

VEHICLE INSURANCE VERIFICATION FORM

To provide protection against serious financial loss should an accident or damage occur, I understand that I will keep the Property fully insured against loss or damage in an amount at least equal to the balance of my loan, with an insurance company or agent I select. Losses will be payable to you and me as our interests may appear, and the insurance policy will provide that you have reasonable notice before cancellation. I also understand that you may rewrite vendors single interest insurance, and if so, I will pay you for it, but I may choose the insurer.

If I do not keep the Property in good condition, and keep the Property insured as required above, you have the right to do so in my behalf and add the cost to the unpaid balance of my loan. If the Property is lost or damaged, you can use money from the insurance to replace or repair the Property or repay any amount I owe you under this contract.

PURCHASER				
NAME:			PHONE #:	
ADDRESS:		CITY:	STATE:	ZIP:
VEHICLE INSURED				
YEAR:	MAKE:	BODY:	MODEL:	SERIAL #:
INSURANCE AGENT				
NAME:			PHONE #:	
ADDRESS:		CITY:	STATE:	ZIP:
INSURANCE COMPANY				
NAME:			POLICY #:	
EFFECTIVE DATE:			COVERAGE:	

LIENHOLDER: TOWN & COUNTRY FCU, P.O. BOX 9420, SOUTH PORTLAND, ME 04116-9420

PROPERTY INSURANCE is required in connection with this loan. I may obtain property insurance coverage through the agent or from the insurance company of my choice. The policy must name **TOWN & COUNTRY FCU** as loss payee and must be replacement cost coverage for the lesser of the insurable value of the collateral or the principal of the loan.

VENDOR'S SINGLE INTEREST INSURANCE is required with this loan. I may obtain vendor's single interest insurance through the credit union or from any insurer that is acceptable to the credit union.

ACKNOWLEDGMENT: By signing below at the time of application, I acknowledge that I have been informed of my rights of free choice in the selection of the agent and insurer through by which the insurance is to be placed.

Signature of Applicant (Borrower)

Signature of Co-Applicant (Co-Borrower)