

Entrance Counseling Form

If you are borrowing Federal Stafford Loans, here are your rights and responsibilities as a borrower:

You have the right to the following:

- Grace period and an explanation of what this means
- A disclosure statement, received before you begin to repay your loan, that includes information about interest rates, fees, the balance you owe, and number of payments
- Deferment of repayment for certain defined periods, if you qualify and if you request it
- Forbearance, if you qualify and if you request it
- Prepayment of your loan in whole or in part any time without an early-repayment penalty
- A copy of your promissory note either before or at the time your loan is disbursed
- Documentation that your loan(s) are paid in full

You are responsible for:

- Attending class
- Meeting satisfactory progress per semester (*see attached policy*)
- Applying for financial aid each year
- Attending exit counseling before you leave school or drop below half-time enrollment
- Repaying your loan even if you do not complete your academic program (under certain circumstances), you are dissatisfied with the education you received, or if you are unable to find employment after you graduate
- Notifying the school and the Direct Loan Servicing Center if you:
 - Move/change address
 - Change your name
 - Withdraw from school or drop below half-time enrollment
 - Transfer to another school
 - Fail to enroll or reenroll in school for the period for which the loan was intended
 - Change your expected date of graduation
 - Graduate
- Making monthly payments on your loan(s) after you leave school, unless you have a deferment or a forbearance

I have read and understand my rights and responsibilities as a borrower of Direct Subsidized and Unsubsidized Loans. I understand that I have received a loan(s) from the federal government that must be repaid. I also understand that as a condition of this loan, I must attend classes and make satisfactory academic progress as defined by my school. I have also received the new satisfactory progress policy.

Student's Name (please print)

_____-_____-_____
Social Security Number

Email Address (not JCSU account) _____

Date _____

Reference: You must list four people who will know your whereabouts for at least three years.

Reference #1 _____ Telephone No. (____) _____

Reference #2 _____ Telephone No. (____) _____

Reference #3 _____ Telephone No. (____) _____

Reference #4 _____ Telephone No. (____) _____

Return form to the Office of Student Financial Aid in Biddle Hall Room 125