

# Money Transfers

|                       |             |
|-----------------------|-------------|
| <b>For Office Use</b> | Serial No.: |
|-----------------------|-------------|

\* Mandatory field

## APPLICANT INFORMATION

|   |  |                     |  |             |  |                              |  |
|---|--|---------------------|--|-------------|--|------------------------------|--|
| <input type="checkbox"/> Mr. <input type="checkbox"/> Ms. <input type="checkbox"/> Mrs. <input type="checkbox"/> Miss <input type="checkbox"/> Dr.                              |  |                     |  | CIF No. *   |  | Account No. *                |  |
| First Name *  |  | Middle Name         |  | Last Name * |  | Date of Birth * (dd-mm-yyyy) |  |
| Current Home Address *  |  |                     |  | City *      |  | Province *                   |  |
| Home Phone *  |  | Business Phone Ext. |  | Cell Phone  |  | Fax Number                   |  |
| Nature of Profession *  |  | Industry *          |  | Title *     |  | Company Name                 |  |
| Primary Business Function * ⇨ <a href="#">Click here to select, copy and paste the Primary Business Function in the field below; if not in the list, please enter below.</a>    |  |                     |  |             |  |                              |  |
| Are you a PEP ?? ⇨ <a href="#">Click here for the definition of PEP</a> <input type="checkbox"/> Local <input type="checkbox"/> Foreign <input type="checkbox"/> Not Applicable |  |                     |  |             |  |                              |  |
| Is the money transfer being conducted on behalf of other party ?? <input type="checkbox"/> Yes <input type="checkbox"/> No  |  |                     |  |             |  |                              |  |

## BENEFICIARY'S DETAILS (For multiple beneficiaries, please submit separate forms)

|  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|
| Name of Bank *: _____                      |  |  |  | Beneficiary's First Name *: _____                        |  |  |  |
| Branch Address: _____                      |  |  |  | Middle Name: _____ Last Name *: _____                    |  |  |  |
| IFSC code *: _____                         |  |  |  | Beneficiary Date of Birth (optional) (dd-mm-yyyy): _____ |  |  |  |
| Swift code * / Micr code: _____            |  |  |  | Beneficiary Occupation (optional): _____                 |  |  |  |
| Account No. *: _____                       |  |  |  | Street Address *: _____                                  |  |  |  |
| City *: _____                              |  |  |  | City *: _____  |  |  |  |
| Province / State: _____ Postal Code: _____ |  |  |  | Province / State *: _____                                |  |  |  |
| Country *: _____ Phone #: _____            |  |  |  | Postal Code *: _____ (for Swift transaction only)        |  |  |  |
|  |  |  |  | Country *: _____ Phone #: _____                          |  |  |  |

## DISBURSEMENT METHOD \*

|                 |   |   |  |
|-----------------|---|---|--|
| India           | <input type="checkbox"/> Credit to an ICICI Bank Account        | <input type="checkbox"/> Draft issued locally in Canada       | <input type="checkbox"/> Draft to beneficiary in India |
|                 | <input type="checkbox"/> Credit to a Non-ICICI Bank Account     | <input type="checkbox"/> Draft to beneficiary's bank in India |  |
| Other countries | <input type="checkbox"/> Credit to account (correspondent bank) |   |  |

## MONEY TRANSFER DETAILS \*

|  |                           |  |  |
|--|---------------------------|--|--|
| Currency and Amount: _____ of remittance   |                           | Currency and Amount: _____ (to be transferred) |  |
| FX Rate: _____   | Remittance Charges: _____ | FX Contract No. (if available): _____          |  |
| Charges of correspondent bank: <input type="checkbox"/> Applicant <input type="checkbox"/> Beneficiary |                           |  |  |

**Purpose of Money Transfers \*:** \_\_\_\_\_

For my/our account and risk without any responsibility or liability to yourselves and subject to terms and conditions mentioned overleaf and on our website <http://icicibank.ca/legal/moneyTransfers.page?>, which I/we have read and understood, please effect this transaction as detailed above. I/we agree to bear all the applicable charges for the transactions as may be stipulated by ICICI Bank Canada. In the event that my/our money transfer request fails or remains unclaimed by the beneficiary at the end of 30 business days from the date of transfer for any reason, ICICI Bank Canada reserves the right at its sole discretion and subject to possession of money transfer funds, to credit the amount of the failed transfer to my/our account in the currency of that account using prevailing buying rate for that currency for the customer. I authorize ICICI Bank Canada to debit my account mentioned on the form for the purpose of this Money Transfer.

