Ministry of Training,
Colleges and Universities

Student Financial Assistance Branch

Motor Vehicle Appraisal

Students in Ontario: This form must be submitted to the school you are planning to attend.
Students ouside Ontario: This form must be submitted to the Ministry at 189 Red River Road, 4th Floor, Thunder Bay, ON P7B 6G9.
Fax: 1-807-343-7278.

An OSAP applicant may request an adjustment to the value of their vehicle used in the OSAP assessment if the applicant over-valued the vehicle on their application, or if the student disputes the Canadian Red Book retail value provided by the Ministry of Transportation of Ontario. The Canadian Red Book retail value is based on the average amounts paid for vehicles of the same year, make and model. Both the student and appraiser **MUST** complete **ALL** Sections of this form.

A. Student

Student Surname	Student First Name
Student OSAP Account No.	Student ID # (if known)
Asset Valuation Date (yyyy/mm/dd)	Value ($) of vehicle reported by student on application

Please state the reason why you are requesting an adjustment to the value of your vehicle. (Mandatory)

Date Vehicle was purchased (yyyy/mm/dd) Student Signature

B. Appraiser (please complete this section)

Note to Appraiser: Your appraisal is being sought by the owner of this vehicle in order to decrease its value compared to Red Book value or the owner's own assessment of it's value.

Vehicle Identification No.	Plate	Make	Year	Model

Odometer reading (kms) on date of inspection	Colour	No. of cylinders	Transmission Type ☐ Automatic ☐ Manual

Options	Yes	No	Options	Yes	No	Options	Yes	No	General Condition of Vehicle
Air Conditioning			Cruise Control			Power Seats			☐ Good
Power Steering			Power Locks			Cassette AM/FM			☐ Average
Power Breaks			Tilt Wheel			Radio AM/FM			☐ Poor
Power Windows			Two Doors			Four Door			
Appraised Value ($)						CD/DVD Player			
						Audio Pkg			

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B. Appraiser (please complete this section) **(continued)**

Please detail the reasons why the value of this vehicle is not the same as Red Book value or owner's own assessment of its value. (e.g. condition of vehicle such as excessive wear or severe damage, current market conditions).

C. Dealer/Appraiser Information

Retail Motor Vehicle Dealer ☐ Yes ☐ No	Dealer No.	Independent Appraiser No.

Dealer or Independent Appraiser Name

Unit No.	Street No.	Street Name	Telephone Number

City/Town	Province	Postal Code

Name of Current Purchaser (Please Print)

RST Vendor Permit No.	Date of Inspection (yyyy/mm/dd)
Position of Appraiser within the company	*Motor Vehicle Dealer Act* Registration number of person completing/signing this appraisal

I certify that I have appraised the value of this vehicle and that the appraisal value represents the value that one might expect to receive in a sales transaction between a willing buyer and a willing seller (not trade-in value).

Signature of Appraiser	Print Name in Full	Date (yyyy/mm/dd)

Every person who aids or abets another person to obtain or receive an award, grant or student loan to which the other person is not entitled is guilty of an offence and is liable on conviction to a fine, or term of imprisonment, or both (*Ministry of Training, Colleges, and Universities Act*, Subsection, 12(2)).

Office Use Only:

Date (yyyy/mm/dd)	Approved: ☐ Yes ☐ No	Initials:

The ministry uses relevant personal and tax information, including your Social Insurance Number, to administer the Ontario Student Assistance Program (OSAP), including Queen Elizabeth II Aiming for the Top Scholarships. This includes determining eligibility; verifying the application, any loans approved, grants, bursaries, or scholarships issued, and loans forgiven; maintaining and auditing your file; and collecting loans, overpayments, and repayments. The ministry collects and uses this information under the authority of the *Ministry of Training, Colleges and Universities Act*, R.S.O. 1990, c. M.19, as amended, and R.R.O. 1990, Reg. 773, Reg. 774, and Reg. 775, as amended; and O. Reg. 268/01; the *Financial Administration Act*, R.S.O. 1990, c.F. 12, as amended; the Canada Student *Financial Assistance Act*, S.C. 1994, c. 28, as amended; and the Canada Student Financial Assistance Regulations, SOR 95-329, as amended.