

STUDENT LOAN AGREEMENT

Please read this information carefully

The Student Loan Scheme provides short-term financial assistance to help meet some of the costs involved in studying. This could include purchase of textbooks, study materials, study aids and costs related to practicum placements.

What is not covered?

- Student loans are NOT available for payment of HECS, Library fines or other fees
- Student loans are generally NOT available for payment of living expenses such as rent, bond, phone, rates, electricity bills, holiday expenses, airfares, family expenses, insurance, fines or court costs.

Student Loans

- Are available up to \$500.
- Usually take up to seven (7) working days for approval and processing.

To qualify for a loan

- You MUST have permanent Australian residency status;
- You MUST demonstrate a clear need for the loan (bring evidence to support your application);
- You MUST be able to demonstrate your ability to repay the loan in full within the specified time (please complete the attached **Fortnightly Income & Expenditure Sheet**).

How to apply

- Complete **Student Loan Application Form** and **Fortnightly Income & Expenditure sheet**.
- Return the **completed forms and all requested documents** to Student Life and Learning, Ground Floor, Building E, Tel: +61 7 5430 1226.

Approval of loans

- Allow seven (7) working days for loan approval and payment.

Repayment of loan

- A printable online invoice is available on [USC Central](#) under My Finances > View Invoice > View New Invoice.
- Your invoice will show your balance, reference numbers and payment methods.
- If you cease your enrolment at the University of the Sunshine Coast, repayment of the loan in full is required immediately.
- Students need to make regular fortnightly repayments.
- REPAYMENTS ARE **NOT** DEBTED FROM THE STUDENT BANK ACCOUNT.

If you experience difficulty making repayments

- Contact Student Life and Learning to discuss your changed circumstances. Ground Floor, Building E, Tel: +61 7 5430 1226 Email studentlifeandlearning@usc.edu.au

Penalties

If you have not contacted Student Life and Learning to review your loan and your loan is not repaid according to your agreement, penalties will apply:

- **Academic transcripts and results for the semester may be withheld**
- **Re-enrolment may be prevented.**

CHECKLIST

- ☐ Have you completed the **Student Loan Application Form**?
- ☐ Have you completed the **Fortnightly Income & Expenditure sheet**?
- ☐ Do you have the documents to support your application?
- ☐ Do you have quotes for your books or other study-related purchases?
- ☐ Do you have your student card and proof of income?

Applicant Details

Given
Name:.....

Surname:.....

Student ID:.....

Email:.....@student.usc.edu.au

Address:.....

Telephone
(mobile):.....

Telephone (home):.....

Citizenship: ☐ Australian/NZ citizen ☐ Permanent resident ☐ Humanitarian visa

Program of study (eg. Bachelor of Arts):.....

When did you start? Year:..... Semester:

Financial Details

Are you: ☐ Single ☐ Married/Partnered ☐ Other

How many other people are dependent on your income?

Do you receive any Centrelink benefits:

<input type="checkbox"/> ABSTUDY	<input type="checkbox"/> Carer's Payment	<input type="checkbox"/> Parenting Payment
<input type="checkbox"/> Aged Pension	<input type="checkbox"/> Disability Support Pension	<input type="checkbox"/> Youth Allowance
<input type="checkbox"/> Austudy	<input type="checkbox"/> Newstart	<input type="checkbox"/> Other

If you are employed, what is your fortnightly income? \$.....

Details for bank transfers

Name of account holder:.....

Name of financial institution:

BSB number (must be 6 digits):/...../...../..... /...../.....

Account number:.....

Repayment Information

Loan amount requested: \$..... Purpose of loan:.....

Repayments will be made:\$.....Fortnightly or \$.....Monthly

Repayments will commence on: /..... /..... This loan will be repaid in full by/...../.....

Agreement and Conditions

I have read the University's Information Privacy Policy and understand the purpose for which my personal information will be used (available at <http://usc.edu.au/Privacy.htm>).

I declare that I am an enrolled student at the University of the Sunshine Coast, with permanent residency in Australia. I declare that the information I have given above is true and complete at the time of this declaration.

I confirm that the terms and conditions of the agreement for the loan between myself and the University are as follows:

1. I will repay the loan.
2. I will repay the instalments as outlined.
3. I agree that, should I make a default in any term or condition of the loan, I may
 - I. have all awards, transcript and references withheld;
 - II. be prevented from re-enrolling; and/or graduating

Signature of Applicant: _____ Date: _____

(Office Use Only)

Approval by Interviewing Officer

Name:.....

Signature:.....

Date:.....

...

Approval by Director, Student Life and Learning

Name:.....

...

Signature:.....

Date:.....

Fortnightly Income and Expenditure			
	Week One	Week Two	Total
REGULAR SHOPPING			
Food			
Equipment			
Health			
Clothes			
Travel			
Fun			
Other			
REGULAR BILLS			
Housing			
Car			
Insurance			
Education			
Loan repayments			
Other			
TOTAL EXPENSES			
INCOME			
Allowances (Austudy/Abstudy)			
Wages			
Other income			
TOTAL			

Student name: _____ Date_____