

RENT TO OWN APPLICATION

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Primary Applicant Information:

Full Name		S.I.N.		Date of Birth	Dependants > 18yrs	Marital Status
Present Address			Postal Code		Rent/Own	Years
Previous Address (if less than 3 years at current)			Postal Code		Rent/Own	Years
Home Phone		Home Fax		Cellular		
Business Phone		Business Fax		Email		
Current Employer		Years	Gross Annual Income (BASEONLY)		Occupation	
Are you currently self employed: Yes/No		If Yes: Please Circle: sole proprietor / Incorporated / Cash income only / Other				
Previous Employer(s) (require last 3 yrs history)		Years	Gross Annual Income (BASE ONLY)		Occupation	
2						
Other Income & Source (eg. Child Tax Credit, CPP/OAS, Pension, Support/Alimony, Bonus/Overtime, P/T job etc.)					Length of time receiving:	
Available Down Payment (if applicable) \$				First Time Buyer? ____ Yes ____ No		

Co-Applicant Information:

Full Name		S.I.N.		Date of Birth	Dependants > 18yrs	Marital Status
Present Address			Postal Code		Rent/Own Years	Relationship To Applicant
Previous Address (if less than 3 years at current)			Postal Code		Rent/Own Years	
Home Phone :		Home Fax :		Cellular :		
Business Phone :		Business Fax :		Email : @		
Current Employer		Years	Gross Annual Income (BASEONLY)		Occupation	
Are you currently self employed: Yes/No		If Yes: Please Circle: sole proprietor / Incorporated / Cash income only / Other				
Previous Employer(s) (require last 3 yrs history)		Years	Gross Annual Income (BASE ONLY)		Occupation	
2						
Other Income & Source (eg. Child Tax Credit, CPP/OAS, Pension, Support/Alimony, Bonus/Overtime, P/T job etc.)					Length of time receiving:	

Property Information:

Desired Location for a Home:	Estimated Home Purchase Price (if known):
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Liabilities/Debts: We will obtain these from your Credit Bureau Report, by sending this form to us (see below) you will be consenting to a credit check.

Assets:

Bank & Location	Type	Balance \$
Bank & Location	Type	Balance \$
RRSP / or RESPs		Value \$
Stocks/Bonds/GIC/ Dividends Tax Free Saving Accounts (TSFA)		Value \$
Vehicle(s) (excluding leases)--Include --make/modle and year (Red Book Value)		Value \$
1		
2		
Other Assets (Recreational Vehicles/property, etc.)		Value \$
1		
2		
3		
Household Goods (est on \$10K per brdrm + collectables)		Value \$

I/We warrant and confirm that the information given in the mortgage application form is true and correct and I/We understand that it is being used to determine my/our credit responsibility. I/We authorize Mortgage Alliance Company of Canada to obtain and/or exchange personal information with any personal information agent towards establishing or verifying my financial standing. You are furthermore authorized to disclose, in response to direct enquiries from any other lender or credit bureau, such information on my loaning account as you consider appropriate, and I agree to indemnify you against and save you harm from any and all claims in damages or otherwise arising from such disclosure on your part. You are also authorized to retain the application whether or not the relative mortgage is approved.

Signature:	Date:
Signature:	Date:

To help us with your customized mortgage options and ensure a Rent to Own is a good fit for you, please answer the following questions:

What is your budget for monthly payments for rent/down payment accumulation? \$ _____

Have you or your partner ever claimed bankruptcy? Yes / No
If yes, briefly describe the circumstances that led to your bankruptcy:

How long until you are discharged? Years/Months or Not Discharged

Are you currently in debt consolidation or Consumer proposal? Yes / No

If yes, briefly describe the circumstances that led to this:

How long until you are discharged? Years/Months or Not Discharged

How much are your payments per month? \$ _____ What is the date of your final payment: _____

Do you expect to have any significant changes to your income in the next 5 years? Yes / No

Please tell us why you are looking at Rent to Own and the circumstances that led to that decision: