PRUDENTIAL

Deed of Assignment

About this form

To change the legal ownership of a life assurance policy by way of gift only (gift assignment from joint assignors to single assignee).

Please use black ink and write in CAPITAL LETTERS or tick ☑ as appropriate.

Important:

This deed is for the consideration of solicitors acting for the assignors/assignee. It should only be used after independent professional advice has been taken. Prudential cannot accept any responsibility for its use. If it is not suitable for use in its present form a separate deed should be drawn up to cover the precise needs of the assignors/assignee.

This form should not be amended in any way.

- If regular withdrawals and Ongoing Adviser Charges are being taken from a bond any change in ownership will result in the suspension of such payments until we receive a written request from the new owner for them to resume, or for a new arrangement to be set up.
- The assignment includes no guarantee of the assignors' title to the policy. If such a guarantee is intended or required to be given, legal advice should be sought.
- Independent advice should be sought from a solicitor, financial advisor or accountant on the tax implications of the assignment of a life policy. **In particular, the assignment of a qualifying policy may affect its tax status**.
- This form is not suitable for use by a Personal Representative, Executor or a Trustee.
- This form cannot be used for an assignment to a minor.
- This form cannot be used to implement a financial arrangement ordered or approved by a court.

Please refer to the information above, before considering the use of this assignment wording.

Deed of assignment – (assignment from joint assignors to single assignee)

This Deed of Assignment is made the _____ day of _____ 20 _____

between _____ of _____

and _____ of _____

(hereinafter called "the Assignors") of the one part.

and _____ of _____

(hereinafter called "the Assignee") of the other part.

Date of birth D D M M Y Y Y Y

Whereas

1. The Assignors effected with The Prudential Assurance Company Limited, and/or one or more of the other companies within the Prudential Group, the following policy or policies of assurance, namely:

Policy(ies) Number(ed)	Dated (Commencement Date)	On the life/lives of

(hereinafter called "the Policy").

2. The Assignors desire to assign to the Assignee the said Policy by way of gift.

Now this deed witnesseth as follows:

1. The Assignors hereby assign unto the Assignee the Policy and all moneys receivable thereunder and all benefits secured thereby to hold the same unto the Assignee and his/her executors, administrators and assigns absolutely.

In witness whereof the parties hereto have set their hands the day and year first above written.

Signed and delivered as a deed (Signature of First Assignor)

✗

Date

D D M M Y Y Y Y

By the above named (Print name of First Assignor)

In the Presence of (Signature of Witness)

✗

Date

D D M M Y Y Y Y

Print Name and Address of Witness

Postcode

Signed and delivered as a deed (Signature of Second Assignor)

✗

Date

D D M M Y Y Y Y

By the above named (Print name of Second Assignor)

In the Presence of (Signature of Witness)

✗

Date

D D M M Y Y Y Y

Print Name and Address of Witness

Postcode

Deed of assignment – (assignment from joint assignors to single assignee) – continued

Signed and delivered as a deed (Signature of Assignee)

✗

Date

D	D	M	M	Y	Y	Y	Y

By the above named (Print name of Assignee)

In the Presence of (Signature of Witness)

✗

Date

D	D	M	M	Y	Y	Y	Y

Print Name and Address of Witness

Postcode

PRUDENTIAL

www.pru.co.uk

"Prudential" is a trading name of The Prudential Assurance Company Limited, which is registered in England and Wales. This name is also used by other companies within the Prudential Group, Registered Office at Laurence Pountney Hill, London, EC4R 0HH. Registered number 15454. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

The registered office of Prudential International is in Ireland at Montague House, Adelaide Road, Dublin 2. Prudential International is a marketing name of Prudential International Assurance plc. Registration No. 209956. Telephone number + 353 1 476 5000. If the Company should become unable to meet its liabilities, the Financial Services Compensation Scheme will protect eligible policyholders habitually resident in the UK when their contract starts, with effect from 1 December 2001. This protection does not extend to externally-linked investments. Prudential International Assurance plc is authorised by the Central Bank of Ireland and is subject to limited regulation by the Financial Conduct Authority for UK business. Details on the extent of our regulation by the Financial Conduct Authority are available from us on request.

Prudential International Assurance plc, UK Branch is registered in the UK as a branch of Prudential International Assurance plc which is authorised by the Central Bank of Ireland and subject to limited regulation by the Financial Conduct Authority and the Prudential Regulation Authority. Details about the extent of our regulation by the Financial Conduct Authority and the Prudential Regulation Authority are available from us on request. The registered address of Prudential International Assurance plc, UK Branch is 3 Sheldon Square, Paddington, London, W2 6PR. Registration No. BR017106. Telephone number 0207 004 4998. If the company should become unable to meet its liabilities, the Financial Services Compensation Scheme will protect eligible policyholders habitually resident in the UK when their contract starts. This protection does not extend to externally-linked investments – for further information please read the Key Features Document which is available on the Prudential website.

GENS6753 02/2017