECS) in depositor's Bank Account as provided in application form.
- Fixed Deposit receipt will be sent to the deposit holder through pre-paid post/courier at their address provided.
- Interest and maturity value will be payable subject to deduction of tax, wherever applicable.
- Repayment of Fixed Deposit/ Interest advice will be sent to the deposit holders through e-mail wherever provided/ pre-paid post/ courier at their address provided.
- Acceptance of Deposits will be subject to the terms and conditions indicated in the application form for acceptance of Fixed Deposits. The other terms and conditions are set out in this brochure.

(A) FIXED DEPOSIT SCHEME - NON CUMULATIVE SCHEME

Minimum Amount : **Rs. 25,000/-** and additional amount in multiples of **Rs. 5000/-**
 w.e.f. 04.10.2014

PERIOD	Minimum Deposit (Rs.)	Rate of Interest (P.A.)
One Year	25,000/-	9.50%
Two Year	25,000/-	10.25%
Three Year	25,000/-	11.50%

Interest is payable at the end of calendar quarter i.e. 30th June, 30th September, 31st December & 31st March / at the time of maturity.

(B) FIXED DEPOSIT SCHEME - CUMULATIVE SCHEME

Minimum Amount : **Rs. 10,000/-** and additional amount in multiples of **Rs. 5000/-**

PERIOD	Minimum Deposit (Rs.)	Rate of Interest (P.A.)	Effective Yield (P.A.)
One Year	10,000/-	9.50%	9.84%
Two Year	10,000/-	10.25%	11.22%
Three Year	10,000/-	11.50%	13.50%

Interest will be compounded quarterly and paid at the time of maturity and / or interest in case of prematurity request.

DIVERSIFIED COMPANY

OFFICE PRODUCTS | FOUNDRY | TEXTILE | ENGINEERING
 PHARMACEUTICALS & CHEMICALS | BUSINESS & COMPUTER SYSTEMS

How to apply?

- Application forms are available at the Company's Registered Office at Mahim, Manager to the Fixed Deposit Scheme or can be downloaded from the website of the company (<http://kores.in>)
- Applications in the prescribed form of the scheme are accepted at Manager of RR Investors Capital Services Pvt. Ltd.

MANAGER TO THE FIXED DEPOSIT SCHEME

RR Investors Capital Services Pvt. Ltd. - Head Office: 47, MM Road, Rani Jhansi Marg, Jhandewalan, New Delhi-55, Tel: 23636362-63 | Toll Free: 1800-11-0444 | Email: rrinvestor@rrfcl.com • **Mumbai** - 18/105, Apollo Street, 1st Floor, Opp. Bharat House, Mumbai Samachar Marg, Fort, Mumbai-400023 | Tel: 022-40544201-224 • **Kolkata** - 704, Krishna Building, 224, A.J.C Bose Road, Kolkata-700017 | Tel: 033-22806878 / 32974687 • **Ahmedabad** - 401, Abhijeet Building-1, Opp. Bhuj Mercantile Bank, Mithkhali Six Road, Navrangpura, Ahmedabad-380009 | Tel: 079-26404241 / 40211888 / 26467260 • **Lucknow** - G-32, Shriram Tower, 13A, Ashok Marg, Lucknow-226001 | Tel: 0522-4057620/12 • **Bengaluru** - S-111, Manipal Centre, 47, Deckinson Road, M.G. Road, Bengaluru-560042 | Tel: 080-42477103 • **Vadodara** - 222, Siddharth Complex, R.C. Dutt Road, Alkapuri, Vadodara-390007 | Tel: 0265-2353195 / 3256190 • **Chandigarh** - SCO, 222-223, Ground Floor, Sector 34-A, Opp. State Library, Chandigarh-160022 | Tel: 0172-2624796 • **Jaipur** - 07, Katewa Bhawan, Opp. Ganpati Plaza, M.I. Road, Jaipur-302001 | Tel: 0141-5113317 / 3235456 • **Dehradun** - 56, 1st Floor, Rajpur Road, Opp. Madhuban, Dehradun-248001 | Tel: 0135-3258181 • **Chennai** - 3rd Floor, Precision Plaza, New #397, Teynampet, Annasalai, Chennai-600018 | Tel: 044-42077370 / 71 • **Connaught Place** - N-24-25, Connaught Place, New Delhi-110001 | Tel: 011-23354804 / 46308800 • **Noida** - P-5, UGF, Ocean Plaza, Sector-18, Noida-201301 | Tel: 0120-4601230 • **Ghaziabad** - 114, Satyam Complex, Raj Nagar, DC, Raj Nagar, Ghaziabad-201002 | Tel: 120-2828090 • **Faridabad** - 55, 1st Floor, Near Flyover, Neelam Chowk, NIIT, Faridabad-121001 | Tel: 0129-2427361 • **Janakpuri** - 111, Jyotishikhar, 8, District Centre, Janakpuri, Delhi-110058 | Tel: 011-25617654 / 41589708 • **ITO** - 105, Pratap Bhawan, BDS Zafar Marg, New Delhi-110002 | Tel: 011-49505500 / 42512404 / 41509018 • **Pitampura** - Shop No. 24, FD Market, Near Madhuban Chowk, Pitampura, New Delhi-110034 | Tel: 011-27311419 • **Preet Vihar** - 106, Pankaj Chamber, Commercial Centre, Preet Vihar, New Delhi-110092 | Tel: 011-2421238 • **Rajendra Place** - 118, Gangadeep, Rajendra Place, New Delhi-110008 | Tel: 011-41538956 • **Vasant Kunj** - 105, Anchal Plaza, Plot No.7, Sector-B, Vasant Kunj, New Delhi-110070 | Tel: 011-26891262 / 26134767 • **Varanasi** - 38, Kuber Complex, Rathayatra, Varanasi-221002 | Tel: 0542-3292355.

KORES (INDIA) LIMITED

Registered Office: 301/302, Ashford Chambers, Lady Jamshedji Road, Mahim (W), Mumbai - 400 016
 Tel.: +91 22 2447 6800 | Fax: +91 22 2447 6999 | <http://kores.in> | CIN: U21198MH1936PLC002494

FORM DPT-1

CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS

[Pursuant to section 73 (2)(a) and section 76 and rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014]

GENERAL INFORMATION

- a) Name, address, website and other contact details of the company : KORES (INDIA) LIMITED
Regd. Office: 301/302, Ashford Chambers, Lady Jamshedji Road, Mahim (W), Mumbai - 400 016.
Phone: +91 22 2447 6800 | Fax: +91 22 2447 6999
E-mail: response@kores-india.com | Website: http://kores.in
- b) Date of Incorporation of the Company : 26th May, 1936
- c) Business carried on by the company and its subsidiaries with details of branches & units, if any.
- a) **Manufacturing Units:**
- i) Wankaner (Gujarat) : Textile
- ii) Pune : Foundry
- iii) Roha : Pharmaceuticals & Chemicals
- iv) Pithampur (M.P.) : Engineering
- b) Other Activities : Apart from above manufacturing activities, the Company undertakes marketing of various office machines and their spare parts, various stationery items and Trading in Carbon papers Stencils, Ribbons, Duplicating & other inks, T.P & other Machine rolls and Banking & office automation products.
- c) Branches : Ahmedabad, Bangalore, Baroda, Bhivandi, Bhopal, Bhubaneswar, Chandigarh, Coimbatore, Chennai, Cuttack*, Ernakulum, Goa, Guwahati*, Hyderabad, Indore, Jaipur, Kolkata, Lucknow, Mumbai, Delhi, Nagpur*, Patna*, Pune*, Raipur*, Ranchi*, Vijayawada*, Zirakpur.
(* C&F arrangement)
- d) Brief particulars of management of the Company. : Affairs of the Company are managed by the Chairman Shri S.K. Thirani, Managing Director, Shri A.K. Thirani, Executive Director, Shri R.K. Saboo, Executive Director, Shri Sameer Mehta & Executive Director, Shri Vivek Bagri & Addl. Director Mrs. Nandini S. Mehta subject to the superintendence, control and directions of the Board of Directors of the Company.
- e) Name, addresses & Occupation of the Directors

