



## INVESTMENT CLUB AGREEMENT

The undersigned hereby represent and warrant to Scottrade, Inc. (Scottrade) that they are all the partners in a general partnership known as \_\_\_\_\_

and hereinafter called the "Partnership", and the undersigned hereby authorizes Scottrade to open a securities account for the Partnership \_\_\_\_\_

is (are) hereby the appointed agent of the Partnership and is authorized for its account in accordance with the terms and conditions contained in Scottrade Partnership and Brokerage Account Agreement. Each of the undersigned partners and their designated agent (s) hereby acknowledge that he/she has read, understood and agrees to the terms and conditions contained in Scottrade Partnership and Brokerage Account Agreements, which are hereby incorporated in and made a part of this agreement. Scottrade may conclusively assume that all action taken and instructions given by said agent have been properly taken or given pursuant to authority vested in such agent by all of the partners in the Partnership. Scottrade is authorized to follow the instructions of the said agent in every respect concerning said account, including the purchase and sale of securities, and to make delivery of securities and payments of moneys to him/her or as he/she may direct, and to send to him/her all reports, confirmations and statements relating to the account. The said agent is hereby authorized to execute and deliver on behalf of the Partnership and its members, Scottrade's Brokerage Account Agreement, Margin Agreement, and any other agreements Scottrade may require, and to act for the undersigned in every respect concerning said account and to do all other things necessary or incidental to the conduct of said account. The undersigned agree that if new partners are admitted to the Partnership, the undersigned will cause such new members to adopt and be bound by this authorization and indemnity.

This authorization and indemnity is in addition to, and in no way limits or restricts, any rights which Scottrade may have under any other agreement or agreements between Scottrade and the undersigned, or any of them now existing, or hereafter entered into, and is binding on the undersigned and their legal representatives, successors and assigns. This authorization and indemnity is also a continuing one, and shall remain in full force and effect until revoked by a written notice, addressed and delivered to Scottrade and signed by \_\_\_\_\_ (#) partners. No such revocation shall affect any liability arising out of any transaction initiated prior to such revocation.

In accordance with the partnership executed herewith, Scottrade is also authorized to act upon trading, transfer and withdrawal instructions or orders given to it by any of the general partners. The undersigned, jointly and severally agree to indemnify and hold Scottrade harmless from and to pay Scottrade promptly on any debit balance in said account. It is further agreed that in the event of the death of any of the undersigned, the survivors shall immediately give Scottrade written notice thereof, and Scottrade may, before or after receiving such notice, take such proceeding, require such papers, retain such portion of and/or restrict transactions in the account as Scottrade may deem advisable to protect Scottrade against any liability, tax or penalty under any present or future laws or otherwise. The estate of any of the undersigned who shall have died shall be liable, and each survivor shall continue jointly and severally liable to Scottrade on the foregoing indemnity and for any debit balance or loss in said account resulting from the completion of transactions initiated prior to the receipt by Scottrade of the written notice of the death of the decedent or incurred in the liquidation of the account or the adjustment of the interests of the respective parties. In the event any new partner is admitted, he/she shall be bound by the provisions of the agreement. The undersigned warrant the number of partners, including the present and future partners. This authorization and indemnity shall insure to the benefit of Scottrade's present firm and its successors in business, irrespective of any change or change of any kind in the personnel thereof for any cause whatsoever.

**Please sign Partnership Agreement**