I authorize ICICI Bank Canada to update my profile/records with the information provided on this form.

**Authorized Signature(s)†:** \_\_\_\_\_ **Date (dd-mm-yyyy)†:** \_\_\_\_\_

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|                                       |                      |                        |                             |   |             |
|---------------------------------------|----------------------|------------------------|-----------------------------|---|-------------|
| First Name                            |                      | Last Name              |                             | CIF No.                                     | Account No. |
| Currency and Amount:<br>of remittance |                      |                        |                             | Currency and Amount:<br>(to be transferred) |             |
| Prepared by: *                        |                      |                        |                             |   |             |
|                                       | Maker Employee ID    | Maker Employee Name    | Maker Employee Signature    | Date (dd-mm-yyyy)                           |             |
| Verified by: *                        |                      |                        |                             |   |             |
|                                       | Verifier Employee ID | Verifier Employee Name | Verifier Employee Signature | Date (dd-mm-yyyy)                           |             |
| Remarks, if any:                      |                      |                        |                             |   |             |

## TERMS AND CONDITIONS

1. Money Transfers are subject to verification processes. In the event of any delays in the processing of money transfers on account of such verifications, ICICI Bank Canada (hereinafter may be used interchangeably as "the Bank") will not be liable or responsible in any manner for the consequences of such a delay, including, without limitation, for losses or damages caused by such a delay.
2. The Bank will make reasonable efforts to process all transactions within 2 business days of receiving a Money Transfer request, subject to all verification processes being complete and information provided by the applicant being correct. The Bank will not be liable or responsible in any manner for delays in processing by beneficiary banks, including without limitation, for losses or damages caused by such delay.
3. Processing of money transfer request is subject to the laws and regulations of Canada as well as the country where the payment is to be made. The Bank does not bear any responsibility for a delay in processing, if any, due to compliance with the applicable laws and regulations.
4. Please select the appropriate Purpose of Remittance prior to submitting your money transfer request. ICICI Bank Canada is not responsible for any delay in transaction processing or return by correspondent banks, intermediary banks or the beneficiary bank because of not declaring/providing appropriate purpose of remittance.
5. Apart from depositing Cash or Cheque/draft in the account to fund the money transfer request, you can also use chip and pin enabled Interac® Debit Card issued by another Canadian financial institution. Detailed terms and conditions for the same can be found on <http://www.icicibank.ca/legal/moneyTransfers.htm>.
6. Payment of transferred funds is subject to the rules and regulations of the country where the payment is to be made. In view of the prevalence of exchange restrictions in some countries, the liability of the Bank with respect to the payment of the transferred funds shall not exceed in any case the extent to which payment is allowed in the currency in which the transferred funds are to be sent under any government or other restrictions existing in the place of payment or principal financial centre of the relevant currency or in the case of the Euro, the European Union or any of its member countries, at the time the payment instructions are received or are to be carried out. Neither the Bank nor its correspondents or agents shall be liable for any delay or loss caused by or as a result of any act or order of any government or government agency or the failure of any clearing, settlement or payment system or statute, regulation or any other causes whatsoever. If the beneficiary or beneficiary bank fails to claim the funds transferred by ICICI Bank Canada, in cases or countries where it is required to be claimed as per the applicable law, within 30 business days of transferring such funds, ICICI Bank Canada reserves the right to re-convert such funds back to the remitting currency at the exchange rate prevailing on the day of such a conversion and credit the proceeds to client account after deducting applicable charges. This reversal of transaction will be treated as an Incoming Money Transfer and the applicable charges of such a money transfer will be applicable to this transaction. Detailed charges can be found on our website [http://icicibank.ca/personalbanking/popup\\_mt.page?#toptitle](http://icicibank.ca/personalbanking/popup_mt.page?#toptitle). If the client does not hold an account with ICICI Bank Canada or has closed the account previously held with ICICI Bank Canada when the initial money transfer request was given, ICICI Bank Canada will make reasonable attempts to contact such client(s) on the phone number and/or email id mentioned on the money transfer form or in the Bank's records. If the Bank is not able to contact the client or if the client fails to provide a response, the Bank will issue a Demand Draft and send it to the client address as mentioned on the money transfer form or existing in the Bank's records. If the client fails to encash the Draft sent by the Bank, the Bank will deposit such funds in the unclaimed account. If the Bank owes money from the client in the event of such a conversion and deduction of applicable charges, the client will be required to deposit such an amount with the Bank to settle the charge claim.