S. No.	Name	Address	Occupation
1.	Shri Sushil Kumar Thirani DIN: 00082283 (Chairman)	Flat No.7, A-Wing, Sea Face Park Apts., 50, B. Desai Road, Mumbai - 400 26.	Industrialist
2.	Shri Anand Kumar Thirani DIN: 00082344 (Managing Director)	Flat No. 19 & 20, Firpos Co-op. Soc. Ltd., 47A, B.Desai Road, Mumbai - 400 026.	Industrialist
3.	Shri Raj Kumar Saboo DIN: 00053600 (Executive Director)	Flat No.1902, 19th floor, Gundecha Gardens, Lalbaug, Lower Parel, Mumbai - 400 012.	Executive Director
4.	Shri Sameer Mehta DIN: 02945481 (Executive Director)	702, Sukh Sagar, 227/A, Balchandra Road, Matunga (E), Mumbai - 400019.	Business
5.	Shri Vivek Bagri DIN: 03527490 (Executive Director)	Uday Niwas, 29 D, Dongarsi Rd, Malabar Hill, Mumbai - 400 006.	Business
6.	Shri Karunakara Govinda Menon DIN: 00086420 (Director)	6-B,Kannarkat Condominiums, TOC H. School Road, Vyttila Ernakulam, Kerala - 682019.	Director
7.	Shri Jagadish Prasad Gupta DIN: 00053681 Independent Director	Flat No. 104, Azalea Apartment, Baner, Pune - 411045.	Director
8.	Shri Satish K. Patel DIN: 00053681 Independent Director	604, Sibylle Apts. 65, Worli Hill Estate, Worli, Mumbai - 400 018.	Management Consultant
9.	Smt. Nandini S. Mehta DIN: 06934986 (Addl. Director)	702, Sukh Sagar, 227/A, Balchandra Road, Matunga (E), Mumbai - 400019.	Business
f.	Management's perception of risk factors		

- Kores has been in the various segment like, Stationery, Textile, Foundry, Banking Automation & Engineering field for many years and enjoys a strong brand image & recall with its customers. Management believes that government policies may affect the operational growth of company. The management believes that company's cash accruals will remain healthy over medium term, driven by its diversified revenue profit and established brand equity.
- g. Details of default, including the amount involved, duration of default and present status, in repayment of –
- i) Statutory dues:-NIL
- ii) Debentures and interest thereon:-NIL
- iii) Loan from any bank or financial institution and interest thereof:- NIL

2. PARTICULARS OF THE DEPOSIT SCHEME

a. Date of passing of Board Resolution	17th July, 2014
b. Date of passing of resolution in the general meeting	3rd September, 2014
c. Type of deposits, i.e. whether secured or unsecured;	UNSECURED
d. Amount which the company can raise by way of deposits as per the Act and the rules made thereunder, and the aggregate of deposits actually held on the last date of the immediately preceding financial year and on the date of issue of the Circular or advertisement and amount of deposit proposed to be raised and amount of deposit repayable within the next twelve months.	
i) Amount which the Company can raise by way of deposits as per the Act and the rules made thereunder, on the basis of Balance sheet as at 31st March, 2014;	
Deposits from Public	2161.86 Lacs
Deposits from Shareholders (Members)	864.74 Lacs
Total	3026.60 Lacs
ii) Aggregate of deposits actually held as at 31st March, 2014.	(2039.39 Lacs)
iii) Aggregate of deposits on the date of issue of the Advertisement.	(2022.90 Lacs)
iv) Amount of deposits Company can raise in the financial year 2014-2015 upto Rs.	(3026.60)
vi) Amount of deposits repayable/ renewable in the current financial year 2014-2015	
Deposits from Public	Rs. 1355.49 Lacs
Deposits from Members	Rs. 4.35 Lacs
e. Terms of raising of deposits:	
Duration,	1, 2, 3 years
Rate of Interest,	9.50%, 10.25% & 11.50% respectively
mode of payment and repayment	ECS
f. Proposed time schedule mentioning the date of opening of the Scheme and the time period for which the circular or advertisement is valid;	The Fixed deposit scheme shall be opened with effect from 4th October, 2014 and this Advertisement issued shall be valid till 30th September, 2015 or the date of the Company's Annual General Meeting, whichever is earlier.
g. Reasons or objects of raising the deposits;	Source of medium term finance for the business of the Company.
h. Credit rating obtained;	
Name of the Credit Rating Agencies,	CRISIL Limited,
Rating obtained,	"FA-/Stable"


