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I.T.F. 12 C

ZIMBABWE REVENUE AUTHORITY
INCOME TAX SELF ASSESSMENT RETURN
Income Tax Act, (Chapter 23:06)

Tax Year Ended 31 December

This return should be completed by all persons earning income from trade and investment.

DETAILS PER ACCOUNTS		
DETAILS		ACTION
1.Turnover (local)	\$	
2.Turnover(export)	\$	
3.Other Income(total)	\$	
4.Total Income (1+2+3)		
Cost of Sales (5.1+5.2+5.3)		
5.1 Opening Stock	\$	
5.2 Purchases (Cost of production)	\$	
5.3 Closing Stock	\$	
6.Gross Profit (4-5)		\$
Expenses (7.1+7.2+7.3+7.4+7.5)		
7.1.Expenses(excluding interest &tax)	\$	
7.2 Total Employment Costs (Salaries & Wages)	\$	
7.3 Directors Fees	\$	
7.4 Foreign Payments	\$	
7.5 Foreign Interest	\$	
8.Net Profit Before Interest and tax (6-7)		\$
9.Interest (expense)		\$
10.Net Profit before tax (8-9)		\$

DETAILS PER ACCOUNTS		
11. Income Tax (Provisional)		\$
12.Net Profit/Loss (10-11)		\$
13.Opening Value of Assets*		\$
14.Closing Value of Assets*		\$
15.Capital Employed (Total Shareholders' Funds)*		\$
*13,14,15 are information items only		
TAX COMPUTATION		
DETAILS		ACTION
16.Net Profit/Loss before tax (box 10)		\$
17.Total Non Deductible Expenditure		\$
18.Subtotal (16+17)		\$
19. less Deductions (19.1+19.2)		\$
19.1.Total Capital Allowances(xxxxx)		
Less Recoupments (xxxx)		
19.2.Total Non Taxable Income		
20. Taxable Income/Loss (18-19)		
21.Assessed loss b/f		
22.TAXABLE INCOME/ASSESSED LOSS OF THE YEAR (20-21)		
23.Tax on Taxable Income (Apply appropriate rate)		
24. Total Tax Relief(if any)24.1.+24.2		
24.1. Tax Credits		
24.2.Double taxation relief		
25. Tax Due After Tax Credits (23 less 24)		
26. <i>add</i> Aids Levy (box 25 x 3%)		
27. Tax chargeable (25 add 26)		
28 less Prepayments (28.1+28.2+28.3)		
28.1 Withholding Amounts on Contracts Section 80		
28.2 Withholding Tax on Directors		

DETAILS PER ACCOUNTS		
Fees		
28.3.1 Other tax paid		
28.3.2 Other tax		
28.3.3 Other tax		
28.3.4 Other tax		
28.3.5 Other tax		
29. Tax Payable (27 less 28)		
30.Provisional Tax Paid (QPD Instalments)		Declared amount (of amounts paid) for information purposes
31.Shortfall / Overpayment (delete inapplicable) (29 less 30)		
32. Interest		If margin of error is more than 10% or above, calculate interest on the difference.

GENERAL INFORMATION

Did you trade with any foreign related companies/businesses during the tax year for which this return relates?

(Please tick) ☐ **YES**

☐ **NO**

DECLARATION

Warning – Giving false information in the return or concealing any part of the taxable income may lead to prosecution of both the Public Officer and the taxpayer.

I (Full name, please print).....being the duly appointed Public Officer/Representative of the taxpayer (delete the inapplicable) hereby declare that this return contains a complete, just and true statement of the required particulars in regard to the income tax of

(Name of taxpayer) based on the signed accounts in respect of the accounting year ending on.....

Signature of the Person/Public Officer.....Date.....

Designation.....