7. The Bank may take its customary steps for the remittance according to this contract. In so doing, the Bank shall be free on behalf of the Applicant to remit or procure the remitting of funds by mail, telex, cable, SWIFT or any other means as it deems fit and to make use of any correspondent, sub-agent or other agency but in no case will the Bank or any of its correspondents or agents be liable for mutilation, interruptions, omissions, human or mechanical errors or delays occurring in the electronic transmission, wire, cable or mail, or on the part of any postal authority, telegraph, cable or wireless company, or any employee of such authority or through any other cause. The Bank through its correspondents or agents or otherwise may send any message relative to this transfer in explicit language, code or cipher.
8. The Bank reserves the right to refuse to accept any application without assigning any reason. The Bank does not process money transfers being done on behalf of another party. By signing this money transfer form you confirm that the money transfer is not being made on behalf of another party.
9. The Bank shall not be liable for any errors, negligence, defaults, actions, or omissions, whether of itself or its employees or of any correspondent, sub-agent or other agent or of their employees.
10. Currency other than that of the country to which the remittance is made shall be payable to the payee in the currency of the said country at the buying rate of the Bank, its correspondents or agents unless the Bank, the payee by arrangement with the paying correspondent or agent obtains payment in some other currency upon paying all charges of the Bank's correspondent or agent in connection therewith.
11. If the details of the parties bearing charges of the Bank or the agent bank are not indicated, the Bank charges will be borne by the applicant and agent bank charges will be borne by beneficiary.
12. Unless it is otherwise expressly and specifically agreed in writing, the Bank may at its discretion convert into foreign values the funds received from the applicant at the rate as determined by the Bank at its discretion on the day such funds are received or on the day such funds are converted. The Bank's statement in writing that it has effected such conversion shall be conclusive.
13. In the event a refund from the Bank of the amount of the transferred funds is desired, such refund shall be made, at the Bank's discretion, to or from the applicant, at the prevailing buying rate for the currency in question less all costs, charges, expenses and interest (where applicable), provided that (i) none of the events specified in Clause 14 below have occurred in respect of the currency in question, and (ii) the Bank is in possession of the funds for which the payment instruction was issued, free from any exchange or other restrictions.
14. The Bank shall have no responsibility for or liability to the applicant or any other person whatsoever for any diminution in the value of funds due to taxes or depreciation or for the unavailability of such funds due to restrictions on convertibility, requisitions, involuntary transfers, distraint of any character, exercise of governmental or military powers, wars, strikes or other causes beyond the Bank's control. In addition, (i) if the currency's country of origin restricts availability, credit or transfers of such funds, the Bank will have no obligation whatsoever to pay the funds, whether by way of draft or cash or by any other means in the relevant currency or any other currency and (ii) in the event of any matter related to EMU (European Economy and Monetary Union) (including but not limited to the disbanding of EMU, the withdrawal of one or more participating states from EMU or any change in the composition of participating states) which restricts availability, credit or transfers of the Euro or otherwise makes it impossible or impracticable for the Bank to perform its obligations in respect of Euro funds, the Bank will have no obligation to pay the funds, whether by way of draft or cash or by any other means in the relevant currency or any other currency.
15. The applicant consents to the Bank, its officials, employees, correspondents and agents disclosing any information regarding the applicant's particulars, this application, the subject matter thereof and the applicant's accounts and affairs as the Bank shall deem appropriate to third parties for processing transactions or as may be required by law or any regulatory body for the purpose of any investigations relating to the money transfer applied for herein and any transaction connected therewith. The Bank may route transactions through ICICI Bank Limited in India and might be required to disclose information to the regulators and law enforcement agencies in India, if required. For details of the Bank's privacy policy, please refer to the Bank's website at <http://www.icicibank.ca/privacy/default.page>.
16. The Bank reserves the right to revise all charges from time to time without prior notice.
17. The Bank is not responsible for any charges levied by correspondent banks, intermediary banks or the beneficiary bank.
18. These terms and conditions are subject to the laws of the Province of Ontario, Canada and the applicant submits to the non-exclusive jurisdiction of the courts of the Province of Ontario.
19. The Bank reserves the right to add, alter, vary and modify any or all of the above terms and conditions at any time at its discretion without any notice.
20. By signing the money transfer form you agree to the terms and conditions mentioned above, on our website at <http://icicibank.ca/legal/moneyTransfers.page>, our charges mentioned on the money transfer form and potential charges mentioned on our website [http://icicibank.ca/personalbanking/popup\\_mt.page?#toptitle](http://icicibank.ca/personalbanking/popup_mt.page?#toptitle), and the privacy policy mentioned on our website at <http://www.icicibank.ca/privacy/default.page>.