KORES (INDIA) LIMITED

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CIN: U21198MH1936PLC002494

Meaning of the rating obtained,	This rating indicates that the degree of safety regarding timely payment of interest and principal is satisfactory.
Date on which rating was obtained.	30th July, 2014
i. Extent of deposit insurance; NA	
Name of the Insurance Company;	NA
terms of the insurance coverage,	NA
duration of coverage,	NA
extent of coverage,	NA
procedure for claim in case of default, etc	NA
j. Short particulars of the charge created or to be created for securing such deposits, if any	NIL
k. Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons.	NIL

3. DETAILS OF ANY OUTSTANDING DEPOSITS (31st March, 2014)

a. Amount Outstanding	2039.39 Lacs
b. Date of acceptance	Over the last 3 years
c. Total amount accepted	2039.39 Lacs
d. Rate of interest	In the range of 9.50% p.a. to 11.50% p.a.
e. Total number of depositors	4282
f. Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of deposits, amount and duration of default involved;	NIL
g. Any waiver by the depositors, if interest accrued on deposits;	NIL

4. FINANCIAL POSITION OF THE COMPANY

a. Profits of the company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement;	(Rs. In Lacs)
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Year Ended	Profit before tax	Profit after tax	Dividend on Equity shares
31st March, 2012	(1798.36)	(1359.92)	----
31st March, 2013	(1379.64)	(893.41)	----
31st March, 2014	380.03	416.08	----

b. Dividends declared by the company in respect of the said three financial years; interest coverage ratio for last three years (cash profit after tax plus interest paid or interest paid)	NIL
c. A summary of the financial position of the company as in the three audited balance sheets immediately preceding the date of issue of circular or advertisement.	(Rs. in Lacs)

Liabilities	31.3.14	31.3.13	31.3.12	Assets	31.3.14	31.3.13	31.3.12
Share Capital	1300.00	1300.00	1300.00	Fixed Assets	13921.99	18085.66	18091.14
Reserves & Surplus	7446.65	7030.55	7923.96	Investments	75.25	83.31	100.22
Secured Loans	9396.04	13666.71	14838.66	Current Assets Loans & Advances	26186.22	24535.38	27483.52
Unsecured Loans	4336.29	3991.85	3074.61	Deferred Tax Assets	510.67	381.97	NIL
Deferred Tax Liability	NIL	NIL	107.06	Deferred Revenue Expenditure	NIL	NIL	NIL
Current Liabilities & Provisions (including Deferred payment liabilities)	18215.15	17097.21	18430.59				
	40694.13	43086.32	45674.88		40694.13	43086.32	45674.88

d. Audited Cash Flow Statement for the three years immediately preceding the date of issue of circular or advertisement.

	(Rs. in Lacs)		
	31 st March, 2014	31 st March, 2013	31 st March, 2012
1. Cash flow from operating activities	3054.64	4591.74	3796.50
2. Cash flow from investing activities	2910.20	(1619.11)	(1870.65)
3. Cash flow from financial activities	(6093.73)	(2828.93)	(2029.15)
4. Net increase / (decrease) in cash & cash equivalents	(128.89)	143.70	(103.30)

e. Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company. No Change in the Accounting Policies

5. A DECLARATION BY THE DIRECTORS THAT –

- the company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest thereon;
- the board of directors have satisfied themselves fully with respect to the affairs and prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the company, the company will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular or advertisement;
- the company has complied with the provisions of the Act and the rules made thereunder;
- the compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government;
- the deposits accepted by the company before the commencement of the Act have been repaid (or will be repaid along with interest thereon on maturity and until they are repaid days (days to be specified) and until they are repaid, they shall be treated as unsecured and ranking pari passu with other unsecured liabilities;
- In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty.
- The deposits shall be used only for the purposes indicated in the circular or circular in the form of advertisement;
- The deposits accepted by the company (other than the secured deposits, if any, aggregate amount of which to be indicated) are unsecured and rank pari passu with other unsecured liabilities of the company.

This Circular is issued on the authority and in the name of Board of Directors of the Company, the text of which has been approved by them at their meeting held on 17.07.2014 and a copy thereof duly signed by the majority of the Directors is being delivered for registration to the Registrar of Companies, Maharashtra, Mumbai.

