Superannuation
Personal Insurance
Insurance transfer

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Please use **BLACK** pen and **BLOCK** letters.

This form accompanies the Insurance Guide, referred to in the Netwealth Super Accelerator PDS (dated 31 January 2014), the Netwealth Super Wrap PDS (dated 31 January 2014) and the Russell Investments Super Series PDS (dated 23 December 2016) including any supplementary product disclosure statements. The PDS contains important information regarding membership of the Netwealth Superannuation Master Fund. You should read the PDS, the Insurance Guide and the Information Guides referred to in the PDS.

To apply to transfer your existing insurance cover to the Netwealth Superannuation Master Fund you need to complete Steps 1-9 and provide the required details and acknowledge the Duty of Disclosure section of this form.

If the Insurer accepts your application you will have the sum of the total level of covers provided to you by your former funds or insurers added to your existing Netwealth Superannuation Master Fund account subject to the underwriting terms provided by the previous insurer, including premium loadings, restrictions, exclusions or any other limitations imposed on the previous cover.

Disclosure notice

Your duty of disclosure

A person who enters into a life insurance contract in respect of your life has a duty, before entering into the contract, to tell the Insurer anything that he or she knows, or could reasonably be expected to know, may affect the Insurer's decision to provide the insurance and on what terms. This duty of disclosure applies until Netwealth has confirmed in writing that the Insurer has accepted the risk and the person entering into the contract has an active Netwealth Superannuation Master Fund account.

The person entering into the contract has the same duty before he or she extends, varies or reinstates the contract.

The person entering into the contract does not need to tell the Insurer anything that:

- reduces the risk the Insurer insures you for; or
- is common knowledge; or
- the Insurer knows or should know as an insurer; or
- the Insurer waives your duty to tell them about.

If you do not tell the Insurer something that you know, or could reasonably be expected to know, may affect the Insurer's decision to provide the insurance and on what terms, this may be treated as a failure by the person entering into the contract to tell the Insurer something that he or she must tell them.

If the person entering the contract does not tell the Insurer something

In exercising the following rights, the Insurer may consider whether different types of cover can constitute separate contracts of life insurance. If they do, the Insurer may apply the following rights separately to each type of cover.

If the person entering into the contract does not tell the Insurer anything he or she is required to, and the Insurer would not have provided the insurance if he or she had told them, the Insurer may avoid the contract within 3 years of entering into it.

If the Insurer chooses not to avoid the contract, the Insurer may, at any time, reduce the amount of insurance provided. This would be worked out using a formula that takes into account the premium that would have been payable if he or she had told the Insurer everything he or she should have. However, if the contract has a surrender value, or provides cover on death, the Insurer may only exercise this right within 3 years of entering into the contract.

If the Insurer chooses not to avoid the contract or reduce the amount of insurance provided, the Insurer may, at any time vary the contract in a way that places the Insurer in the same position they would have been in if he or she had told the Insurer everything he or she should have. However, this right does not apply if the contract has a surrender value or provides cover on death.

If the failure to tell the Insurer is fraudulent, they may refuse to pay a claim and treat the contract as if it never existed.

Step 1. Provide member details

Existing Netwealth client

Client name

Client number

Netwealth account number

New client

Mr/Mrs/Miss/Ms/Dr/Other

Family name

Given name(s)

Date of birth D D / M M / Y Y

Sex Male Female

NW-S-PIT_0517

Step 1. Provide member details (continued)

Residential address

Suburb/town

State Postcode

Postal address (optional)

Suburb/town

State Postcode

Phone Home ( ) Work ( )

Mobile

Email

Country of residence (if not Australia)

Step 2. Occupation

Employment status ☐ Permanent full time ☐ Permanent part time ☐ Self-employed ☐ Contractor ☐ Casual ☐ Unemployed ☐ Home duties ☐ Student

Current employer details (if applicable)

Occupation

Industry

Annual salary $ (Please refer to the Insurance Guide for definition of 'income'.)

Number of hours worked per week (Must be regular and consistent hours each week.)