## PEP Definition

Politically Exposed Person (PEP) is defined as a person (or immediate family member of a person\*) who is either,

- |  |   |
|--|---|
| a) Head of state or head of government;                                      | f) President of a state owned company or a state owned bank;              |
| b) Member of the executive council of government or member of a legislature; | g) Head of a government agency;   |
| c) Deputy minister or equivalent rank;                                       | h) Judge;   |
| d) Ambassador or attaché or counsellor of an ambassador;                     | i) Leader or president of a political party represented in a legislature; |
| e) Military officer with a rank of general or above;                         | j) Holder of any prescribed officer or position; or                       |
|  | k) Prescribed family member of such a person.                             |

\*The prescribed family member of a politically exposed person include the following:

- |   |   |
|---|---|
| a) Person's spouse or common-law partner; | d) Mother or father of the person's spouse or common-law partner; and |
| b) Child of the person;                   | e) Child of the person's mother or father.                            |
| c) Person's mother or father;             |   |

If you satisfy any of the above conditions and

1. are associated with Canadian entity, please select option "**Local**" or
2. are associated with other foreign entity, please select "**Foreign**"

Else, please select "**Not Applicable**"

## INSTRUCTIONS:

1. **Locate the Primary Business Function below and place the cursor at the beginning of the Primary Business Function**
2. **Highlight and copy the Primary Business Function**
3. **Click on the button "Return to Application" on the right side of this page**
4. **Once back in the Application, place the cursor on the Primary Business Function field and paste it**

## LIST OF PRIMARY BUSINESS FUNCTIONS FOR EACH INDUSTRY

### Auto Dealer

Boat Dealer  
Car/Truck Dealer  
Rental Companies

### Brokerage

Brokerage (Regulated)  
Insurance Brokerage  
Mortgage Brokerage  
Real Estate Brokerage

### Casino

Casino  
Casino, Online

### Charity, Registered

Charity, Registered

### Charity, Unregistered

Charity, Unregistered

### Civil Aviation

Airline

### Consulting Firm

Consulting Firm  
Engineering Consulting  
Financial Intermediary Structures  
Immigration Consulting  
Import/Export Consulting  
IT Consulting  
Management Consultancy  
Manpower Provider

### Education

College  
School  
University

### Financial Institutions (Regulated)

Bank  
Cooperative Credit Association  
Cooperative Retail Association  
Credit Union  
Insurance Company

### Financial Services

Cheque Cashier  
Currency Exchange Houses  
Loan Arranging Business  
Merchants of stored valued cards  
Money Remittance Business  
Money Service Business (MSB)  
Small Loans Provider  
Trusts  
White label ATMs

### Government Services

City Counselor  
City Employee  
Community and Social Service Worker  
Fire Fighter  
Member of Parliament  
Police Officer

### Health Care

Clinics  
Hospitals  
Laboratories, Diagnostic centers

### Holding and Trust Companies

Accounting Firm holding accounts for clients  
Holding Company  
Intermediary structures  
Investment Company  
Law Firm holding accounts for clients  
Trust Company

### Hospitality and Tourism

Hotels  
Travel Agency

### Information Technology

IT Consulting Firm

### Legal, Accounting, Tax

Accounting Company  
Tax Company

### Not-for-Profit Organizations

Not-for-profit Organization

### Off-Shore Company

Off-shore Companies

### Other

Accountant  
Auto Sales person  
Cab Driver  
Homemaker  
Immigration Consultant  
IT Consultant  
Real Estate Agent  
Retired  
Salesperson working on commission  
Tax Consultant  
Taxi Driver  
Truck Driver  
Unemployed

### Personal Services

Beauty salons  
Landscaping  
Private Health Care Provider

### Precious Metals and Stones

Jewellery Dealer  
Precious Metals Dealer

### Retail Store

Convenience Store  
Electronics, Retail  
Food and entertainment  
Grocery Store  
High-end or Luxury products business  
Lotto Shops  
Pawnbrokers  
Restaurant  
Retail / Wholesale shops  
Retail shops/outlets

### Small/Medium Enterprise

Accounting Firm  
Antiques Dealer  
Art Dealer Auction House  
Construction  
Courier Service  
Delivery Service  
Family Owned Holding Company  
Import/Export  
Investment company  
(Personal/family)  
Oil and Gas (stations and providers)  
Pharmaceutical  
Real Estate Agencies  
Renovations  
Transportation Company  
Travel Agency  
Trust Company (Personal/family)