By Order of Board
For Kores (India) Limited

Place: Mumbai
Date: 17.07.2014

Vishnu R. Murkar
Company Secretary



KORES (INDIA) LIMITED

Registered Office: 301/302, Ashford Chambers, Lady Jamshedji Road, Mahim (W),
Mumbai - 400 016 • Tel.: +91 22 2447 6800 | Fax: +91 22 2447 6999 | <http://kores.in>
CIN: U21198MH1936PLC002494

TERMS & CONDITIONS GOVERNING THE FIXED DEPOSIT SCHEME

HOW TO APPLY:

1. Application forms are available at the Company's Registered Office at Mahim, Manager to the Fixed Deposit Scheme or can be downloaded from the website of the company www.kores-india.com.
2. Applications in the prescribed form are accepted at the Mahim office of the Company or Manager to the scheme.

APPLICATIONS:

3. Applications for Fixed Deposit should be in the prescribed form completed in all respects and accompanied by Cheque / Draft.
4. The deposits should be made by the Account Payee Cheque / Draft in favour of KORES (INDIA) LIMITED-FIXED DEPOSIT payable at Mumbai. **No cash payment will be accepted.**
5. The deposits will be accepted from Resident individuals, Minors, Firms, HUF, Domestic Companies and Trusts.
6. Deposits on behalf of minors should be through their natural guardian who must sign the application form.
7. In case, the Deposit Schemes not being marked at all or not indicated clearly, the Company will consider the application to have been made under Scheme A-Non Cumulative. An option once exercised will be binding and irreversible.

AMOUNT, PERIOD AND RATE OF INTEREST:

8. The deposits shall be accepted for a minimum amount of Rs. 25,000/- in Scheme A – Non Cumulative and Rs. 10,000/- in Scheme B – Cumulative Schemes in multiples of Rs. 5,000/- over and above the minimum amount as specified above in two schemes.
9. The deposits shall be accepted for one/two/three year(s).
10. Rate of interest, the payment thereof will be as per the scheme as mentioned on the face of the application form.
11. The period of deposits and the calculation of interest thereon will commence from the date of realization of Cheque/ Draft by the Company and will become due and payable on specified dates.
12. Any revision in the rate of interest affected by the Management will be made applicable only to the fresh acceptance and to renewals maturing on or after the date on which the new rate of interest come into force.
13. For crediting the interest / repayment of principal amount through Electronic Clearing Services (ECS) in depositor Bank Account, 9 digit MICR Code with requisite details is mandatory requirement to be given in application form. It is advisable to attach cancelled cheque for correct particulars of depositor's Banker. **In case of any mistake in details provided in application form, the company will not be responsible for any delay/loss.**
14. Interest will be calculated on the basis of 365 days.
15. No interest will accrue & paid after the date of maturity.

INCOME TAX DEDUCTION

16. **Copy of PAN is required to be submitted mandatorily along with fixed deposit application form.**
17. Income-tax will be deducted at source from interest whenever applicable in accordance with the provisions of the Income Tax Act, 1961 unless the depositor furnishes to the Company an appropriate certificate/ declaration in duplicate in respect of each financial year as required under the Income Tax Act, 1961. The said statement should be furnished along with the application form in the first year and in February for each subsequent financial year.

DEPOSITS IN JOINT NAMES:

18. Deposits in joint names will be accepted in not more than three names with the stipulation that:
 - a. The first named depositor will be regarded as the beneficial owner of the deposit and will be treated as the payee for the purpose of deduction of tax under Section 194A of the Income Tax Act, 1961.
 - b. All correspondence will be addressed to the first named depositor.
 - c. For payment of interest and repayment of principal amount, Deposit holder, whose name appears first on the Application Form will be recognized at all relevant time.
 - d. For repayment, the discharge of the Deposit Receipts by first named depositor shall be valid and binding on all the joint deposits.

SUCCESSION:

19. In the event of death of the first joint holder, the repayment of deposit together with interest due thereon will be made to the joint holder first in order of the survivor(s) on production of Death Certificates without reference to the heirs and legal representatives of the deceased.
20. In the event of the death of sole depositor, the repayment of deposit together with interest due thereon, will be paid to the Legal representative(s) of the deceased on production of proper legal representation such as Probate or the Will, Succession Certificate or Letter of administration granted by a Court of Competent Jurisdiction, provided that the Company may in its absolute discretion dispense with the requirement of production of such legal representation upon such terms and conditions as it may consider adequate.