Qualifications (trade, professional, tertiary, etc)

Do you manage at least 20 people in your company? ☐ Yes ☐ No

Type of work	% of time	Please describe your specific duties	Location duties performed
Sedentary/Admin			
Light Manual			
Heavy Manual			

Step 3. Personal statement and confirmation of requirements

Please confirm (by ticking the box below) that all of the following statements are true and correct:

1. I will cancel my existing insurance cover under my former fund/policy to any other division or section of the former fund/policy or to any other fund/policy, other than to arrangements under the Netwealth Superannuation Master Fund; and
2. I will not effect a continuation option, or subsequently reinstate cover within the former fund/policy or any other divisions or associated funds of the former fund.
3. Have you smoked any tobacco or any other substance in the last 12 months? ☐ Yes ☐ No

I confirm that all above statements are true and correct and agree to abide by these requirements. ☐ Yes ☐ No

If you do not confirm that statements 1 & 2 are true and correct you will not be eligible to transfer your existing insurance cover to the Netwealth Superannuation Master Fund. You are not required to complete the remainder of this form.

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Netwealth Investments Limited ABN 85 090 569 109 AFSL 230975, trustee of the Netwealth Superannuation Master Fund ABN 94 573 747 704.
Netwealth Super Accelerator, Netwealth Super Wrap and Russell Investments Super Series are products available in the Netwealth Superannuation Master Fund.

Step 4. Your former super fund/insurer details

The maximum amount of cover you can transfer in total is $1,000,000 for Death/TPD and $10,000 per month for income protection.

Fund/insurer No. 1

Name of fund/insurer

Member account/policy number

I confirm that my current level of cover if as follows:

Death cover $

TPD cover $

Income protection $ per month

Current Income Protection waiting period (please tick a box) ☐ 30 days ☐ 60 days ☐ 90 days ☐ 180 days ☐ Other

Current Income Protection benefit payment period (please tick a box) ☐ 2 years ☐ Up to age 65 (no escalation) ☐ Up to age 65 (with escalation) ☐ Other

Is your current cover for an agreed value? ☐ Yes (the level of cover for Income Protection will be indemnity only. If agreed value is required you will need to complete a new application and personal statement.)

Fund/insurer No. 2

Name of fund/insurer

Member account/policy number

I confirm that my current level of cover if as follows:

Death cover $

TPD cover $

Income protection $ per month

Current Income Protection waiting period (please tick a box) ☐ 30 days ☐ 60 days ☐ 90 days ☐ 180 days ☐ Other

Current Income Protection benefit payment period (please tick a box) ☐ 2 years ☐ Up to age 65 (no escalation) ☐ Up to age 65 (with escalation) ☐ Other

Is your current cover for an agreed value? ☐ Yes (the level of cover for Income Protection will be indemnity only. If agreed value is required you will need to complete a new application and personal statement.)

Fund/insurer No. 3

Name of fund/insurer

Member account/policy number

I confirm that my current level of cover if as follows:

Death cover $

TPD cover $

Income protection $ per month

Current Income Protection waiting period (please tick a box) ☐ 30 days ☐ 60 days ☐ 90 days ☐ 180 days ☐ Other

Current Income Protection benefit payment period (please tick a box) ☐ 2 years ☐ Up to age 65 (no escalation) ☐ Up to age 65 (with escalation) ☐ Other

Is your current cover for an agreed value? ☐ Yes (the level of cover for Income Protection will be indemnity only. If agreed value is required you will need to complete a new application and personal statement.)

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Step 4. Your former super fund/insurer details (continued)

Fund/insurer No. 4

Name of fund/insurer

Member account/policy number

I confirm that my current level of cover if as follows:

Death cover $

TPD cover $

Income protection $ per month

Current Income Protection waiting period (please tick a box) ☐ 30 days ☐ 60 days ☐ 90 days ☐ 180 days ☐ Other

Current Income Protection benefit payment period (please tick a box) ☐ 2 years ☐ Up to age 65 (no escalation) ☐ Up to age 65 (with escalation) ☐ Other

Is your current cover for an agreed value? ☐ Yes (the level of cover for Income Protection will be indemnity only. If agreed value is required you will need to complete a new application and personal statement.)

