Entrance Counseling Confirmation

Borrower Information

Name _____ Social Security Number _____

Address _____

City, State, Zip _____ Phone Number ( ) _____

Certification of Entrance Counseling

☐ Stafford Loan	☐ Graduate/Professional PLUS Loan
Based on the counseling I have received from my school, I understand: • That I have certain rights and responsibilities as a Stafford loan borrower. • That a student loan is an obligation that I must repay in full, regardless of educational outcome or subsequent employability. • The consequences of student loan default. • The use and multi-year feature of the Master Promissory Note (MPN). In addition, I have been provided sample monthly Stafford loan repayment amounts based on a range of indebtedness.	☐ I have received a prior Federal Stafford loan(s) and I have been informed of the maximum Stafford loan amount for which I am eligible, if any. In addition, I have been provided the following information: • A comparison of the maximum interest rates for Stafford and Graduate/Professional PLUS loans. • A comparison of periods when interest accrues for Stafford and Graduate/Professional PLUS loans. • A comparison of the points at which Stafford and Graduate/Professional PLUS loans enter repayment. In addition, I have been provided sample monthly Stafford and PLUS loan repayment amounts based on a range of indebtedness. ☐ I have not received a prior Federal Stafford loan(s) and based on the counseling I have received from my school, I understand, in addition to the information provided above: • That I have certain rights and responsibilities as a Graduate/Professional PLUS loan borrower. • That a student loan is an obligation that I must repay in full, regardless of educational outcome or subsequent employability. • The consequences of student loan default. • The use and multi-year feature of the Master Promissory Note (MPN).

Borrower's Signature _____ Date _____