NOMINATION:

21. Nomination facility may be availed of only by individuals applying singly. Minor may also be

nominated. However, the applicants should appoint a guardian other than himself/herself. In the event of death of the deposit holder, the Company will deal with guardian, till the minor attains majority. The nominee must be a Resident Indian only. An NRI cannot be nominated. If the nominee pre-deceases the deposit holder, the applicant can, on production of a death certificate, substitute the name of the nominee and guardian.

FIXED DEPOSIT RECEIPTS:

22. The Fixed Deposit Receipt will be sent to the address given in the Application within 8 weeks after the realization of Cheque / Draft by post / pre paid courier.
23. In the event of loss or destruction or mutilation of the Fixed Deposits Receipt, the Company may, at its sole discretion, issue a duplicate Deposit Receipt upon such terms as it may think fit. All expenses in this connection shall be borne by the depositor.
24. Fixed Deposit Receipts are not transferable.

CHANGE OF ADDRESS:

25. Intimation to the Company regarding change in address must be sent at least 30 days before the date on which payment falls due.

REPAYMENT AND RENEWALS:

26. The Fixed Deposit Receipt duly discharged on a Re.1/- revenue stamp should be sent to the Registered Office of the Company at least one month before the date of maturity, to enable the Company to renew or refund the deposit, as the case may be, on the due date. In case of renewal a fresh Application Form duly filled in should also accompany the said discharged Receipt.

The company is not bound to give information of maturity of the deposits.

No claim will be entertained by the Company if the Deposit Receipt is not presented at the time of refund/ renewal.

27. Repayment of Deposits will mandatorily through Electronic Clearing Services (ECS) in depositor Bank account as provided in application form.
28. Where the due date of repayment falls on Sunday, Bank holiday or any other day on which the Company's Office remain closed, the payment will be made on the next working day or soon thereafter as may be practicable.
29. Repayment will be made only on maturity. However, in accordance with the Companies (Acceptance of Deposits) Rules, 2014 deposits may be repaid at the discretion of the Company after the expiry of 6 months of its acceptance, but before the expiry of the contracted period, in which case the rate of interest payable shall be reduced by such rate as prescribed in the Company (Acceptance of Deposit) Rules, 2014 as amended, which the company would have paid had the deposit been accepted for the period for which such deposit had actually run.
30. Brokerage Paid, incidental and out of pocket expenses incurred by the Company are normally amortized over the period of deposit and the Company reserves the right to recover the same for the unexpired period of deposit from the amount otherwise payable to the depositor. In case cumulative deposits are withdrawn prematurely, these will be considered under Fixed Deposit – Non Cumulative and rules there under will apply.

GENERAL:

31. The Company will not accept any lien, assignment, charge or any other encumbrance on deposits and / or interest thereon.
32. The Company reserves the right as its sole discretion
 - a) to alter or amend without notice any or all the conditions stipulated herein;
 - b) to accept deposits only for such periods as it may decide from time to time according to the provisions of the Companies (Acceptance of Deposits) Rules, 2014;
 - c) to reject any application for fresh deposits or renewal without assigning any reason; and
 - d) to repay the deposit prematurely before the date of maturity in the event of which rate of interest shall be as per the provisions of the Companies (Acceptance of Deposits) Rules, 2014 as amended.
33. The brokerage on fixed Deposits will be paid only to the Managers to the Fixed Deposit schemes appointed by the Company.
34. The deposits will be subject to the Companies (Acceptance of Deposits) Rules, 2014 as amended from time to time under Section 73 & 76 of the Companies Act, 2013, and any other rules or regulations prescribed by the Central Government or the Reserve Bank of India or any other competent authority in his behalf.
35. The jurisdiction for all claims in respect of Deposit Schemes shall be Mumbai only.
36. These terms and conditions form part of the prescribed application form.

All correspondence relating to Fixed Deposits should be addressed to:

KORES (INDIA) LIMITED

Company Secretary,

301/302, Ashford Chambers,

Lady Jamshedji Road, Mahim (West), Mumbai – 400016.

Tel.: 022-24476800 | Fax : 91 -22-24476999