Fund/insurer No. 5

Name of fund/insurer

Member account/policy number

I confirm that my current level of cover if as follows:

Death cover $

TPD cover $

Income protection $ per month

Current Income Protection waiting period (please tick a box) ☐ 30 days ☐ 60 days ☐ 90 days ☐ 180 days ☐ Other

Current Income Protection benefit payment period (please tick a box) ☐ 2 years ☐ Up to age 65 (no escalation) ☐ Up to age 65 (with escalation) ☐ Other

Is your current cover for an agreed value? ☐ Yes (the level of cover for Income Protection will be indemnity only. If agreed value is required you will need to complete a new application and personal statement.)

Step 5. Total cover required

Total cover required is as follows (can be up to the total of each respective cover):

Death cover $

TPD cover $

Income protection $ per month

Income Protection waiting period (please tick a box) ☐ 30 days ☐ 60 days ☐ 90 days

Income Protection benefit payment period (please tick a box) ☐ 2 years ☐ Up to age 65 (no escalation) ☐ Up to age 65 (with escalation)

The maximum amount of cover you can transfer in total is $1,000,000 for Death/TPD and $10,000 per month for income protection.

The level of cover for Income Protection will be indemnity only. If agreed value is required you will need to complete a new application and personal statement. To be eligible for Income Protection under the Netwealth Superannuation Master Fund you must be permanently employed and working at least 15 hours per week.

NW-S-PIT_0517

Step 6. Transfer eligibility

The maximum age next birthday is 55 for Death & TPD and Income Protection. The maximum cover to be transferred is $1,000,000 Death Only or Death & TPD cover and $10,000 per month Income Protection.

1. At the date of this application are you absent from work or unable to carry out all of the duties of your current or usual occupation on a full time basis, for at least 30 hours per week (even if you are not currently working on a full time basis or are unemployed) due to an injury or illness? ☐ Yes ☐ No
2. At the date of this application, have you been paid, or are you eligible to be paid, or have you lodged a claim for a Terminal Illness or TPD benefit with the Netwealth Superannuation Master Fund, another superannuation fund or life insurance policy? ☐ Yes ☐ No
3. Have you been diagnosed with an illness that reduces your life expectancy to less than 12 months from today? ☐ Yes ☐ No
4. As at the date of this application, have you been absent from work due to an injury or illness for more than ten (10) days in the last twelve (12) months? ☐ Yes ☐ No
5. Is your existing cover subject to acceptance terms which have no more than 1 exclusion or a premium loading greater than 50%? ☐ Yes ☐ No
6. As at the date of this application, have you ever been declined Death Only or Death & TPD cover or Income Protection cover under the Netwealth Superannuation Master Fund, another superannuation fund or insurer? ☐ Yes ☐ No

If you answered 'Yes' to any of the questions (1) to (6) you will not be eligible to transfer your existing insurance cover to the Netwealth Superannuation Master Fund. You are not required to complete the remainder of this form.

7. Is your existing cover subject to any premium loadings and or exclusions including but not limited to pre-existing conditions exclusions, or restrictions in regards to medical or other conditions? ☐ Yes ☐ No

If 'Yes' please provide details of the premium loadings, exclusions and/or restrictions, including a copy of the advice you received from the insurer or former fund advising you of the acceptance of your cover subject to these additional terms.

Required documentation

The following documentation must be supplied;

1. a copy of the original acceptance, and the original policy schedule or statement; or
2. the existing currency of the policy (issued within the last 60 days); or
3. the most recent annual statement (issued within the last 12 months) from your former fund or renewal notice from your insurer.

For multi-policy takeovers please provide a policy schedule or statement; and/or currency of policy; and/or recent statement for each policy.

Step 7. Nominate adviser and advice remuneration

Adviser name

Adviser code

Please provide the details of ongoing member advice fee – insurance that you agree with Your Financial Adviser, including GST. You authorise and direct us to pay these amounts to the AFS Licensee for whom Your Financial Adviser acts as an authorised representative (whoever that may be from time to time) and you consent to some or all of this amount being paid by the AFS Licensee to Your Financial Adviser (or their nominee).

This fee will apply to all insurance that is attached to your account. Do not complete this section if you are increasing existing cover with the Netwealth Superannuation Master Fund as the same fee option that applies to your existing cover will also apply to the increased cover, once accepted by the Insurer.

