

ATTENTION

TO: ALL PURCHASERS OF MOTOR VEHICLES AND
BOATS FROM PERSONS OTHER THAN DEALERS

FROM: TENNESSEE DEPARTMENT OF REVENUE

Effective July 1, 2000, if the stated selling price of a motor vehicle or boat is less than seventy-five percent (75%) of the retail price established by a reputable pricing guide, or the price appears exceptionally low, the County Clerk is required to secure a statement from the **SELLER** confirming why the selling price is so low. A fraudulent statement of the total consideration by the purchaser and/or the seller may be considered intent to evade the lawful tax on the transaction. The Clerk may refuse to accept the title or registration application until the statement is submitted.

The County Clerk will send the statements or other information to the Department of Revenue for additional review. Also, the Department of Safety will be reviewing title applications for suspicious selling prices as an additional safeguard against improper sales tax payments.

Under Tennessee law, failure to pay the sales tax on the total consideration, whether paid in money or other things of value, given by the purchaser to the seller of a motor vehicle or boat, is punishable by penalties, interest or other punishment prescribed in law.

For additional information, please ask the Clerk's office or call the Tennessee Department of Revenue, Taxpayer Services Division at 1-800-342-1003 or 615-253-0600.



TENNESSEE DEPARTMENT OF REVENUE

AFFIDAVIT OF NON-DEALER TRANSFERS OF MOTOR VEHICLES AND BOATS

- ☐ **Lineal relative transfer** (Persons qualified when related to transferor as: spouse, sibling, child, grandchild, great grandchild, parent, grandparent, great grandparent, and spouse of lineal relative)
- ☐ **Gift transfer or low selling price to person other than lineal relative** (Low selling price is considered to be 75% or less of the fair market value by reference to the most recent issue of an authoritative automotive pricing manual, such as the N.A.D.A. Official Used Car Guide, SE Edition)

Seller or Transferor (Please Print)	Purchaser of Transferee (Please Print)
Name: _____	Name: _____
Address: _____	Address: _____
City, State, Zip: _____	City, State, Zip: _____
Phone: _____	Phone: _____
FEIN or Drivers License No. _____	FEIN or Drivers License No. _____

Vehicle or Boat Information (To be completed by seller or transferor):

Year	Make	(VIN or Serial No.)
Date of Sale: _____	Fair Market value of the vehicle \$ _____	
Is there a lien? Y/N _____	If yes, what is the amount of the outstanding lien? _____	
If yes, who is the lienholder? _____		
If applicable, please state the relationship between Seller or Transferor and Purchaser or Transferee: _____		

This box to be completed if gift or low selling price only
Considerations involved in the transfer: (Please check all that apply)

_____ Money involved:	\$ _____
_____ Loan Assumption, loan pay-off, etc.:	\$ _____
_____ Services or labor performed: Value:	\$ _____
_____ Other: (Explain) _____	
_____ Trade-in: (Trade-in must be of like kind, such as motor vehicle, motorcycle, boat, etc. in order to get sales tax credit for trade-in)	
Trade-in value: \$ _____	Trade Description: _____
	Year Make (VIN or Serial No.)
Total Sales Price: \$ _____ (The sales price is the <u>total</u> amount of consideration paid by the purchaser or transferee, including any money paid to a third party, such as lienholder. If no consideration was given for the transfer, then the amount of the sales price is \$0.)	
If the sales price is <u>lower</u> than the average value please indicate the reason for the low price: _____	

Under the penalties of perjury, I swear that the foregoing information is true and correct to the best of my knowledge, information and belief, and this document correctly state the total amount of consideration for the transfer of this vehicle or boat. I understand that failure to report proper consideration for the sale or transfer of the aforementioned vehicle or boat may result in assessment of applicable sales tax, penalty and interest against the purchaser.

Seller or Transferor's Signature(s)

Date

Purchaser or Transferee's Signature(s)

Date