



BORROWER APPRAISAL DISCLOSURE FORM

As stated by the Home Valuation Code of Conduct (HVCC) you are required to order an appraisal from your lender (MCFI) that will be used to determine that value of the property established in your loan application. This appraisal order will be charged to you at a cost. The collection of this appraisal fee does not guarantee a loan approval nor does it affirm a commitment by us to lend.

We (MCFI) are required to provide you a copy of the appraisal report no later than three (3) business days prior to the closing of your loan application. You may choose to waive the three day requirement & still receive a copy of the report beyond this time frame.

Please select from the following 2 options:

☐ I do not wish to waive the right to those (3) business days. I request that my appraisal be made available to me, regardless of when the closing may be scheduled to take place. I understand I am required to have minimum of (3) business days after receipt to review my appraisal report.

☐ I hereby acknowledge receipt of this Appraisal Report Disclosure and understand my right to a copy of the appraisal report. I further acknowledge and agree to waive receipt of a copy of my appraisal report 3 business days prior to closing in order to close my loan as scheduled.

I/We want the appraisal report to be sent:

☐ By mail to my residence

☐ By e-mail: _____

Loan number: _____

Property Address: _____

Borrower's Name & Signature Date

Please sign over printed name

Borrower's Name & Signature Date

Please sign over printed name

If you have questions regarding this process, please contact your mortgage broker as soon as possible.