Ongoing member advice fee - insurance % (0-25%)

Please refer to the Insurance Guide for a full description of the member advice fee.

Netwealth may be entitled to receive a Reduced Input Tax Credit (RITC) on these fees and the amount deducted from your account to pay these fees may be less than the amount shown on this form.

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Step 8. Read and sign this client declaration

I understand that the transfer of my existing Death, TPD or Income Protection cover once accepted by the Insurer, will be subject to the terms and conditions of the Netwealth Superannuation Master Fund's insurance arrangements with AIA Australia and that my Income Protection (if applicable) benefit payment period and waiting period will be matched to the Netwealth Superannuation Master Fund offer where possible. If the waiting period is different, the member's waiting period will be rounded up to the next highest offer under Netwealth, i.e. a 45 day waiting period will be rounded up to a 60 day waiting period under Netwealth. If the benefit period is different this will be the lesser benefit period offered under Netwealth.

I acknowledge that:

1. If I do not fully complete, sign and date this insurance transfer form, I will not be eligible to transfer my existing cover to Netwealth;
2. If the Insurer accepts my application, my existing amount of cover as at the transfer date under my former fund or former direct policy will be replaced in my Netwealth account, but will be subject to a maximum of $1,000,000 Death & TPD cover and $10,000 per month Income Protection;
3. My replacement cover will not commence under the Netwealth Superannuation Master Fund until the later of:
   a. the Insurer accepting my application; and
   b. cancellation of my existing insurance cover under my former fund; or directly with my insurer; and
   c. I have an active Netwealth Superannuation Master Fund;
4. Netwealth and the Insurer may undertake appropriate enquiry and investigation to verify the answers I have provided;
5. Netwealth and the Insurer may investigate whether any premium loadings, restrictions and exclusions applied to my cover within the former fund or former direct policy;
6. I agree to provide Netwealth or the Insurer with access to the health and or financial evidence I provided to any former fund and their insurer in an application for the cover. Any non-disclosure to a former fund or insurer may be acted upon by Netwealth or their insurer; and
7. Should it become apparent to Netwealth or the Insurer that I have not responded truthfully or satisfied the requirements that I confirmed in Steps 3-7 above, then any insured benefit that may be payable to me, my beneficiaries or my estate by Netwealth may be reduced by the insured amount paid or payable by my former fund or former insurer; an associated section or division of the former fund; or any other fund; or any policy issued under any option that I exercised, as a consequence of my failure to abide by these conditions.

I hereby declare that:

8. The information contained in this insurance transfer form (whether written in my hand or not) is true and correct and that no information material to this application for transfer has been withheld;
9. I have read and understood the Disclosure notice at the beginning of this form and understand its contents and what is meant by my duty to disclose and I understand that my duty to disclose continues after I have completed this application until the Insurer has accepted the risk;
10. I have read the Netwealth Super Wrap Product Disclosure Statement, the Netwealth Super Accelerator Product Disclosure Statement or the Russell Investments Super Series Product Disclosure Statement (as applicable) and the Insurance Guide – carefully;
11. To the best of my knowledge the above details provided by me are correct;
12. I am currently employed and able to carry out the identifiable duties of my employment without restriction due to any injury or illness on a full-time basis.
13. If I have specified an ongoing member advice fee – insurance in Step 7 of this form, I authorise and direct Netwealth to deduct the fee from my insurance premium and pay the full amount to my financial adviser as consideration for financial product advice.

I acknowledge that the insurance cover will only be provided on the terms and conditions set out in the policy with AIA Australia and as agreed with Netwealth Investments Limited.

I have read and understood the Privacy section as detailed in the Insurance Guide and I consent to my personal information being collected and used in accordance with the Privacy Statement.

Member

Signature of the person to be insured

Date D D / M M / Y Y

It is recommended that you retain a copy of the completed form for your own records.

This transaction is not available online and the offline transaction fee will not apply to this transaction.

Step 9. Once complete please send to us

Send to us: contact@netwealth.com.au | Netwealth Investments Limited, Reply Paid 336, South Melbourne VIC 3205

For more information: netwealth.com.au | 1800 888 223 | Your adviser

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