

Debit Order Authorisation

INDICATE IN THE APPROPRIATE BLOCK THE DEBIT ORDER ACCOUNT HOLDER:-

HOME LOAN ACCOUNT HOLDER ☐

THIRD PARTY DEBIT ORDER ACCOUNT HOLDER ☐ *

The Manager
FNB Home Loans

Date _____

Fax **0860 588 588** or email it to **existingbusinessadmin@fnb.co.za**

Dear Sir/Madam,

Personal Details

Title	Mr. <input type="checkbox"/>	Mrs. <input type="checkbox"/>	Miss. <input type="checkbox"/>	Ms. <input type="checkbox"/>	Dr. <input type="checkbox"/>	Prof. <input type="checkbox"/>
First name(s)						
Surname						
Bond account no.					VAT registration no.	

Debit order details

I hereby authorise FirstRand Bank Limited Registration Number 1929/001225/06 its order, successors in title or assigns ("the Lender") to debit my account at:

Financial Institution		Account number	
Account name		Branch code	
Branch name / Town		Account Type	1. Cheque <input type="checkbox"/>

A copy of the first page of your bank statement must be returned to the Lender together with this Debit Order Authorisation (please note that Internet print-outs are not accepted).

*** In addition, if the Debit Order Account holder is a Third Party:- A signed copy of your barcoded ID must be attached**

or

if the third party is a juristic entity, a signed copy of the applicable registration document as well as an original juristic resolution, authorising a designated signatory to enter into a debit order agreement must be attached.

Amount	R											
Amount in words												

Debit order date

I select the _____ day of each month as the day on which the **Debit Order is to be processed.**

Declaration and Interpretation

- For the purposes of this authorisation, the parties hereto will be defined as follows:
 - "Third Party Debit Order Account Holder" shall mean the person (natural or juristic) other than the Home Loan Account Holder granting authority to the Lender as set out in this authority;
 - "Home Loan Account Holder" shall mean the Customer as defined in the Home Loan Agreement;
 - "Debit Order Account" shall mean the account from which the debit order is paid.
- For changes to an existing debit order, the undersigned party/parties understand that this new instruction will not be processed if the current debit order is due to be processed within 3 days of the Lender receiving this request.
- As it is a term of the Home Loan Agreement that the interest rate may be varied and that fees and charges may increase from time to time, the undersigned party/parties agree to the Lender adjusting the monthly debit to the Debit Order Account to include such variations.
- The undersigned party/parties hereby authorise the financial institution at which the Debit Order Account is held to debit the Debit Order Account with the amounts drawn by the Lender.
- This authority will remain in full force until all amounts owed by the home loan account holder to the Lender have been repaid in full.
- The first debit will be processed on the debit order date of the month after registration of the Bond and thereafter on the debit order date of each successive month. In the event that the payment day falls on a Sunday or recognised South African public holiday, the payment day will automatically be the very next ordinary business day.
- Should there be insufficient funds in the nominated account to meet the obligation to the Lender, the Lender is entitled to either:-
 - track the Debit Order Account and re-present the instruction ("re-presenting functionality") for payment until sufficient funds are available in the Debit Order Account (the costs associated with any returned debits shall be for your account), and/or
 - debit your nominated account on the regular date upon which your salary is received into the nominated account (you will be notified of the change in the debit order date if applicable).
- If the undersigned party is a third party he/she/they confirm that, as the Third Party Debit Order Account Holder, he/she/they will give written notice to the Home Loan Account Holder and the Lender should he/she/they wish to cancel this authorisation before the outstanding bond amount has been paid in full.

Yours faithfully,

Signature of Debit Order Account Holder

Date



Third Party Debit Order Acknowledgement

If this is a third party debit order and the third party debit order is cancelled, it is the obligation of the home loan account holder to implement the required debit order for the full and continuous fulfilment of repayments of his/her/their home loan.

Home Loan Account Holder Signature

Company, Close Corporation, Trust or Association (if applicable)

If this facility is in the name of a Company, Close Corporation, Trust or Association the full names of such entity and the capacity of the signatory must be reflected.

Name of Company, Close Corporation, Trust or Association

Full Name/Surname in BLOCK letters

Capacity

Signature

For office use only

Signature

Date (dd/mm/yyyy)